

Flash Note

Friday, 30 March 2018



Economy

Monetary Policy: Policy rate maintained at 6.0%

- The state Bank of Pakistan, in its latest monetary policy statement on the 30th of March 2018, has kept the target rate unchanged at 6.0% following a 25bps hike in Jan-18.
- As per SBP monetary policy statement, the committee has stated the following;

“Following detailed deliberations, the Monetary Policy Committee is of the view that some time may be allowed for the impact of recent policy developments to unfold and has therefore decided to maintain policy rate at 6.0 percent for the next two months.” - SBP monetary Policy Statement, Mar 2018

- With respect to status quo in policy (target) rate, discount rate will also remain the same at 6.5%, while floor rate will be maintained at 4.5%.

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