

Fund Select

Thursday, 21 February 2019



Fund Select

January 2019

Monthly AUMs of mutual fund industry Increased by PKR 26bn to PKR 604bn

As per latest data published by the Mutual Funds Association of Pakistan (MUFAP), the open end schemes' Assets Under Managements (AUMs) increased by PKR 26.16bn (+4.53%) to PKR 604.12bn.

Conventional fund size increased by PKR 14.57bn to PKR 369.19bn or (+4.11%), while Shariah Compliant fund size increased by PKR 10.37bn or (+5.25%).

In absolute terms Al Meezan Investment Management Limited saw the largest increase of PKR 6.62bn (+7.52%) to PKR 94.63bn. Faysal Asset Management Limited saw largest decline in its AUMs during the month of PKR 1.29bn (7.52%) to PKR 8.05bn.

By Strategy type, Income funds saw the largest net increase of PKR 4.03bn while Balanced & Asset Allocation funds saw a net decline of PKR 2.19bn during the month.

Exhibit: Industry Asset Under Management (PKRbn)

| PKRbn | Jan-19 | Dec-18 | Nov-18 | Oct-18 | Sep-18 | Aug-18 | Jul-18 | Jun-18 |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| NAFA | 94.5 | 89.1 | 102.1 | 104.5 | 99.6 | 106.9 | 106.8 | 99.1 |
| ALMEEZAN | 94.6 | 88.0 | 91.0 | 93.2 | 91.6 | 93.4 | 93.8 | 93.2 |
| NIT | 79.5 | 75.9 | 79.6 | 81.8 | 82.9 | 85.6 | 86.0 | 87.1 |
| UBLFM | 65.5 | 62.3 | 68.3 | 71.2 | 69.4 | 71.1 | 72.2 | 69.0 |
| MCBAH | 46.6 | 47.2 | 53.1 | 53.2 | 49.9 | 48.0 | 49.1 | 48.5 |
| HBL | 56.3 | 51.8 | 58.7 | 61.5 | 60.7 | 63.1 | 64.1 | 42.0 |
| ABL | 41.2 | 39.5 | 39.0 | 43.1 | 36.6 | 34.0 | 34.7 | 36.2 |
| ATLAS | 28.3 | 29.1 | 32.6 | 32.3 | 30.1 | 31.5 | 33.3 | 30.9 |
| ALFALAH | 33.2 | 31.4 | 31.5 | 31.4 | 29.3 | 28.0 | 28.2 | 25.9 |
| LAKSON | 21.3 | 19.6 | 16.0 | 13.3 | 13.8 | 15.0 | 15.6 | 15.4 |
| JSIL | 19.5 | 18.5 | 17.1 | 17.7 | 17.4 | 15.3 | 15.6 | 14.9 |
| FAYSAL | 8.1 | 9.3 | 7.3 | 7.6 | 7.8 | 8.1 | 8.0 | 7.9 |
| PAKOMAN | 5.4 | 5.1 | 4.9 | 5.1 | 5.2 | 5.1 | 5.3 | 5.4 |
| AKD | 4.0 | 3.7 | 3.9 | 4.1 | 4.1 | 4.3 | 4.3 | 4.3 |
| HABIB | 3.7 | 3.8 | 3.9 | 4.5 | 4.5 | 4.5 | 4.4 | 4.4 |
| AWT | 1.6 | 1.7 | 1.7 | 1.7 | 1.5 | 1.8 | 1.8 | 2.1 |
| BMA | | 1.3 | 1.4 | 1.2 | 1.0 | 1.1 | 1.1 | 0.6 |
| 786 | 0.8 | 0.7 | 0.8 | 0.8 | 0.7 | 0.7 | 0.8 | 0.7 |
| FCIL | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 |
| Grand Total | 604.1 | 578.0 | 613.1 | 628.5 | 606.2 | 617.6 | 625.2 | 587.6 |
| Conventional | 369.2 | 354.6 | 382.5 | 391.7 | 372.5 | 380.8 | 387.0 | 349.0 |
| Shariah Compliant | 207.9 | 197.5 | 203.9 | 209.7 | 207.3 | 210.3 | 211.6 | 212.4 |
| Open Ended Funds | 577.1 | 552.1 | 586.4 | 601.4 | 579.8 | 591.1 | 598.7 | 561.4 |
| VPS | 27.0 | 25.8 | 26.7 | 27.1 | 26.4 | 26.5 | 26.5 | 26.1 |
| Grand Total | 604.1 | 578.0 | 613.1 | 628.5 | 606.2 | 617.6 | 625.2 | 587.6 |

Asset Management Company AUMs during the month

AL-Meezan took over NAFA in terms of industry share

In absolute terms Al Meezan Investment Management Limited saw the largest increase of PKR 6.62bn (+7.52%) to PKR 94.63bn. Faysal Asset Management Limited saw largest decline in its AUMs during the month of PKR 1.29bn (7.52%) to PKR 8.05bn.

Exhibit: Asset Under Management of Asset Management Companies (in PKRbn)

| Asset Management Company | No. of Funds | Jan-19 | Dec-18 | Growth (Abs) | Growth (%) | Share |
|--------------------------|--------------|--------------|--------------|--------------|------------|---------------|
| NAFA | 23 | 94.5 | 89.1 | 5.45 | 6% | 15.6% |
| ALMEEZAN | 9 | 94.6 | 88.0 | 6.62 | 8% | 15.7% |
| NIT | 3 | 79.5 | 75.9 | 3.57 | 5% | 13.2% |
| UBLFM | 11 | 65.5 | 62.3 | 3.16 | 5% | 10.8% |
| MCBAH | 11 | 46.6 | 47.2 | -0.56 | -1% | 7.7% |
| HBL | 12 | 56.3 | 51.8 | 4.47 | 9% | 9.3% |
| ABL | 3 | 41.2 | 39.5 | 1.69 | 4% | 6.8% |
| ATLAS | 3 | 28.3 | 29.1 | -0.77 | -3% | 4.7% |
| ALFALAH | 8 | 33.2 | 31.4 | 1.8 | 6% | 5.5% |
| LAKSON | 2 | 21.3 | 19.6 | 1.75 | 9% | 3.5% |
| JSIL | 5 | 19.5 | 18.5 | 1.01 | 5% | 3.2% |
| FAYSAL | 6 | 8.1 | 9.3 | -1.29 | -14% | 1.3% |
| PAKOMAN | 5 | 5.4 | 5.1 | 0.34 | 7% | 0.9% |
| AKD | 4 | 4.0 | 3.7 | 0.28 | 8% | 0.7% |
| HABIB | 3 | 3.7 | 3.8 | -0.12 | -3% | 0.6% |
| AWT | 2 | 1.6 | 1.7 | -0.13 | -7% | 0.3% |
| BMA | 1 | | 1.3 | | | |
| 786 | | 0.8 | 0.7 | 0.14 | 22% | 0.1% |
| FCIL | 1 | 0.1 | 0.1 | | 0% | 0.0% |
| Grand Total | 112 | 604.1 | 578.0 | 26.16 | 5% | 100.0% |

Exhibit: Monthly industry AUMs

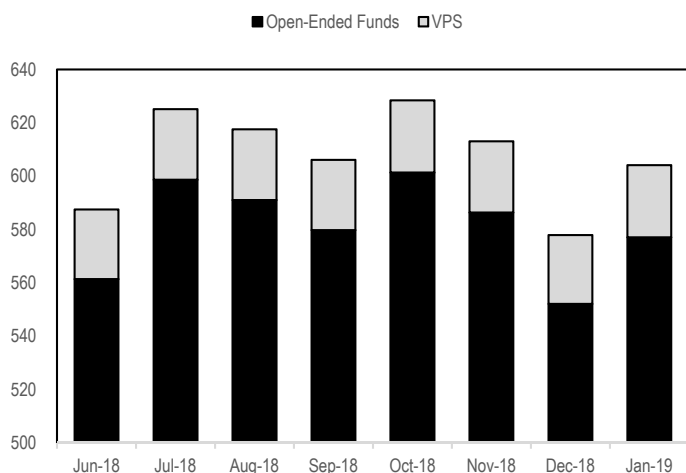
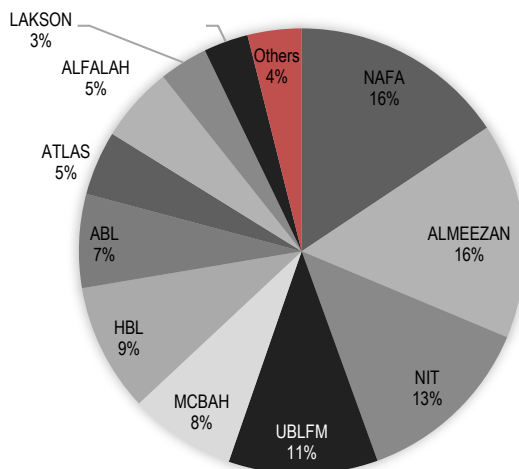


Exhibit: AUMs share of industry



AUMs as per asset category

Income funds saw largest inflow of AUMs, while Money Market Funds saw a net decline

Conventional fund size increased by PKR 14.57bn to PKR 369.19bn or (+4.11%), while Shariah Compliant fund size increased by PKR 10.37bn or (+5.25%).

By Strategy type, Income funds saw the largest net increase of PKR 4.03bn while Balanced & Asset Allocation funds saw a net decline of PKR 2.19bn during the month.

Exhibit: Asset Under Management Under asset category (in PKRbn)

| Asset Category | No. of Funds | Jan-19 | Dec-18 | Growth (Abs) | Growth (%) | Share |
|------------------------------------|--------------|--------------|--------------|--------------|------------|-------------|
| Money Market | 19 | 145.5 | 143.8 | 1.73 | 1% | 25% |
| Equity | 27 | 146.0 | 135.0 | 10.98 | 8% | 25% |
| Income | 36 | 54.9 | 53.7 | 1.25 | 2% | 10% |
| Balanced & Asset Allocation | 18 | 16.2 | 15.7 | 0.47 | 3% | 3% |
| Capital protected & Funds-of-Funds | 17 | 6.1 | 6.0 | 0.11 | 2% | 1% |
| Others | 1 | 0.4 | 0.4 | 0.04 | 10% | 0% |
| Conventional | 118 | 369.2 | 354.6 | 14.57 | 4% | 64% |
| Money Market | 5 | 13.5 | 11.5 | 2.02 | 18% | 2% |
| Equity | 17 | 63.2 | 71.1 | -7.98 | -11% | 11% |
| Income | 21 | 32.3 | 29.5 | 2.78 | 9% | 6% |
| Balanced & Asset Allocation | 14 | 31.6 | 34.3 | -2.66 | -8% | 5% |
| Capital protected & Funds-of-Funds | 72 | 55.3 | 55.1 | 0.25 | 0% | 10% |
| Others | 2 | 1.9 | 1.9 | -0.06 | -3% | 0% |
| Shariah Compliant | 131 | 207.9 | 197.5 | 10.37 | 5% | 36% |
| Grand Total | 249 | 577.1 | 552.1 | 24.95 | 5% | 100% |

Exhibit: Category wise AUMs and change on a month-on-month basis

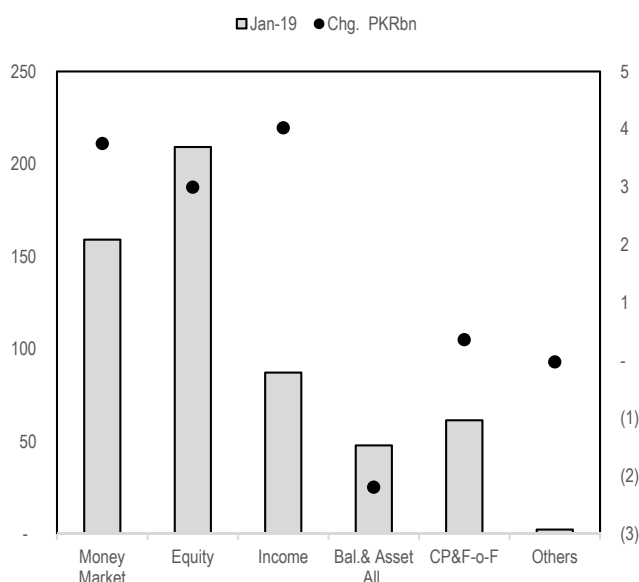
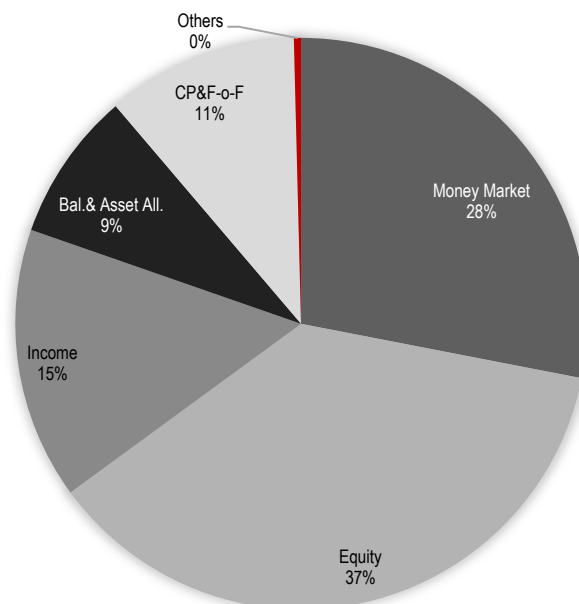


Exhibit: Category wise share of industry AUMs



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Exhibit: Asset Under Management Under asset category (in PKRbn) and respect number of funds

| AUMS | Money Market | Equity | Income | Bal. / Asset Allocat. | CP & FoF | Others | Conventional | Money Market | Equity | Income | Bal. / Asset Allocat. | CP & FoF | Others | Shariah Comp. | Grand Total |
|--------------|--------------|--------------|-------------|-----------------------|------------|------------|--------------|--------------|-------------|-------------|-----------------------|-------------|------------|---------------|--------------|
| NAFA | 24.3 | 16.7 | 11.8 | 4.4 | | | 57.2 | 0.4 | 7.3 | 9.1 | 10.2 | 6.1 | | 33.2 | 90.4 |
| ALMEEZAN | | | | | | | | 11.7 | 39.2 | 10.3 | 9.3 | 12.3 | 2.0 | 84.9 | 84.9 |
| NIT | 1.9 | 64.5 | 8.1 | | | | 74.5 | | 3.8 | 0.5 | | | | 4.3 | 78.8 |
| UBLFM | 12.6 | 7.1 | 4.3 | 1.9 | 1.5 | | 27.5 | 3.9 | 7.3 | 1.1 | 5.1 | 15.3 | | 32.7 | 60.2 |
| MCBAH | 12.0 | 11.5 | 6.3 | 3.8 | | | 33.7 | | 2.9 | 1.8 | 3.7 | 2.0 | | 10.5 | 44.1 |
| HBL | 19.4 | 21.8 | 2.3 | 0.3 | 0.4 | | 44.3 | 1.1 | 1.4 | 1.2 | 2.3 | 5.0 | | 11.0 | 55.3 |
| ABL | 22.3 | 4.9 | 3.1 | 0.4 | 1.8 | | 32.5 | | 1.8 | 2.9 | 0.4 | 3.1 | | 8.2 | 40.7 |
| ATLAS | 13.3 | 6.0 | 4.2 | | | | 23.4 | | 1.5 | 0.8 | | 0.4 | | 2.6 | 26.0 |
| ALFALAH | 15.5 | 3.5 | 1.3 | 1.6 | 2.1 | | 24.1 | | 3.4 | 1.5 | 0.2 | 3.7 | | 8.8 | 32.9 |
| LAKSON | 13.3 | 3.6 | 2.9 | 1.3 | | | 21.1 | | | | 0.2 | | | 0.2 | 21.3 |
| JSIL | 3.5 | 3.1 | 1.9 | 1.4 | 0.2 | | 10.2 | | 0.9 | 0.2 | | 7.6 | | 8.6 | 18.8 |
| FAYSAL | 2.6 | 0.2 | 3.8 | 0.1 | | | 6.7 | | | 1.1 | 0.3 | | | 1.4 | 8.1 |
| PAKOMAN | 2.1 | 0.1 | 2.1 | 0.3 | | | 4.5 | | | 0.4 | 0.4 | | | 0.9 | 5.4 |
| AKD | 0.2 | 2.4 | 0.6 | | | 0.4 | 3.7 | | 0.2 | 0.1 | | | | 0.3 | 4.0 |
| HABIB | 2.6 | 0.1 | 0.7 | 0.1 | | | 3.5 | | 0.1 | 0.1 | | | | 0.2 | 3.7 |
| AWT | | 0.1 | 0.9 | 0.3 | | | 1.3 | | 0.1 | 0.1 | | | | 0.2 | 1.6 |
| BMA | | | | | | | | | | | | | | | |
| 786 | | | 0.6 | 0.1 | | | 0.7 | | | | 0.1 | | | 0.1 | 0.8 |
| FCIL | | 0.1 | | | | | 0.1 | | | | | | | | 0.1 |
| Total | 145.5 | 146.0 | 54.9 | 16.2 | 6.1 | 0.4 | 369.2 | 17.2 | 69.8 | 31.4 | 32.3 | 55.3 | 2.0 | 207.9 | 577.1 |
| No of Funds | Money Market | Equity | Income | Bal. / Asset Allocat. | CP & FoF | Others | Conventional | Money Market | Equity | Income | Bal. / Asset Allocat. | CP & FoF | Others | Shariah Comp. | Grand Total |
| NAFA | 2 | 2 | | 2 | | | 6 | 1 | 2 | | | 14 | | 17 | 23 |
| ALMEEZAN | | | | | | | | 2 | 3 | | 2 | | 2 | 9 | 9 |
| NIT | 1 | 1 | | | | | 2 | | 1 | | | | | 1 | 3 |
| UBLFM | 2 | 2 | 3 | | | | 7 | 1 | 1 | 2 | | | | 4 | 11 |
| MCBAH | 2 | 1 | 4 | 3 | | | 10 | | 1 | | | | | 1 | 11 |
| HBL | 2 | 7 | | | | | 9 | 1 | 2 | | | | | 3 | 12 |
| ABL | 1 | 1 | | | | | 2 | | 1 | | | | | 1 | 3 |
| ATLAS | 1 | 1 | | | | | 2 | | 1 | | | | | 1 | 3 |
| ALFALAH | 2 | 2 | 3 | | | | 7 | | 1 | | | | | 1 | 8 |
| LAKSON | 1 | 1 | | | | | 2 | | | | | | | | 2 |
| JSIL | 1 | 3 | | | | | 4 | | 1 | | | | | 1 | 5 |
| FAYSAL | 1 | 1 | 4 | | | | 6 | | | | | | | | 6 |
| PAKOMAN | 1 | 1 | 3 | | | | 5 | | | | | | | | 5 |
| AKD | 1 | 1 | | | | 1 | 3 | | 1 | | | | | 1 | 4 |
| HABIB | 1 | 1 | | | | | 2 | | 1 | | | | | 1 | 3 |
| AWT | | 1 | | | | | 1 | | 1 | | | | | 1 | 2 |
| BMA | 1 | | | | | | 1 | | | | | | | | 1 |
| 786 | | | | | | | | | | | | | | | |
| FCIL | | 1 | | | | | 1 | | | | | | | | 1 |
| | 20 | 27 | 17 | 5 | 0 | 1 | 70 | 5 | 17 | 2 | 2 | 14 | 2 | 42 | 112 |

Equity funds sector/stock-wise holding

E&Ps sector remained top choice of Mutual Funds

During the month, E&Ps holdings of mutual funds stood at PKR44bn followed by fertiliser at PKR 24.5bn and with banks closely behind at PKR 23.3bn. On average ~26% of total asset were invested in E&Ps and ~14% in fertiliser.

OGDC, PPL and ENGRO

In E&P OGDC, in Fertiliser ENGRO and in Banks, UBL remained top invested security.

Exhibit: Sector-holding as percentage of total assets and in absolute amount

| SECTOR | ABL | ALFA | FAYS | HLB | JSIL | MCB | MEEZ | NAFA | NIT | UBL | AKD | ATLAS | AWT | FCAP | LI | FHAB | PAKO | TOTAL |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Banks | 21.6% | 14.6% | 13.4% | 23.0% | 21.1% | 24.4% | | 18.6% | 9.9% | 10.2% | 13.5% | 26.0% | 11.9% | | 30.4% | 17.6% | 7.2% | 13.3% |
| Auto | | | | | | | | | | | | | | 10.4% | | | | 0.0% |
| Cement | 6.9% | 9.5% | | 2.0% | 4.7% | 8.6% | 12.8% | 7.2% | 5.2% | 8.2% | 17.0% | 8.9% | | 13.4% | | 11.3% | 6.9% | 8.4% |
| Chemical | 5.1% | | 19.8% | | | 3.0% | | | | | | 2.0% | | | 19.1% | | | 1.0% |
| E&Ps | 27.4% | 26.8% | 18.2% | 25.5% | 12.7% | 21.8% | 31.0% | 22.6% | 15.0% | 28.5% | 17.8% | 23.8% | 9.1% | 16.5% | 17.4% | 19.7% | 24.1% | 25.6% |
| Engineering | | | | | 2.9% | | | | | | | | | | | | | 0.0% |
| Fertiliser | 14.6% | 18.1% | 10.0% | 13.0% | 11.0% | 12.5% | 15.9% | 14.2% | 3.9% | 17.1% | | 14.0% | 7.5% | | 10.9% | 13.8% | | 14.0% |
| Insurance | | | | | | | | 0.2% | | 0.4% | | | | | | | | 0.1% |
| OMC | | | 7.0% | | | 7.3% | 11.0% | 2.2% | 9.3% | | | | | 8.5% | 6.8% | | 5.4% | 4.8% |
| Paper | | | | | | | | | | | | | | | | | | 0.0% |
| Power | 7.2% | 6.7% | 3.4% | 9.9% | 8.3% | | 7.6% | 3.4% | | 11.6% | | 7.6% | | | 4.0% | 6.0% | 14.0% | 6.3% |
| Refinery | | | | | | 0.0% | 0.1% | 0.1% | | | | | | | | | | 0.0% |
| Sugar | | | | | 2.5% | | | | | | | | | | | | | 0.0% |
| Tech | | | | | | | | | | | | | | | | | | 0.0% |
| Textile | 6.5% | 7.2% | | | 1.6% | 0.2% | | 3.9% | | 4.5% | | 4.6% | 14.9% | | | | | 2.1% |
| Others | 6.9% | 17.1% | 27.0% | 19.4% | 35.2% | 22.2% | 47.1% | 25.2% | 40.9% | 19.5% | 34.0% | 6.5% | 26.1% | 32.9% | 22.3% | 22.6% | 27.2% | 28.8% |

| SECTOR | ABL | ALFA | FAYS | HLB | JSIL | MCB | MEEZ | NAFA | NIT | UBL | AKD | ATLAS | AWT | FCAP | LI | FHAB | PAKO | TOTAL |
|-------------|-------|-------|------|-------|------|-------|--------|-------|-------|-------|-----|-------|-----|------|-----|------|------|--------|
| Banks | 1,735 | 978 | 49 | 3,421 | 582 | 4,244 | | 5,974 | 968 | 2,381 | 25 | 1,847 | 35 | | 989 | 37 | 34 | 23,299 |
| Auto | | | | | | | | | | | | | | 11 | | | | 11 |
| Cement | 552 | 634 | | 295 | 129 | 1,485 | 6,177 | 2,323 | 503 | 1,908 | 32 | 630 | | 15 | | 23 | 33 | 14,738 |
| Chemical | 408 | | 73 | | | 527 | | | | | | 142 | | | 622 | | | 1,772 |
| E&Ps | 2,196 | 1,791 | 67 | 3,792 | 351 | 3,793 | 14,926 | 7,240 | 1,460 | 6,650 | 33 | 1,689 | 27 | 18 | 566 | 41 | 115 | 44,754 |
| Engineering | | | | | 80 | | | | | | | | | | | | | 80 |
| Fertiliser | 1,170 | 1,212 | 37 | 1,930 | 303 | 2,168 | 7,636 | 4,560 | 383 | 4,001 | | 991 | 22 | | | 23 | 66 | 24,500 |
| Insurance | | | | | | | | 70 | | 102 | | | | | | | | 172 |
| OMC | | | 26 | | | 1,261 | 5,275 | 703 | 903 | | | | | 9 | 220 | | 26 | 8,422 |
| Paper | | | | | | | | | | | | | | | | | | - |
| Power | 576 | 447 | 12 | 1,476 | 229 | | 3,668 | 1,091 | | 2,702 | | 539 | | | 131 | 13 | 67 | 10,951 |
| Refinery | | | | | | 1 | 33 | 18 | | | | | | | | | | 51 |
| Sugar | | | | | 68 | | | | | | | | | | | | | 68 |
| Tech | | | | | | | | | | | | | | | | | | - |
| Textile | 519 | 479 | | | 44 | 26 | | 1,257 | | 1,043 | | 324 | 43 | | | | | 3,736 |
| Others | 557 | 1,144 | 99 | 2,884 | 973 | 3,865 | 22,660 | 8,084 | 3,991 | 4,540 | 63 | 460 | 76 | 36 | 726 | 47 | 129 | 50,334 |

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Exhibit: Top stock holding (as percentage of total assets)

| SYMBOL | ABL | ALFA | FAYS | HBL | JSIL | MCB | MEEZ | NAFA | NIT | UBL | AKD | ATLAS | AWT | FCAP | LI | FHAB | PAKO | TOTAL | |
|--------|------|------|------|------|------|------|-------|------|------|------|------|-------|------|------|------|------|------|-------|------|
| OGDC | 8.1% | 8.3% | 3.1% | 6.9% | 1.1% | 8.6% | 10.0% | 6.8% | 3.7% | 7.6% | 5.8% | 7.1% | 9.4% | | 5.9% | 5.3% | 4.9% | 7.8% | |
| PPL | 6.6% | 9.4% | | 7.3% | 3.3% | 7.5% | 8.9% | 7.5% | 3.2% | 6.8% | | 6.9% | | 4.3% | 5.0% | 4.8% | 5.4% | 7.4% | |
| ENGRO | 7.3% | 8.9% | 9.6% | 7.3% | 1.1% | 4.1% | 2.7% | 6.4% | 1.8% | 8.4% | | 6.4% | 5.6% | | 5.9% | 5.0% | 3.3% | 5.3% | |
| HUBC | 6.5% | 4.6% | 3.4% | 6.9% | 6.2% | 5.4% | 3.9% | 4.5% | 2.3% | 8.4% | | 4.9% | | | 3.6% | 2.4% | 4.7% | 5.2% | |
| MARI | 8.1% | 4.6% | 5.5% | 5.9% | 3.3% | | 7.4% | 2.1% | 3.3% | 7.9% | | 4.6% | | 4.6% | | | 1.6% | 5.0% | |
| LUCK | 1.9% | 3.3% | 2.5% | 2.1% | 3.5% | 5.1% | 7.5% | 1.2% | 2.9% | 2.7% | | 1.2% | | 4.0% | | 4.4% | 1.2% | 3.8% | |
| POL | 5.3% | 3.1% | 4.0% | 1.4% | 1.1% | 4.6% | 0.9% | 4.6% | 2.3% | 6.1% | 9.0% | 0.8% | | | | 3.4% | 0.9% | 3.0% | |
| UBL | 4.6% | 3.2% | 1.5% | 5.3% | 2.1% | 7.0% | | 4.1% | | 2.5% | | 4.9% | | 4.5% | 4.6% | 2.3% | | 2.9% | |
| EFERT | 1.7% | 5.9% | | | | 2.0% | 5.5% | 2.9% | | 0.4% | | 5.0% | | | 3.3% | 1.9% | 1.9% | 2.9% | |
| BAFL | 4.0% | 3.0% | 4.9% | 3.8% | 7.5% | 5.5% | | 3.8% | | 2.5% | | 4.7% | 4.6% | | 5.0% | 2.1% | 0.2% | 2.6% | |
| PSO | | | | 3.6% | 1.0% | | 5.7% | 0.9% | 8.5% | | | 0.5% | 6.0% | 3.4% | | | | 0.7% | 2.6% |
| HBL | 3.1% | 2.0% | 3.6% | 3.1% | | | | 2.9% | | 2.6% | | 4.0% | | 4.1% | 5.9% | 2.0% | 0.8% | 1.6% | |
| NML | 1.7% | 5.8% | 3.0% | 0.6% | | | 0.2% | 1.8% | | 3.8% | | 0.1% | 6.6% | 3.1% | 3.4% | 2.0% | | 1.3% | |
| BAHL | | | | 4.3% | 5.3% | | | 2.2% | 4.6% | 0.2% | | 4.6% | | | | 0.6% | 1.0% | 1.3% | |
| FFC | 0.0% | | | | | | | 2.8% | 2.6% | 3.6% | | | | | | | | 0.5% | 1.1% |
| MEBL | 3.3% | 2.4% | 3.0% | 0.8% | 1.2% | 1.4% | | 0.9% | | 2.8% | | 1.2% | 2.2% | | | 2.3% | 0.3% | 1.1% | |
| KEL | 0.0% | | | 0.3% | | | 2.5% | 0.2% | | | 3.3% | | | | | | | 3.9% | 0.8% |
| SNGP | | | 4.2% | 0.4% | | 1.3% | 1.2% | 0.3% | 2.0% | | | | | | | | | 2.3% | 0.7% |
| EPCL | 0.1% | | 9.4% | | | 6.3% | | | | | | | | | | 3.5% | | 0.7% | |
| MCB | | 2.3% | | | | 3.0% | | 0.4% | | 0.3% | | | | 4.9% | 5.7% | 2.9% | | 0.6% | |
| ABL | 2.8% | | | | | | | 0.3% | | 1.9% | | | | | | | | 0.4% | |
| PAKT | | | | | | | | | 4.6% | | | | | | | | | 0.3% | |
| AICL | | | | | 2.3% | | | 0.2% | | 0.4% | | | | | | | | 0.1% | |
| DGKC | | | | | 2.9% | | | | 1.4% | | | | | | | | | 0.1% | |
| BOP | | | | | | 0.6% | | 0.3% | | | | | | | | | | 0.1% | |
| FFBL | | | | | 7.1% | | | | | | | | | | | | | 0.1% | |
| HMB | | | | | | | | | 2.0% | | | | | | | 0.6% | | 0.1% | |
| ABOT | | | | | | | | | 2.0% | | | | | | | | | 0.1% | |
| BATA | | | | | | | | | 2.0% | | | | | | | | | 0.1% | |
| ISL | | | | | 1.2% | | | 0.4% | | | | | | | | | | 0.1% | |

| SYMBOL | ABL | ALFA | FAYS | HBL | JSIL | MCB | MEEZ | NAFA | NIT | UBL | AKD | ATLAS | AWT | FCAP | LI | FHAB | PAKO | TOTAL |
|--------|-----|------|------|-------|------|-------|-------|-------|-----|-------|-----|-------|-----|------|-----|------|------|--------|
| OGDC | 653 | 557 | 11 | 1,018 | 30 | 1,495 | 4,795 | 2,169 | 357 | 1,776 | 11 | 507 | 27 | | 193 | 11 | 23 | 13,633 |
| PPL | 527 | 630 | | 1,086 | 91 | 1,311 | 4,273 | 2,389 | 315 | 1,593 | | 487 | | 5 | 163 | 10 | 26 | 12,905 |
| ENGRO | 582 | 597 | 35 | 1,088 | 29 | 705 | 1,306 | 2,059 | 172 | 1,964 | | 455 | 16 | | 192 | 10 | 16 | 9,228 |
| HUBC | 525 | 311 | 12 | 1,019 | 170 | 938 | 1,900 | 1,458 | 224 | 1,967 | | 349 | | | 117 | 5 | 23 | 9,017 |
| MARI | 648 | 309 | 20 | 871 | 90 | | 3,585 | 661 | 323 | 1,853 | | 324 | | 5 | | | 8 | 8,697 |
| LUCK | 150 | 223 | 9 | 309 | 97 | 889 | 3,613 | 384 | 279 | 629 | | 85 | | 4 | | 9 | 6 | 6,685 |
| POL | 426 | 207 | 15 | 208 | 31 | 804 | 424 | 1,489 | 225 | 1,425 | 17 | 54 | | | | 7 | 4 | 5,336 |
| UBL | 367 | 211 | 6 | 783 | 58 | 1,221 | | 1,308 | | 592 | | 349 | | 5 | 150 | 5 | | 5,054 |
| EFERT | 135 | 396 | | | | 342 | 2,666 | 914 | | 92 | | 355 | | | 108 | 4 | 9 | 5,021 |
| BAFL | 320 | 199 | 18 | 557 | 206 | 955 | | 1,232 | | 576 | | 332 | 13 | | 161 | 4 | 1 | 4,575 |
| PSO | | | | 542 | 28 | | 2,764 | 293 | 828 | | | 33 | 17 | 4 | | | 3 | 4,513 |
| HBL | 248 | 136 | 13 | 455 | | | | 930 | | 612 | | 280 | | 4 | 191 | 4 | 4 | 2,877 |
| NML | 140 | 387 | 11 | 94 | | | 98 | 576 | | 877 | | 4 | 19 | 3 | 111 | 4 | | 2,324 |
| BAHL | | | | 641 | 147 | | | 691 | 452 | 52 | | 326 | | | | 1 | 5 | 2,315 |
| FFC | 4 | | | | | | | 885 | 258 | 850 | | | | | | | 2 | 1,998 |

Equity market Snapshot

Exhibit: Market Returns

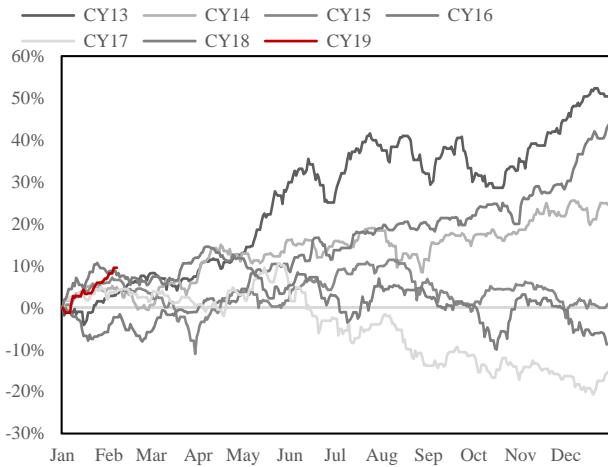


Exhibit: Volumes picked up in January (mn shares)

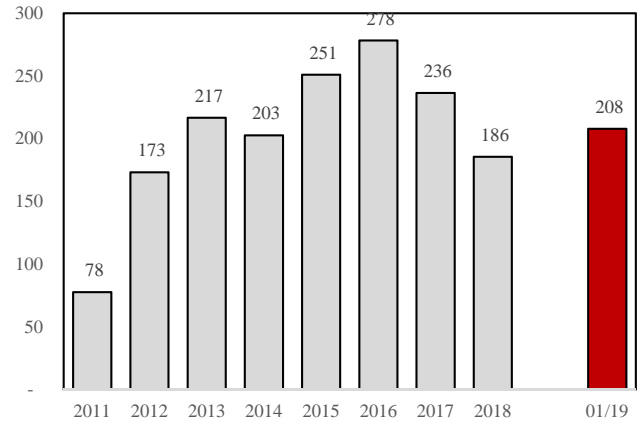


Exhibit: Foreign Investor turned to a net buyer

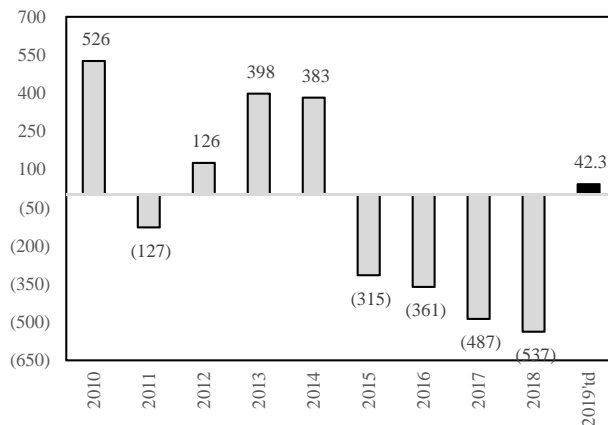


Exhibit: Banking Sector attracted highest foreign interest

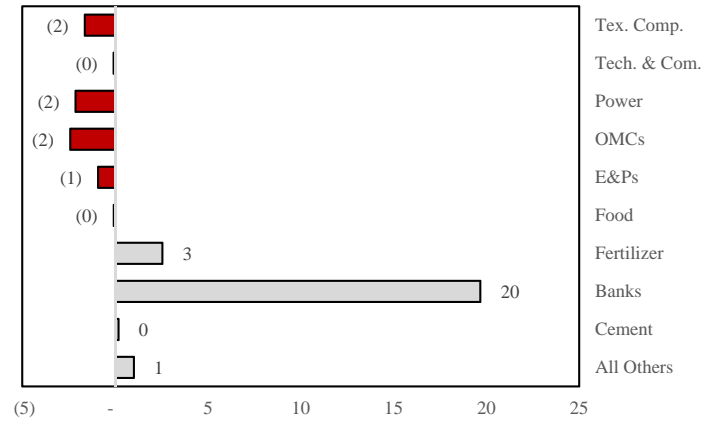


Exhibit: Key stock movers

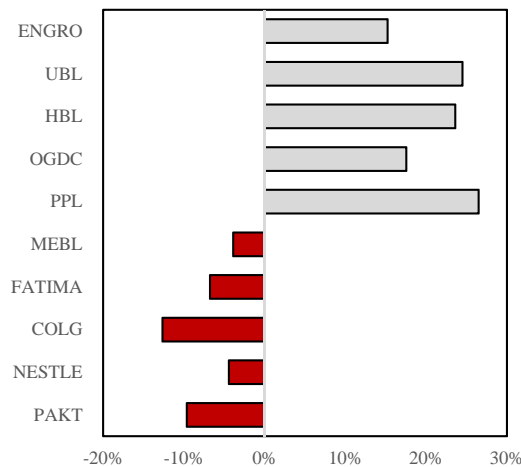
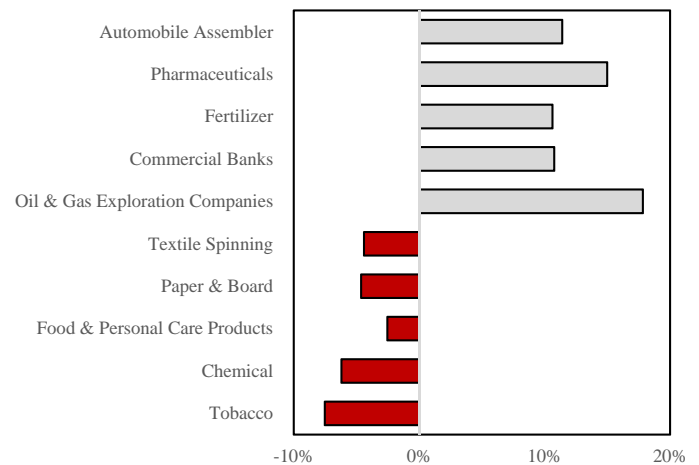


Exhibit: Sector performance during the month



Thursday, 21 February 2019

Key Macroeconomic Data

| | Unit | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 |
|----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| EXTERNAL ACCOUNTS | | | | | | | | | | | | | | | |
| Current Acc. Bal. | (USDmn) | (1,130) | (1,665) | (1,281) | (1,163) | (1,947) | (2,011) | (1,840) | (2,121) | (592) | (952) | (1,213) | (1,255) | (1,660) | |
| Exports | (USDmn) | 1,993 | 2,113 | 2,059 | 2,300 | 2,246 | 2,246 | 2,012 | 2,009 | 2,087 | 1,788 | 2,059 | 1,895 | 2,003 | |
| Imports | (USDmn) | 4,232 | 4,906 | 4,334 | 4,891 | 4,949 | 5,166 | 5,133 | 5,566 | 4,460 | 3,803 | 4,722 | 4,184 | 4,627 | |
| Trade Balance | (USDmn) | (2,239) | (2,793) | (2,275) | (2,591) | (2,703) | (2,920) | (3,121) | (3,557) | (2,373) | (2,015) | (2,663) | (2,289) | (2,624) | |
| Remittances | (USDmn) | 1,724 | 1,639 | 1,450 | 1,773 | 1,651 | 1,771 | 1,594 | 1,930 | 2,037 | 1,453 | 2,000 | 1,609 | 1,690 | |
| Portfolio Invest | (USDmn) | 2,468 | 59 | (45) | (1) | (18) | (51) | (54) | (42) | (87) | (56) | (84) | (61) | (89) | |
| FDI | (USDmn) | 273 | 129 | 332 | 176 | 227 | 275 | 321 | 179 | 198 | 182 | 161 | 280 | 319 | |
| Exports - Growth | % YoY | 7.6 | 18.5 | 17.9 | 12.3 | 25.3 | 15.5 | 7.9 | 9.9 | (0.8) | 2.5 | 4.5 | (11.8) | 0.5 | |
| Imports - Growth | % YoY | 2.9 | 16.9 | 10.5 | 13.3 | 24.3 | 13.0 | 1.6 | 17.9 | 4.6 | (2.8) | 6.2 | (6.6) | 9.3 | |
| Remittances - Growth | % YoY | (0.9) | 15.7 | 4.6 | 14.3 | 23.5 | 11.1 | (2.1) | 23.0 | 10.0 | (7.0) | 7.6 | (1.8) | 17.2 | |
| FX Reserves | (USDbn) | 20.2 | 19.0 | 18.3 | 17.8 | 17.5 | 16.0 | 16.4 | 16.9 | 16.4 | 14.9 | 14.0 | 14.0 | 13.8 | 14.8 |
| FX Reserves: SBP | (USDbn) | 14.1 | 12.8 | 12.2 | 11.6 | 11.4 | 9.5 | 9.8 | 10.2 | 9.9 | 8.4 | 7.6 | 7.5 | 7.2 | 8.2 |
| Import Cover | months | 4.8 | 3.9 | 4.2 | 3.6 | 3.5 | 3.1 | 3.2 | 3.0 | 3.7 | 3.9 | 3.0 | 3.4 | 3.0 | |
| MANUFACTURING INDEX | | | | | | | | | | | | | | | |
| LSM | (% YoY) | 1.0 | 10.6 | 3.6 | 0.5 | 9.6 | 2.2 | 0.1 | (0.5) | (5.5) | 2.0 | (0.3) | (0.4) | | |
| FISCAL (% of GDP) | | | | | | | | | | | | | | | |
| Tax Revenue | % | 3.79 | 3.79 | 3.79 | 3.68 | 3.68 | 3.68 | 4.59 | 4.59 | 4.59 | 2.87 | 2.87 | 2.87 | | |
| Cur. Expenditure | % | 3.63 | 3.63 | 3.63 | 4.45 | 4.45 | 4.45 | 5.17 | 5.17 | 5.17 | 3.86 | 3.86 | 3.86 | | |
| Int. PMTs | % | 0.85 | 0.85 | 0.85 | 1.23 | 1.23 | 1.23 | 0.95 | 0.95 | 0.95 | 1.32 | 1.32 | 1.32 | | |
| PSDP | % | 1.10 | 1.10 | 1.10 | 1.24 | 1.24 | 1.24 | 1.68 | 1.68 | 1.68 | 0.28 | 0.28 | 0.28 | | |
| Fiscal Balance | % | 0.99 | 0.99 | 0.99 | 1.96 | 1.96 | 1.96 | 2.29 | 2.29 | 2.29 | 1.41 | 1.41 | 1.41 | | |
| - Domestic funding | % | 59 | 59 | 59 | 67 | 67 | 67 | 118 | 118 | 118 | 57 | 57 | 57 | | |
| PRICES | | | | | | | | | | | | | | | |
| CPI | % YoY | 4.6 | 4.4 | 3.8 | 3.2 | 3.7 | 4.2 | 5.2 | 5.8 | 5.8 | 5.1 | 6.8 | 6.5 | 6.2 | 7.2 |
| CPI | % MoM | (0.1) | 0.0 | (0.3) | 0.3 | 1.8 | 0.5 | 0.6 | 0.9 | 0.2 | (0.1) | 2.3 | 0.1 | (0.4) | 1.0 |
| Food CPI | % YoY | 3.8 | 3.7 | 2.2 | 0.1 | (0.1) | 1.0 | 3.0 | 3.5 | 3.3 | 1.3 | 2.7 | 1.8 | 0.9 | 2.4 |
| Non-Food | % YoY | 5.1 | 4.9 | 4.9 | 5.4 | 6.4 | 6.4 | 6.7 | 7.4 | 7.6 | 7.7 | 9.6 | 9.8 | 9.8 | 10.5 |
| Core (NFNE) | % YoY | 5.5 | 5.2 | 5.2 | 5.8 | 6.9 | 6.9 | 7.1 | 7.6 | 7.6 | 8.0 | 8.2 | 8.2 | 8.3 | 8.7 |
| BANKS | | | | | | | | | | | | | | | |
| Banks: Deposits | (PKRtn) | 12.4 | 12.0 | 11.9 | 12.6 | 12.3 | 12.3 | 13.1 | 12.6 | 12.7 | 13.0 | 12.7 | 13.1 | 13.4 | 13.1 |
| Banks: Deposits Growth | % | 15.5 | 11.9 | 6.8 | 12.1 | 11.7 | 2.3 | 11.6 | 7.7 | 5.9 | 10.7 | 5.8 | 5.8 | 11.3 | 9.4 |
| ADR % | % | 52.8 | 54.6 | 55.5 | 54.2 | 55.7 | 57.5 | 56.4 | 58.4 | 58.5 | 57.5 | 59.5 | 59.3 | 59.1 | 60.0 |
| IDR % | % | 69.1 | 63.6 | 68.1 | 54.5 | 63.4 | 54.9 | 62.6 | 62.0 | 54.3 | 51.2 | 43.6 | 41.7 | 56.8 | 40.0 |
| Banks: Deposit Rate (WA) | % | 4.9 | 4.6 | 4.4 | 4.9 | 4.8 | 4.7 | 5.0 | 5.3 | 5.7 | 6.0 | 6.4 | 6.1 | 8.0 | |
| Banks: Lending Rate (WA) | % | 7.5 | 7.5 | 7.5 | 7.4 | 7.7 | 7.4 | 7.8 | 8.2 | 8.2 | 8.6 | 9.4 | 9.7 | 9.9 | |
| Banks: Spread | % | 2.6 | 2.9 | 3.1 | 2.6 | 2.9 | 2.7 | 2.8 | 3.0 | 2.5 | 2.7 | 3.0 | 3.7 | 1.8 | |
| MONETARY | | | | | | | | | | | | | | | |
| M2 | (PKRtn) | 14.7 | 14.6 | 14.8 | 15.1 | 15.1 | 15.4 | 15.8 | 15.6 | 15.8 | 15.8 | 15.8 | 16.1 | 16.4 | |
| M2 Growth | % YoY | 10.8 | 11.8 | 12.8 | 13.2 | 12.4 | 11.6 | 9.5 | 10.1 | 10.4 | 10.1 | 10.4 | 10.7 | 11.0 | |
| Currency-in-Cir. | % YoY | 15.4 | 14.9 | 15.8 | 17.6 | 18.7 | 18.4 | 12.2 | 17.6 | 17.1 | 15.1 | 15.3 | 16.3 | 15.4 | |
| Loan to Pvt. Sector | (PKRtn) | 5.0 | 5.0 | 5.1 | 5.2 | 5.3 | 5.3 | 5.5 | 5.5 | 5.5 | 5.6 | 5.7 | 5.8 | 6.0 | |
| Loan to Pvt. Sector | % YoY | 13.3 | 15.6 | 16.2 | 16.0 | 16.0 | 16.1 | 15.9 | 17.6 | 18.0 | 18.5 | 19.5 | 20.2 | 20.4 | |
| FIXED INOMCE RATES | | | | | | | | | | | | | | | |
| SBP Reverse Repo Rate | % | 6.3 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 7.0 | 8.0 | 8.0 | 8.0 | 9.0 | 9.0 | 10.5 | 10.8 |
| 6M KIBOR | % | 6.2 | 6.2 | 6.4 | 6.5 | 6.5 | 6.6 | 7.0 | 7.3 | 8.1 | 8.2 | 9.4 | 9.9 | 10.7 | 10.8 |
| 6M T-BILL | % | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.4 | 6.9 | 7.4 | 7.8 | 7.8 | 8.8 | 8.8 | 10.3 | 10.4 |
| 3YR PIB | % | 6.4 | 7.4 | 7.7 | 7.9 | 7.7 | 7.9 | 8.2 | 8.6 | 8.8 | 9.0 | 10.0 | 10.8 | 11.4 | 11.9 |
| 5YR PIB | % | 7.7 | 7.9 | 8.2 | 8.5 | 8.1 | 8.3 | 8.6 | 8.9 | 9.2 | 9.3 | 10.6 | 11.5 | 11.9 | 12.7 |
| FOREX RATES | | | | | | | | | | | | | | | |
| USD | PKR | 108.7 | 110.7 | 110.7 | 112.6 | 115.7 | 115.7 | 118.9 | 124.4 | 123.8 | 124.1 | 130.4 | 133.5 | 139.7 | 139.7 |
| EURO | PKR | 128.5 | 135.0 | 136.6 | 138.5 | 141.9 | 136.6 | 138.8 | 145.2 | 143.0 | 144.5 | 149.7 | 151.7 | 157.6 | 158.8 |
| GBP | PKR | 145.6 | 152.9 | 154.5 | 157.0 | 162.5 | 155.6 | 158.0 | 163.7 | 159.5 | 161.6 | 169.6 | 172.3 | 175.5 | 179.4 |
| JPY | PKR | 0.962 | 1.003 | 0.975 | 0.944 | 0.931 | 0.949 | 0.926 | 1.115 | 1.113 | 1.109 | 1.155 | 1.178 | 0.810 | 0.784 |
| CNY | PKR | 16.5 | 17.2 | 17.5 | 17.8 | 18.3 | 18.2 | 18.4 | 18.5 | 18.1 | 18.1 | 18.9 | 19.3 | 20.1 | 20.5 |
| COMMODITY | | | | | | | | | | | | | | | |
| WTI - USD | (bbl) | 58.0 | 63.6 | 62.2 | 62.9 | 66.3 | 69.9 | 67.5 | 71.0 | 68.0 | 70.2 | 70.8 | 56.6 | 48.6 | 51.4 |
| Gold - USD | (ounce) | 1,267.0 | 1,330.7 | 1,331.7 | 1,326.4 | 1,335.0 | 1,303.3 | 1,280.4 | 1,237.7 | 1,200.4 | 1,198.1 | 1,215.4 | 1,221.0 | 1,252.7 | 1,292.0 |
| Copper - USD | (M.T) | 6,893.1 | 7,112.8 | 7,046.6 | 6,828.8 | 6,881.6 | 6,853.8 | 6,967.9 | 6,269.0 | 6,077.7 | 6,064.0 | 6,209.2 | 6,170.4 | 6,072.5 | 5,963.2 |
| Cotton - USD | (lb) | 76.0 | 80.4 | 77.8 | 82.8 | 83.4 | 86.8 | 89.5 | 87.6 | 84.5 | 80.7 | 77.6 | 77.1 | 76.6 | 73.1 |
| Coal - USD | (M.T) | 91.8 | 94.5 | 94.5 | 94.5 | 94.5 | 99.3 | 99.5 | 99.5 | 99.5 | 99.5 | 100.0 | 100.9 | 99.4 | 93.2 |

Fund Performance Summary

| Fund Category | | | | | | |
|---|-------|------|--------|---------|---------|---------|
| Fund Category | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Money Market | 7.5 | 9.2 | 8.4 | 7.7 | 7.1 | 6.7 |
| Capital Protected | 2.4 | 1.4 | 0.8 | 1.7 | 2.7 | 2.8 |
| Capital Protected - Income | 3.3 | 2.2 | | | | |
| Fund of Funds - CPPI | 3.3 | 2.5 | 1.6 | 2.9 | 3.0 | |
| Income | 7.3 | 9.7 | 8.2 | 7.5 | 7.0 | 6.6 |
| Aggressive Fixed Income | 5.1 | 8.4 | 4.6 | 5.2 | 5.4 | 5.2 |
| Balanced | (1.9) | 6.6 | (2.5) | (3.7) | (4.8) | (4.3) |
| Asset Allocation | (0.1) | 5.5 | (0.8) | (1.6) | (2.1) | (2.6) |
| Fund of Funds | 1.0 | 5.1 | (0.4) | 0.2 | (0.5) | 0.1 |
| Index Tracker | (3.5) | 9.9 | (3.1) | (4.7) | (9.3) | (8.8) |
| Equity | (3.4) | 10.1 | (3.7) | (4.9) | (8.4) | (8.5) |
| Conventional | | | | | | |
| Shariah Compliant Money Market | 7.5 | 8.8 | 8.1 | 7.2 | 6.6 | 6.2 |
| Shariah Compliant Capital Protected Fund | 1.7 | 2.8 | (0.3) | 1.3 | 0.2 | 0.5 |
| Shariah Compliant Fund of Funds - CPPI | 2.4 | 2.0 | 0.8 | 2.3 | 2.5 | 1.5 |
| Shariah Compliant Income | 6.8 | 8.4 | 8.0 | 7.0 | 6.4 | 5.9 |
| Shariah Compliant Aggressive Fixed Income | 5.0 | 7.8 | 4.6 | 5.2 | 4.9 | 4.5 |
| Shariah Compliant Balanced Fund | (1.8) | 5.3 | (2.3) | (2.6) | (5.7) | (5.4) |
| Shariah Compliant Asset Allocation | (1.6) | 5.3 | (2.6) | (2.3) | (4.7) | (5.3) |
| Shariah Compliant Fund of Funds | 0.9 | 4.2 | (1.2) | 0.2 | (2.3) | (2.4) |
| Shariah Compliant Index Tracker | (5.0) | 11.4 | (5.9) | (6.8) | (11.3) | (10.1) |
| Shariah Compliant Commodities | 15.0 | | 8.5 | 20.5 | 14.8 | 18.0 |
| Shariah Compliant Equity | (4.3) | 8.5 | (5.5) | (5.2) | (9.5) | (9.2) |
| Shariah Compliant | | | | | | |

Fund Performance

| Money Market (Annualized Return) | | | | | | | | | |
|--|--------|--------|-------|------|------|---------|----------|----------|----------|
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Cash Fund | 22.26 | AA(f) | 10.2 | 7.7 | 9.4 | 8.5 | 7.9 | 7.3 | 6.8 |
| AKD Cash Fund | 0.16 | AA+(f) | 52.3 | 6.8 | 9.2 | 7.8 | 7.1 | 6.4 | 6.0 |
| Alfalah GHP Cash Fund | 0.02 | AA(f) | 516.2 | 6.6 | 8.3 | 7.3 | 6.8 | 6.5 | 6.1 |
| Alfalah GHP Money Market Fund | 15.47 | AA(f) | 97.9 | 8.0 | 9.6 | 8.9 | 8.2 | 7.5 | 7.1 |
| Askari Sovereign Cash Fund | 2.06 | AA+(f) | 101.2 | 7.8 | | 8.7 | 7.9 | 7.5 | 7.0 |
| Atlas Money Market Fund | 13.27 | AA(f) | 505.2 | 7.7 | 9.2 | 8.5 | 7.9 | 7.3 | 6.9 |
| BMA Empress Cash Fund | | AA+(f) | 10.6 | 7.9 | 9.0 | 8.7 | 8.1 | 7.2 | 6.5 |
| Faysal Money Market Fund | 2.62 | AA(f) | 106.2 | 7.7 | 9.5 | 8.7 | 7.9 | 7.3 | 6.8 |
| First Habib Cash Fund | 2.57 | AA(f) | 100.9 | 7.4 | 9.0 | 8.1 | 7.6 | 7.0 | 6.7 |
| HBL Cash Fund | 12.37 | AA(f) | 100.8 | 7.7 | 9.1 | 8.4 | 7.8 | 7.3 | 6.9 |
| HBL Money Market Fund | 7.07 | AA(f) | 106.5 | 7.4 | 8.9 | 8.2 | 7.6 | 7.1 | 6.7 |
| JS Cash Fund | 3.50 | AA+(f) | 102.3 | 8.3 | 10.1 | 9.3 | 8.5 | 7.8 | 7.3 |
| Lakson Money Market Fund | 13.30 | AA(f) | 104.9 | 7.6 | 9.6 | 8.9 | 7.9 | 7.2 | 6.8 |
| MCB Cash Management Optimizer | 11.78 | AA+(f) | 100.8 | 7.6 | | 8.3 | 7.8 | 7.2 | 6.8 |
| NAFA Government Securities Liquid Fund | 2.65 | AAA(f) | 10.2 | 7.6 | 9.3 | 8.3 | 7.7 | 7.1 | 6.7 |
| NAFA Money Market Fund | 21.68 | AA(f) | 9.9 | 7.7 | 9.7 | 8.5 | 7.9 | 7.3 | 6.9 |
| NIT Money Market Fund (Formerly: NIT Government Treasury Fund) | 1.91 | AA+(f) | 10.3 | 7.6 | | 8.6 | 7.8 | 7.2 | 6.7 |
| Pakistan Cash Management Fund | 0.26 | AA+(f) | 52.2 | 6.3 | 8.0 | 6.8 | 6.4 | 6.0 | 5.7 |
| UBL Liquidity Plus Fund | 11.08 | AA(f) | 100.8 | 7.7 | 9.5 | 8.5 | 7.8 | 7.2 | 6.9 |
| UBL Money Market Fund | 1.52 | AA(f) | 104.9 | 7.5 | 9.3 | 8.4 | 7.7 | 7.1 | 6.7 |
| Money Market | 145.55 | | | 7.5 | 9.2 | 8.4 | 7.7 | 7.1 | 6.7 |
| Capital Protected (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Alfalah Capital Preservation Fund II | 1.11 | | 101.8 | 2.0 | 2.2 | 0.8 | 1.3 | 1.8 | |
| Allied Capital Protected Fund | 0.40 | | 10.3 | 2.8 | 1.1 | 1.1 | 2.3 | 4.3 | |
| UBL Capital Protected Fund III | 0.32 | | 102.7 | 2.6 | 0.8 | 0.5 | 1.5 | 2.1 | 2.8 |
| Capital Protected | 1.83 | | | 2.4 | 1.4 | 0.8 | 1.7 | 2.7 | 2.8 |
| Capital Protected - Income (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| UBL Special Savings Plan I | 0.52 | | 102.4 | 3.3 | 2.2 | | | | |
| Capital Protected - Income | 0.52 | | | 3.3 | 2.2 | | | | |
| Fund of Funds - CPPI (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 Days | 180 Days | 270 Days | 365 Days |
| UBL Active Principal Preservation Plan I | 0.17 | | 104.3 | 3.4 | 2.7 | 1.5 | 2.6 | 3.0 | |
| UBL Active Principal Preservation Plan II | 0.32 | | 104.4 | 3.9 | 1.7 | 1.6 | 3.2 | | |
| UBL Active Principal Preservation Plan III | 0.21 | | 102.7 | 2.7 | 2.9 | 1.7 | | | |
| Fund of Funds - CPPI | 0.71 | | | 3.3 | 2.5 | 1.6 | 2.9 | 3.0 | |
| Income (Annualized Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Government Securities Fund | 2.40 | A(f) | 10.5 | 6.8 | 9.7 | 8.4 | 7.3 | 6.5 | 6.3 |
| ABL Income Fund | 0.73 | A(f) | 10.4 | 5.7 | 8.6 | 7.3 | 6.4 | 5.5 | 5.4 |
| Alfalah GHP Income Fund | 0.29 | A+(f) | 116.0 | 6.2 | 9.1 | 8.5 | 6.8 | 6.3 | 5.8 |
| Alfalah GHP Sovereign Fund | 0.86 | AA-(f) | 109.9 | 6.6 | 9.0 | 8.0 | 6.7 | 6.4 | 6.2 |
| Askari Sovereign Yield Enhancer | 0.16 | A+(f) | 106.2 | 6.5 | 8.9 | 8.1 | 7.1 | 6.4 | 6.0 |
| Atlas Income Fund | 3.72 | AA-(f) | 516.3 | 7.1 | 10.5 | 8.2 | 7.1 | 6.7 | 6.2 |
| Atlas Sovereign Fund (Formerly: Atlas Sovereign Liquid Fund) | 0.44 | AA(f) | 101.0 | 8.2 | 14.9 | 10.3 | 8.6 | 7.5 | 7.0 |
| Dawood Income Fund | 0.56 | AA-(f) | 84.9 | 11.0 | 16.8 | 10.2 | 9.9 | 9.6 | 9.4 |
| Faysal Financial Sector Opportunity Fund | 0.42 | AA-(f) | 106.0 | 7.2 | 10.0 | 8.8 | 8.1 | 7.2 | 6.6 |
| Faysal MTS Fund | 0.49 | A+(f) | 105.2 | 7.8 | 10.1 | 8.9 | 8.1 | 7.5 | 7.2 |
| Faysal Savings Growth Fund | 2.00 | AA-(f) | 105.9 | 6.0 | 8.6 | 7.2 | 6.5 | 6.5 | 6.0 |
| First Habib Income Fund | 0.70 | AA-(f) | 104.3 | 6.7 | 8.5 | 6.3 | 6.7 | 6.6 | 6.3 |
| HBL Government Securities Fund | 0.32 | A+(f) | 110.9 | 8.4 | 11.5 | 9.5 | 8.7 | 8.0 | 7.1 |
| HBL Income Fund | 1.98 | A(f) | 110.5 | 7.6 | 9.0 | 8.2 | 8.1 | 7.3 | 6.8 |
| JS Income Fund | 1.92 | A+(f) | 99.7 | 7.8 | 8.4 | 8.4 | 8.0 | 8.0 | 7.3 |
| Lakson Income Fund | 2.90 | A+(f) | 105.1 | 7.0 | 9.7 | 8.0 | 7.2 | 6.7 | 6.4 |
| MCB DCF Income Fund | 3.59 | A+(f) | 110.8 | 6.9 | 9.4 | 7.9 | 7.1 | 6.6 | 6.1 |
| MCB Pakistan Sovereign Fund | 0.58 | AA-(f) | 55.0 | 6.0 | 8.4 | 6.2 | 6.1 | 5.9 | 5.8 |
| NAFA Financial Sector Income Fund | 3.72 | A+(f) | 10.6 | 8.0 | 10.1 | 9.2 | 8.5 | 7.8 | 7.4 |

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|---|--------------|---------------|------------|--------------|------------|---------------|----------------|----------------|----------------|
| NAFA Government Securities Savings Fund | 1.42 | AA-(f) | 10.7 | 7.2 | 8.7 | 7.9 | 7.4 | 6.8 | 6.5 |
| NAFA Income Fund | 0.94 | A(f) | 10.2 | 8.3 | 9.2 | 7.6 | 8.4 | 7.8 | 7.3 |
| NAFA Income Opportunity Fund | 5.37 | A(f) | 10.8 | 8.1 | 9.5 | 8.9 | 8.2 | 7.6 | 7.1 |
| NAFA Savings Plus Fund | 0.40 | AA-(f) | 10.2 | 7.8 | 9.7 | 8.9 | 8.1 | 7.4 | 7.0 |
| NIT – Government Bond Fund | 3.74 | AA(f) | 10.3 | 7.0 | | 7.7 | 7.2 | 6.6 | 6.2 |
| NIT – Income Fund | 4.36 | A+(f) | 10.7 | 6.8 | | 6.5 | 6.9 | 6.6 | 6.2 |
| Pak Oman Government Securities Fund | 0.26 | AA-(f) | 11.0 | 6.0 | 8.4 | 7.2 | 6.1 | 5.4 | 5.1 |
| Pakistan Income Fund | 1.30 | A+(f) | 56.1 | 7.4 | 8.3 | 7.9 | 7.5 | 7.2 | 6.5 |
| PIML Income Fund | 0.90 | A+(f) | 110.0 | 7.9 | 8.5 | 8.7 | 8.2 | 7.5 | 7.2 |
| UBL Government Securities Fund | 1.59 | A+(f) | 109.9 | 6.9 | 10.2 | 7.9 | 7.1 | 6.6 | 6.2 |
| UBL Income Opportunity Fund (UIOF) (Formerly: UBL Financial Sector Bond Fund) | 1.59 | A-(f) | 115.0 | 7.7 | 9.2 | 8.6 | 7.9 | 7.3 | 6.9 |
| Income | 49.65 | | | 7.3 | 9.7 | 8.2 | 7.5 | 7.0 | 6.6 |
| Aggressive Fixed Income (Annualized Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| AKD Aggressive Income Fund (Formerly: AKD Income Fund) | 0.61 | A-(f) | 51.1 | (0.9) | 8.1 | (11.6) | (1.6) | 0.4 | 1.2 |
| Alfalah GHP Income Multiplier Fund | 0.20 | A+(f) | 54.4 | 3.7 | 8.6 | 5.2 | 4.2 | 4.4 | 4.3 |
| Askari High Yield Scheme | 1.70 | A(f) | 105.9 | 6.6 | 7.6 | 8.4 | 6.7 | 6.7 | 6.5 |
| BMA Chundrigar Road Savings Fund | | A+(f) | 8.6 | 6.5 | 9.0 | 8.0 | 6.8 | 6.3 | 5.8 |
| Faysal Income & Growth Fund | 0.86 | A(f) | 110.1 | 6.4 | 8.8 | 8.0 | 7.1 | 6.6 | 6.2 |
| Pakistan Income Enhancement Fund | 0.82 | A+(f) | 55.2 | 6.8 | 6.9 | 7.7 | 6.9 | 6.5 | 6.1 |
| UBL Growth & Income Fund (Formerly: United Growth & Income Fund) | 1.08 | A(f) | 88.1 | 6.3 | 9.5 | 6.5 | 6.3 | 6.6 | 6.7 |
| Aggressive Fixed Income | 5.26 | | | 5.1 | 8.4 | 4.6 | 5.2 | 5.4 | 5.2 |
| Balanced (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| First Dawood Mutual Fund | 0.14 | | 20.0 | (10.6) | 4.9 | (6.0) | (11.6) | (13.7) | (13.9) |
| HBL Multi Asset Fund | 0.29 | | 105.4 | 0.3 | 7.2 | (1.0) | (0.4) | (1.5) | (0.8) |
| NAFA Multi Asset Fund | 1.63 | | 18.3 | 1.4 | 6.3 | (1.1) | 0.8 | (1.6) | (1.5) |
| Pakistan Capital Market Fund | 0.59 | | 11.3 | 1.3 | 8.0 | (1.1) | | (2.5) | (0.4) |
| Unit Trust of Pakistan | 1.38 | | 160.7 | (1.9) | | (3.3) | (3.8) | (4.5) | (5.0) |
| Balanced | 4.02 | | | (1.9) | 6.6 | (2.5) | (3.7) | (4.8) | (4.3) |
| Asset Allocation (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Alfalah GHP Value Fund | 1.64 | | 54.9 | (1.0) | 6.7 | (0.8) | (2.7) | (4.1) | (4.7) |
| Allied Finergy Fund | 0.45 | | 10.3 | 3.3 | 7.4 | 3.3 | | | |
| Askari Asset Allocation Fund | 0.14 | | 42.5 | (0.9) | 4.5 | (1.8) | (1.3) | (4.6) | (5.2) |
| Faysal Asset Allocation Fund | 0.14 | | 50.0 | (7.2) | 6.1 | (2.1) | (9.5) | (14.2) | (14.1) |
| First Habib Asset Allocation Fund | 0.10 | | 96.3 | (3.4) | 0.4 | (4.1) | (4.2) | (3.8) | (3.5) |
| Lakson Asset Allocation Developed Markets Fund | 0.27 | | 140.3 | 6.2 | | 2.3 | 3.6 | 9.8 | 10.5 |
| Lakson Tactical Fund | 1.06 | | 102.6 | 2.0 | 7.1 | (1.3) | 0.0 | (0.1) | 1.0 |
| MCB Pakistan Asset Allocation Fund | 2.96 | | 79.3 | 0.4 | 7.6 | (0.7) | (0.4) | (3.1) | (1.9) |
| MCB Pakistan Frequent Payout Fund | 0.30 | | 101.3 | 2.5 | | 0.6 | 1.8 | 3.4 | 4.8 |
| NAFA Asset Allocation Fund | 2.74 | | 16.1 | 1.5 | 6.4 | (1.0) | 0.8 | (1.4) | (1.1) |
| Pak Oman Advantage Asset Allocation Fund | 0.11 | | 48.8 | (2.4) | 4.5 | (3.5) | (3.5) | (6.9) | (7.9) |
| PIML Asset Allocation Fund | 0.32 | | 86.1 | (5.4) | 5.0 | (1.3) | (6.1) | | (12.3) |
| UBL Asset Allocation Fund | 1.95 | | 138.6 | 3.0 | 4.3 | 0.7 | 2.1 | 1.6 | 3.7 |
| Asset Allocation | 12.19 | | | (0.1) | 5.5 | (0.8) | (1.6) | (2.1) | (2.6) |
| Fund of Funds (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Financial Planning Fund (Active Plan) | 0.46 | | 95.8 | (0.5) | 7.8 | (1.7) | (1.3) | (3.6) | (3.6) |
| ABL Financial Planning Fund (Conservative Plan) | 0.22 | | 111.7 | 2.0 | 2.6 | 0.8 | 1.7 | 1.7 | 2.5 |
| ABL Financial Planning Fund (Strategic Allocation Plan) | 0.69 | | 99.3 | 1.2 | 7.1 | (0.0) | 0.7 | (0.1) | 0.8 |
| Alfalah GHP Prosperity Planning Fund (Alfalah GHP Active Allocation Plan) | 0.33 | | 106.3 | 0.1 | 5.9 | (0.5) | (0.9) | (2.1) | (2.2) |
| Alfalah GHP Prosperity Planning Fund (Alfalah GHP Conservative Allocation Plan) | 0.28 | | 106.2 | 2.7 | 2.2 | 1.2 | 2.2 | 2.7 | 3.4 |
| Alfalah GHP Prosperity Planning Fund (Alfalah GHP Moderate Allocation Plan) | 0.38 | | 101.0 | 1.2 | 4.2 | 0.7 | 0.7 | 0.3 | 0.6 |
| HBL Financial Planning Fund (Active Allocation Plan) | 0.17 | | 102.9 | 0.2 | 7.3 | (1.7) | (0.8) | (1.8) | (1.0) |
| HBL Financial Planning Fund (Conservative Allocation Plan) | 0.07 | | 107.0 | 3.1 | 2.7 | 0.9 | 2.3 | 2.9 | 3.9 |
| HBL Financial Planning Fund (Strategic Allocation Plan) | 0.20 | | 103.3 | 0.8 | 6.3 | (1.2) | (0.1) | (0.9) | (0.4) |
| JS Fund of Funds | 0.22 | | 52.2 | (0.9) | | (2.3) | (2.8) | (3.9) | (3.5) |
| Fund of Funds | 3.03 | | | 1.0 | 5.1 | (0.4) | 0.2 | (0.5) | 0.1 |
| Index Tracker (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| AKD Index Tracker Fund | 0.44 | | 13.4 | (3.5) | 9.9 | (3.1) | (4.7) | (9.3) | (8.8) |

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| Index Tracker | 0.44 | | (3.5) | 9.9 | (3.1) | (4.7) | (9.3) | (8.8) | |
|--|--------|--------|-------|--------|-------|--------|---------|---------|---------|
| Equity (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Stock Fund | 4.94 | | 13.8 | (2.0) | 11.9 | (3.1) | (3.0) | (6.7) | (7.0) |
| AKD Opportunity Fund | 2.45 | | 80.3 | (3.1) | 7.9 | (4.3) | (3.8) | (11.5) | (9.5) |
| Alfalah GHP Alpha Fund | 1.38 | | 66.0 | (1.7) | 11.9 | (2.6) | (3.8) | (5.6) | (6.4) |
| Alfalah GHP Stock Fund | 2.15 | | 116.4 | (2.1) | 11.8 | (2.7) | (4.0) | (6.1) | (6.7) |
| Askari Equity Fund | 0.11 | | 92.3 | (3.6) | 9.1 | (3.5) | (4.3) | (9.9) | (11.9) |
| Atlas Stock Market Fund | 6.01 | | 607.9 | (2.1) | 11.8 | (4.6) | (3.5) | (6.0) | (3.6) |
| Faysal Stock Fund (Formerly: Faysal Balanced Growth Fund) | 0.16 | | 55.0 | (8.4) | 8.9 | (4.7) | (10.6) | (15.6) | (15.9) |
| First Capital Mutual Fund | 0.13 | | 8.0 | (13.2) | 9.2 | (8.7) | (14.0) | (22.3) | (23.2) |
| First Habib Stock Fund | 0.13 | | 86.6 | (3.5) | 9.7 | (5.0) | (4.8) | (6.8) | (6.3) |
| HBL Energy Fund | 0.92 | | 13.7 | (6.6) | 10.5 | (6.6) | (5.6) | (10.0) | (7.7) |
| HBL Equity Fund | 0.31 | | 110.4 | (0.1) | 11.8 | (2.3) | (1.7) | (3.8) | (3.0) |
| HBL Growth Fund–Class A (Formerly PICIC Growth Fund) | 6.62 | | | | | | | | |
| HBL Growth Fund–Class B (Formerly PICIC Growth Fund) | 5.35 | | 19.0 | 0.1 | 11.9 | (2.6) | (2.3) | | |
| HBL Investment Fund–Class B (Formerly PICIC Investment Fund) | | | 9.9 | 0.1 | 11.9 | (2.6) | (2.3) | | |
| HBL Investment Fund–Class A (Formerly PICIC Investment Fund) | 2.37 | | 8.4 | (6.9) | 8.7 | (13.1) | (12.0) | | |
| HBL Stock Fund | 3.45 | | 106.2 | (0.8) | 12.2 | (2.4) | (2.1) | (4.5) | (4.1) |
| JS Growth Fund | 1.66 | | 173.5 | (6.7) | 9.3 | (4.3) | (7.2) | (11.2) | (12.0) |
| JS Large Cap Fund | 0.74 | | 130.5 | (5.5) | 8.3 | (4.9) | (6.9) | (9.8) | (9.1) |
| JS Value Fund | 0.75 | | 212.2 | (2.9) | 4.2 | (2.9) | (5.8) | (6.0) | (4.8) |
| Lakson Equity Fund | 3.62 | | 113.8 | (0.4) | 10.3 | (2.6) | (2.6) | (5.2) | (5.2) |
| MCB Pakistan Stock Market Fund | 11.51 | | 93.8 | (1.1) | 11.0 | (2.7) | (1.7) | (6.1) | (4.6) |
| NAFA Financial Sector Fund | 1.13 | | 10.0 | 0.5 | 12.2 | 0.4 | (1.4) | (2.1) | |
| NAFA Stock Fund | 15.57 | | 14.4 | (1.6) | 10.9 | (3.0) | (2.7) | (6.3) | (5.8) |
| National Investment Unit Trust | 64.53 | | 66.6 | (6.9) | 5.1 | (3.5) | (6.8) | (13.0) | (11.6) |
| PIML Value Equity Fund | 0.10 | | 97.4 | (8.1) | 8.6 | (3.9) | (9.3) | (14.6) | (16.7) |
| UBL Financial Sector Fund | 0.68 | | 89.6 | (1.7) | 12.4 | 0.8 | (2.9) | (6.1) | |
| UBL Stock Advantage Fund | 6.46 | | 68.4 | (0.2) | 11.1 | (1.9) | (1.5) | (5.5) | (4.4) |
| Equity | 143.22 | | | (3.4) | 10.1 | (3.7) | (4.9) | (8.4) | (8.5) |
| Shariah Compliant Money Market (Annualized Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Al Ameen Islamic Cash Fund | 3.86 | AA(f) | 100.3 | 7.3 | 9.1 | 8.3 | 7.5 | 7.0 | 6.6 |
| HBL Islamic Money Market Fund | 1.11 | AA(f) | 104.9 | 6.9 | 8.6 | 8.0 | 7.2 | 6.6 | 6.1 |
| Meezan Cash Fund | 8.54 | AA(f) | 52.4 | 6.8 | 8.5 | 7.9 | 7.1 | 6.4 | 5.9 |
| Meezan Rozana Amdani Fund | 3.20 | | 50.0 | 9.5 | | | | | |
| NAFA Islamic Money Market Fund | 0.44 | AA(f) | 10.0 | 7.0 | 9.1 | 8.3 | 7.2 | 6.5 | |
| Shariah Compliant Money Market | 17.15 | | | 7.5 | 8.8 | 8.1 | 7.2 | 6.6 | 6.2 |
| Shariah Compliant Capital Protected Fund (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| NAFA Islamic Principal Protected Fund II | 0.12 | | 103.3 | 1.7 | 2.8 | (0.3) | 1.3 | 0.2 | 0.5 |
| Shariah Compliant Capital Protected Fund | 0.12 | | | 1.7 | 2.8 | (0.3) | 1.3 | 0.2 | 0.5 |
| Shariah Compliant Fund of Funds - CPPI (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Al Ameen Islamic Active Principal Preservation Plan I | 2.06 | | 104.0 | 3.5 | 1.5 | 1.6 | 2.9 | 3.1 | |
| Al Ameen Islamic Active Principal Preservation Plan II | 0.75 | | 104.0 | 3.4 | 1.3 | 1.6 | 2.9 | | |
| Al Ameen Islamic Active Principal Preservation Plan III | 0.71 | | 102.4 | 2.4 | 1.5 | 1.5 | | | |
| Al Ameen Islamic Active Principal Preservation Plan IV | 0.29 | | 101.8 | 1.8 | 1.9 | | | | |
| Atlas Islamic Fund of Funds (Atlas Islamic Capital Preservation Plan) | 0.01 | | 501.8 | 0.4 | | | | | |
| HBL Islamic Financial Planning Fund (Islamic Capital Preservation) | 0.48 | | 102.3 | 2.3 | 3.0 | (1.1) | | | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan I) | 1.57 | | 103.7 | 3.7 | | 1.3 | 2.8 | 3.4 | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan II) | 1.68 | | 103.4 | 3.7 | | 1.4 | 2.9 | | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan III) | 1.57 | | 103.4 | 3.4 | | 2.0 | | | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan IV) | 1.91 | | 101.5 | 1.5 | | | | | |
| Meezan Strategic Allocation Fund (Meezan Capital Preservation Plan III) | 1.33 | | 51.1 | 2.0 | | 0.8 | 1.6 | 1.0 | 1.5 |
| Meezan Strategic Allocation Fund II (Meezan Capital Preservation Plan IV) | 1.91 | | 51.0 | 2.4 | | 0.8 | 2.1 | 1.9 | |
| Meezan Strategic Allocation Fund II (Meezan Capital Preservation Plan V) | 0.63 | | 51.1 | 2.2 | | 0.7 | 1.8 | 2.3 | |
| Meezan Strategic Allocation Fund II (Meezan Capital Preservation Plan VI) | 0.59 | | 51.4 | 2.8 | | 0.8 | 2.5 | | |
| Meezan Strategic Allocation Fund II (Meezan Capital Preservation Plan VII) | 0.34 | | 51.6 | 3.2 | | 1.4 | | | |
| Meezan Strategic Allocation Fund II (Meezan Capital Preservation Plan VIII) | 0.07 | | 50.5 | 0.9 | | | | | |
| NAFA Islamic Capital Preservation Plan I | 1.16 | | 102.5 | 2.5 | 2.1 | 0.0 | 2.0 | 2.3 | |

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| NAFA Islamic Capital Preservation Plan II | 0.61 | | 102.8 | 2.8 | 2.4 | 0.2 | 2.3 | 3.3 | |
| NAFA Islamic Capital Preservation Plan III | 0.65 | | 102.4 | 2.4 | 2.4 | 0.1 | 2.0 | | |
| NAFA Islamic Capital Preservation Plan IV | 0.46 | | 101.6 | 1.6 | 2.5 | 0.2 | | | |
| NBP Islamic Capital Preservation Plan V | 0.26 | | 102.3 | 2.3 | 1.9 | | | | |
| Shariah Compliant Fund of Funds - CPPI | 19.04 | | | 2.4 | 2.0 | 0.8 | 2.3 | 2.5 | 1.5 |
| Shariah Compliant Income (Annualized Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Islamic Income Fund (Formerly: ABL Islamic Cash Fund) | 2.94 | A(f) | 10.6 | 7.0 | 9.0 | 8.4 | 7.3 | 6.5 | 6.0 |
| AKD Islamic Income Fund | 0.14 | A+(f) | 52.2 | 7.4 | 8.9 | 8.5 | 7.6 | 6.8 | |
| Al Ameen Islamic Sovereign Fund | 0.68 | AA-(f) | 103.8 | 5.0 | 7.4 | 7.4 | 6.4 | 5.0 | 4.7 |
| Alfalah GHP Islamic Income Fund | 1.53 | A+(f) | 104.9 | 6.1 | 7.9 | 7.9 | 6.4 | 6.0 | 5.5 |
| Alhamra Daily Dividend Fund | 0.29 | AA-(f) | 100.0 | 7.1 | | 8.2 | 7.2 | 6.7 | |
| Alhamra Islamic Income Fund (Formerly: MCB Islamic Income Fund) | 1.55 | AA-(f) | 105.3 | 7.0 | 8.7 | 8.1 | 7.2 | 6.8 | 6.4 |
| Askari Islamic Income Fund | 0.19 | A+(f) | 105.0 | 6.1 | 9.9 | 7.1 | 6.0 | 5.7 | 5.5 |
| Atlas Islamic Income Fund | 0.77 | AA-(f) | 506.4 | 7.2 | 8.7 | 8.6 | 7.5 | 6.8 | 6.3 |
| Faysal Islamic Savings Growth Fund | 1.08 | A+(f) | 106.9 | 6.7 | 8.1 | 8.1 | 6.9 | 6.5 | 5.9 |
| First Habib Islamic Income Fund | 0.07 | A(f) | 103.4 | 5.6 | 6.9 | 5.6 | 5.6 | 5.4 | 5.2 |
| HBL Islamic Income Fund | 1.23 | A+(f) | 105.4 | 6.9 | 8.0 | 7.5 | 7.0 | 6.7 | 6.2 |
| JS Islamic Income Fund | 0.16 | AA-(f) | 105.7 | 7.7 | 8.5 | 8.3 | 7.9 | 7.2 | 6.8 |
| Meezan Islamic Income Fund | 8.82 | A(f) | 53.5 | 6.9 | 8.2 | 8.4 | 7.2 | 6.7 | 6.3 |
| Meezan Sovereign Fund | 1.49 | AA-(f) | 53.3 | 5.9 | 8.4 | 9.6 | 7.4 | 5.7 | 5.3 |
| NAFA Active Allocation Riba Free Savings Fund | - | A-(f) | 10.4 | 7.0 | 8.1 | 8.2 | 7.4 | 6.6 | 5.9 |
| NAFA Islamic Income Fund | 2.74 | A-(f) | 9.9 | 7.3 | 8.9 | 8.4 | 7.7 | 7.0 | 6.6 |
| NAFA Riba Free Savings Fund | 5.42 | A(f) | 10.6 | 7.7 | 9.1 | 8.5 | 7.9 | 7.3 | 6.9 |
| NBP Aitemaad Mahana Amdani Fund | 0.94 | A(f) | 10.0 | 8.6 | 9.3 | 8.8 | | | |
| NIT Islamic Income Fund | 0.49 | AA-(f) | 10.3 | 6.6 | | 7.2 | 6.8 | 6.3 | 5.9 |
| Pak Oman Advantage Islamic Income Fund | 0.25 | A+(f) | 54.7 | 6.8 | 9.1 | 8.3 | 7.1 | 6.7 | 6.2 |
| PIML Islamic Income Fund | 0.14 | A(f) | 105.4 | 6.1 | 7.4 | 7.1 | 6.3 | 5.8 | 5.3 |
| Shariah Compliant Income | 30.91 | | | 6.8 | 8.4 | 8.0 | 7.0 | 6.4 | 5.9 |
| Shariah Compliant Aggressive Fixed Income (Annualized Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Al Ameen Islamic Aggressive Income Fund | 0.44 | BBB+(f) | 102.9 | 5.0 | 7.8 | 4.6 | 5.2 | 4.9 | 4.5 |
| Shariah Compliant Aggressive Fixed Income | 0.44 | | | 5.0 | 7.8 | 4.6 | 5.2 | 4.9 | 4.5 |
| Shariah Compliant Balanced Fund (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Meezan Balanced Fund | 6.92 | | 15.2 | (1.8) | 5.3 | (2.3) | (2.6) | (5.7) | (5.4) |
| Shariah Compliant Balanced Fund | 6.92 | | | (1.8) | 5.3 | (2.3) | (2.6) | (5.7) | (5.4) |
| Shariah Compliant Asset Allocation (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Islamic Asset Allocation Fund | 0.41 | | 10.2 | 1.6 | 2.6 | (0.6) | 1.0 | 1.7 | |
| Al Ameen Islamic Asset Allocation Fund | 5.12 | | 119.4 | 1.9 | 3.8 | (0.7) | 1.0 | (0.2) | 1.0 |
| Alfalah GHP Islamic Value Fund | 0.19 | | 98.7 | (1.5) | 5.8 | (2.5) | (3.0) | (4.5) | (3.2) |
| Alhamra Islamic Asset Allocation Fund (Formerly: Pak. Intl. Element Islamic Asset Allocation Fund) | 3.75 | | 71.3 | 1.8 | 5.7 | (1.2) | 0.2 | (1.5) | (0.7) |
| Askari Islamic Asset Allocation Fund | 0.10 | | 91.9 | (3.0) | 5.4 | (3.2) | (3.4) | (8.0) | (9.2) |
| Dawood Islamic Fund | 0.11 | | 109.9 | (5.8) | 3.4 | (4.8) | (6.9) | (11.0) | (11.5) |
| Faysal Islamic Asset Allocation Fund | 0.28 | | 75.8 | (5.4) | 4.5 | (2.7) | (7.1) | (11.1) | (13.1) |
| HBL Islamic Asset Allocation Fund | 2.27 | | 106.9 | 2.3 | 3.1 | (0.1) | 1.6 | 1.7 | 2.3 |
| Lakson Islamic Tactical Fund | 0.17 | | 95.2 | 1.6 | 5.6 | (2.0) | (0.5) | (1.0) | (0.4) |
| Meezan Asset Allocation Fund | 2.36 | | 42.6 | (4.3) | 8.1 | (4.6) | (5.5) | (9.8) | (10.1) |
| NAFA Islamic Asset Allocation Fund | 10.12 | | 15.4 | (0.4) | 5.5 | (2.4) | (0.5) | (4.0) | (4.5) |
| NBP Aitemaad Regular Payment Fund | 0.12 | | 9.4 | (5.7) | 9.2 | (5.5) | | | |
| Pak Oman Islamic Asset Allocation Fund | 0.33 | | 50.7 | (3.6) | 6.7 | (3.6) | (4.2) | (8.1) | (8.6) |
| Shariah Compliant Asset Allocation | 25.33 | | | (1.6) | 5.3 | (2.6) | (2.3) | (4.7) | (5.3) |
| Shariah Compliant Fund of Funds (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Islamic Financial Planning Fund (Active Allocation Plan) | 1.01 | | 102.7 | 0.1 | 5.7 | (2.7) | (0.9) | (2.8) | (3.1) |
| ABL Islamic Financial Planning Fund (Aggressive Allocation Plan) | 0.14 | | 104.7 | (0.1) | 5.9 | (2.8) | (1.1) | (3.1) | (3.3) |
| ABL Islamic Financial Planning Fund (Conservative Allocation Plan) | 0.05 | | 113.5 | 2.1 | 2.1 | 0.2 | 1.5 | 1.7 | 2.2 |
| ABL Islamic Financial Planning Fund (Strategic Allocation Plan II) | 0.47 | | 94.9 | 1.1 | 5.0 | (2.0) | 0.2 | (0.8) | (0.6) |
| ABL Islamic Financial Planning Fund (Strategic Allocation Plan III) | 0.52 | | 99.5 | 1.2 | 3.9 | (1.2) | 0.4 | 0.2 | 0.9 |
| ABL Islamic Financial Planning Fund (Strategic Allocation Plan IV) | 0.46 | | 103.3 | 1.4 | 3.4 | (0.9) | 0.7 | 0.7 | 1.3 |
| ABL Islamic Financial Planning Fund (Strategic Allocation Plan) | 0.41 | | 105.0 | 0.8 | 4.6 | (1.8) | (0.1) | (1.3) | (1.1) |

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|---|--------------|--------|------------|------------|--------------|------------|--------------|--------------|---------|
| Al Ameen Islamic Active Allocation Plan IX | 3.40 | 99.9 | 0.8 | 6.0 | (1.4) | 0.5 | (3.6) | (2.7) | |
| Al Ameen Islamic Active Allocation Plan VI | 0.66 | 97.0 | 1.7 | 5.6 | (0.6) | 1.4 | (3.0) | (2.0) | |
| Al Ameen Islamic Active Allocation Plan VII | 1.59 | 90.7 | 0.6 | 5.8 | (1.4) | 0.4 | (3.9) | (2.9) | |
| Al Ameen Islamic Active Allocation Plan VIII | 4.15 | 90.8 | 0.8 | 6.0 | (1.5) | 0.5 | (3.9) | (2.9) | |
| Al Ameen Islamic Active Allocation Plan X | 1.64 | 102.3 | 0.7 | 5.8 | (1.5) | 0.4 | (3.6) | (2.9) | |
| Alfalah GHP Islamic Prosperity Planning Fund (Alfalah GHP Islamic Active Allocation Plan II) | 1.07 | 91.4 | (1.2) | 3.6 | (0.9) | (2.0) | (3.9) | (3.4) | |
| Alfalah GHP Islamic Prosperity Planning Fund (Alfalah GHP Islamic Active Allocation Plan III) | 0.90 | 95.3 | 0.1 | 4.5 | (0.6) | (0.7) | (1.9) | (1.3) | |
| Alfalah GHP Islamic Prosperity Planning Fund (Alfalah GHP Islamic Balance Allocation Plan) | 0.63 | 102.0 | 2.6 | 1.7 | 1.1 | 1.8 | 2.4 | 3.3 | |
| Alfalah GHP Islamic Prosperity Planning Fund (Alfalah GHP Islamic Moderate Allocation Plan) | 0.50 | 101.3 | 3.5 | 1.6 | 1.9 | 3.0 | 1.2 | 1.6 | |
| Alfalah GHP Islamic Prosperity Planning Fund (Capital Preservation Plan IV) | 0.49 | 103.2 | 3.2 | 1.5 | 1.3 | 2.9 | | | |
| Alfalah GHP Islamic Prosperity Planning Fund (Capital Preservation Plan V) | 0.10 | 100.9 | 0.9 | 0.6 | | | | | |
| Alhamra Islamic Active Allocation Fund | 1.19 | 95.2 | 2.2 | 1.7 | (2.8) | 1.7 | (0.5) | 0.3 | |
| Alhamra Islamic Active Allocation Fund II | 0.77 | 99.9 | 0.6 | 3.2 | (2.7) | 0.1 | (1.9) | (1.2) | |
| Atlas Islamic Fund of Funds (Atlas Aggressive Allocation Islamic Plan) | 0.11 | 506.9 | 1.4 | | | | | | |
| Atlas Islamic Fund of Funds (Atlas Conservative Allocation Islamic Plan) | 0.12 | 503.9 | 0.8 | | | | | | |
| Atlas Islamic Fund of Funds (Atlas Moderate Allocation Islamic Plan) | 0.12 | 505.4 | 1.1 | | | | | | |
| HBL Islamic Financial Planning Fund (Active Allocation Plan) | 0.20 | 100.2 | (0.2) | 5.2 | (3.1) | (1.4) | (2.1) | (1.5) | |
| HBL Islamic Financial Planning Fund (Conservative Allocation Plan) | 0.02 | 104.4 | 3.0 | 2.2 | 0.6 | 2.2 | 2.8 | 3.7 | |
| HBL Islamic Financial Planning Fund (Strategic Allocation Plan) | 4.27 | 102.3 | 0.8 | 4.1 | (1.5) | (0.2) | (1.0) | (0.4) | |
| JS Islamic Hybrid Fund of Funds (JS Islamic Active Allocation Plan I) | 0.11 | 103.8 | 4.1 | | (0.3) | 1.6 | 2.1 | 2.0 | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan I) | 1.57 | 103.7 | 3.7 | | 1.3 | 2.8 | 3.4 | | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan II) | 1.68 | 103.4 | 3.7 | | 1.4 | 2.9 | | | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan III) | 1.57 | 103.4 | 3.4 | | 2.0 | | | | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan IV) | 1.91 | 101.5 | 1.5 | | | | | | |
| JS Islamic Hybrid Fund of Funds (Mufeed) | 0.03 | 79.7 | (0.7) | | (3.9) | (2.4) | (6.3) | (8.3) | |
| JS Islamic Hybrid Fund of Funds (Munafa) | 0.01 | 76.8 | (3.9) | | (6.4) | (5.6) | (9.6) | (11.7) | |
| JS Islamic Hybrid Fund of Funds (Mustahkem) | 0.01 | 100.0 | 3.4 | | 0.1 | 1.7 | 2.1 | 2.4 | |
| JS Islamic Hybrid Fund of Funds (Mustanad) | 0.01 | 106.9 | 4.1 | | 1.9 | 3.6 | 4.8 | 5.9 | |
| JS Islamic Hybrid Fund of Funds (Mutanasib) | 0.02 | 82.7 | 1.5 | | (1.1) | 0.3 | (4.1) | (5.6) | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Active Allocation Plan II) | 0.66 | 101.5 | 3.6 | | (0.2) | 1.6 | 0.5 | 0.4 | |
| Meezan Financial Planning Fund of Funds (Aggressive) | 0.48 | 68.4 | (2.7) | | (3.1) | (3.5) | (7.8) | (8.0) | |
| Meezan Financial Planning Fund of Funds (Conservative) | 0.24 | 66.4 | 1.8 | | 0.4 | 1.2 | 0.5 | 1.2 | |
| Meezan Financial Planning Fund of Funds (MAAP I) | 0.76 | 56.6 | (3.5) | | (3.5) | (4.3) | (7.9) | (8.5) | |
| Meezan Financial Planning Fund of Funds (Moderate) | 0.24 | 67.0 | (0.2) | | (1.3) | (1.0) | (3.5) | (3.2) | |
| Meezan Strategic Allocation Fund (MSAP I) | 1.48 | 42.7 | (2.9) | | (3.2) | (3.6) | (8.1) | (8.6) | |
| Meezan Strategic Allocation Fund (MSAP II) | 1.15 | 42.0 | (2.4) | | (2.8) | (3.0) | (7.6) | (8.0) | |
| Meezan Strategic Allocation Fund (MSAP III) | 1.29 | 41.0 | (2.4) | | (2.8) | (3.0) | (7.6) | (8.1) | |
| Meezan Strategic Allocation Fund (MSAP IV) | 1.40 | 41.7 | (2.4) | | (2.7) | (3.0) | (7.5) | (8.0) | |
| Meezan Strategic Allocation Fund (MSAP V) | 0.43 | 47.6 | (2.4) | | (2.9) | (3.1) | (7.4) | (7.7) | |
| NAFA Islamic Active Allocation Plan I | 0.31 | 118.2 | 1.3 | 4.9 | (0.7) | 1.8 | (1.7) | (2.1) | |
| NAFA Islamic Active Allocation Plan II | 0.16 | 110.7 | 1.3 | 5.0 | (0.6) | 1.6 | (1.6) | (1.4) | |
| NAFA Islamic Active Allocation Plan III | 0.49 | 109.1 | 2.4 | 4.9 | (0.6) | 2.0 | 0.1 | (0.4) | |
| NAFA Islamic Active Allocation Plan IV | 0.35 | 98.9 | 1.4 | 4.9 | (0.6) | 2.1 | (1.9) | (2.2) | |
| NAFA Islamic Active Allocation Plan V | 0.57 | 90.7 | 1.2 | 4.9 | (0.7) | 1.7 | (1.8) | (2.6) | |
| NAFA Islamic Active Allocation Plan VI | 0.33 | 88.0 | 1.1 | 4.9 | (0.8) | 1.6 | (1.9) | (2.7) | |
| NAFA Islamic Active Allocation Plan VII | 0.12 | 94.6 | 1.2 | 5.0 | (0.7) | 1.7 | (1.9) | (2.6) | |
| NAFA Islamic Active Allocation Plan VIII | 0.51 | 101.5 | 1.2 | 4.9 | (0.7) | 1.6 | (1.9) | (2.0) | |
| Shariah Compliant Fund of Funds | 42.87 | | 0.9 | 4.2 | (1.2) | 0.2 | (2.3) | (2.4) | |
| Shariah Compliant Index Tracker (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| KSE Meezan Index Fund | 1.72 | | 67.1 | (5.0) | 11.4 | (5.9) | (6.8) | (11.3) | (10.1) |
| Shariah Compliant Index Tracker | 1.72 | | | (5.0) | 11.4 | (5.9) | (6.8) | (11.3) | (10.1) |
| Shariah Compliant Commodities (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| Meezan Gold Fund | 0.32 | | 65.1 | 15.0 | | 8.5 | 20.5 | 14.8 | 18.0 |
| Shariah Compliant Commodities | 0.32 | | | 15.0 | | 8.5 | 20.5 | 14.8 | 18.0 |
| Shariah Compliant Equity (Absolute Return) | | | | | | | | | |
| Fund Name | AUMs | Rating | NAV | YTD | MTD | 90 DAY | 180 DAY | 270 DAY | 365 DAY |
| ABL Islamic Stock Fund | 1.81 | | 14.3 | (1.9) | 8.8 | (5.2) | (3.3) | (6.1) | (6.3) |
| AKD Islamic Stock Fund | 0.19 | | 44.5 | (5.4) | 7.1 | (3.8) | (6.3) | (12.4) | |
| Al Ameen Shariah Stock Fund | 7.33 | | 133.4 | (0.7) | 8.5 | (3.7) | (1.2) | (6.7) | (6.0) |
| Al Meezan Mutual Fund | 5.80 | | 16.8 | (5.1) | 8.7 | (5.2) | (6.0) | (12.2) | (12.2) |

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| Alfalah GHP Islamic Stock Fund | 3.38 | 49.3 | (1.5) | 10.0 | (4.2) | (3.8) | (6.5) | (6.2) |
| Alhamra Islamic Stock Fund (Formerly: MCB Pakistan Islamic Stock Fund) | 2.91 | 10.4 | (4.0) | 8.2 | (5.6) | (4.3) | (9.5) | (8.6) |
| Atlas Islamic Stock Fund | 1.47 | 524.9 | (1.0) | 8.9 | (5.9) | (2.9) | (5.5) | (5.1) |
| First Habib Islamic Stock Fund | 0.11 | 85.8 | (1.8) | 7.9 | (6.4) | (4.5) | (5.7) | (6.0) |
| HBL Islamic Equity Fund | 0.31 | 91.8 | (0.7) | 8.9 | (4.5) | (2.3) | (4.9) | (4.8) |
| HBL Islamic Stock Fund | 1.08 | 111.0 | (0.8) | 8.8 | (4.4) | (2.4) | (4.8) | (4.7) |
| JS Islamic Fund | 0.87 | 100.3 | (4.3) | 5.7 | (6.2) | (3.7) | (10.0) | (12.2) |
| Meezan Energy Fund | 0.82 | 44.0 | (11.6) | 12.1 | (8.9) | (10.1) | (13.9) | (11.6) |
| Meezan Islamic Fund | 32.54 | 60.3 | (4.7) | 8.8 | (4.9) | (5.6) | (11.7) | (12.2) |
| NAFA Islamic Energy Fund | 1.17 | 11.6 | (8.3) | 9.6 | (6.6) | (7.0) | (11.6) | (8.9) |
| NAFA Islamic Stock Fund | 6.12 | 11.1 | (2.2) | 8.8 | (5.8) | (3.0) | (7.1) | (7.4) |
| NIT Islamic Equity Fund | 3.77 | 9.1 | (8.2) | | (5.8) | (8.9) | (16.2) | (16.6) |
| PIML Islamic Equity Fund | 0.10 | 95.2 | (11.4) | 5.9 | (6.1) | (12.3) | (16.2) | (18.8) |
| Shariah Compliant Equity | 69.76 | | (4.3) | 8.5 | (5.5) | (5.2) | (9.5) | (9.2) |


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JamaPunji

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