Investor Kit

Tuesday, April 16, 2024



Market Statistics

Market

KSE 100 Close | 70,544.6 | Chg: 0.33% KSE ALL Vol. (mn) | 255.77 FIPI (\$. mn) | 2.332

Commodities

Brent Oil | US\$ 90.59| +0.56% Crude WTI | US\$ 85.89| +0.28% Coal (RB) | US\$ 108.95| -0.5% Gold | US\$ 2,403.65| +0.87% Silver | US\$ 28.9| +0.62% Copper | US\$ 4.35| -0.61%

Forex

U\$\$/PKR | \$ 278.12 | +-0.06% U\$\$/EUR | \$ 0.94 | +0.13% U\$\$/JPY | \$ 154.34 | +0.05% U\$\$/GBP | \$ 0.8 | +0.15% DXY | \$ 106.35 | +0.13%

Major Global Stock Indices

S&P500 | -1.2% Euro Stoxx 50 | +0.58% FTSE100 | -0.38% Nikkei | -2.05% Shanghai | -1.42%

Today's Company announcement

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Morning News

Infrastructure financing support: ADB wing rates TA as 'successful, relevant'

https://www.brecorder.com/news/40298706/infrastructure-financing-support-adb-wing-rates-ta-as-successful-relevant

IDEAS-2024: MoC hesitant about extending 100pc subsidy

https://www.brecorder.com/news/40298708/ideas-2024-moc-hesitant-about-extending-100pc-subsidy

Islamabad to complete Pak-Iran gas pipeline project, vows defence minister

https://www.thenews.com.pk/latest/1178683-islamabad-to-complete-pak-iran-gas-pipeline-project-vows-defence-minister

Petroleum products: Foreign suppliers allowed to maintain inventories in bulk

https://www.brecorder.com/news/40298697/petroleum-products-foreign-suppliers-allowed-to-maintain-inventories-in-bulk

Major crops at risk: Significant challenges may hit agri growth target

https://www.brecorder.com/news/40298696/major-crops-at-risk-significant-challenges-may-hit-agri-growth-target

All evidence pointing towards Indian involvement in Lahore gun attack: interior minister

https://www.dawn.com/news/1827612/all-evidence-pointing-towards-indian-involvement-in-lahore-gun-attack-interior-minister

Petrol price hiked by Rs4.53, diesel's by Rs8.14

https://www.brecorder.com/news/40298700/petrol-price-hiked-by-rs453-diesels-by-rs814

Global lender recommends tax policy reforms

https://www.brecorder.com/news/40298705/global-lender-recommends-tax-policy-reforms

PM orders 'drastic measures' to cut power tariff





https://www.thenews.com.pk/latest/1178669-pm-orders-drastic-measures-to-curt-power-tariff

KE's TDS arrears: MoF asks PD to provide year-wise details

https://www.brecorder.com/news/40298710/kes-tds-arrears-mof-asks-pd-to-provide-year-wise-details

SBP reserves hold steady; Eurobond impact awaited

https://www.thenews.com.pk/print/1178704-sbp-reserves-hold-steadyeurobond-impact-awaited

WB quantifies Pakistan's financing needs

https://www.brecorder.com/news/40298707/wb-quantifies-pakistans-financing-needs

PTI, JUI-F find 'ideological coordination' regarding anti-govt movement

https://www.thenews.com.pk/latest/1178686-pti-jui-f-find-ideological-coordination-regarding-anti-govt-movement

Leak of corporate data: Cyber-attack hits Pak Suzuki Motor Company

https://www.brecorder.com/news/40298563/leak-of-corporate-data-cyber-attack-hits-pak-suzuki-motor-company

Petroleum products; Foreign suppliers allowed to maintain inventories in bulk

https://epaper.brecorder.com/2024/04/16/16-page/990626-news.html

International

Oil prices rise as Israel weighs response to Iran attack

https://www.reuters.com/business/energy/oil-prices-rise-israel-weighs-response-iran-attack-2024-04-16/

Asian Stocks Track US Declines, Eyes on China GDP: Markets Wrap

https://www.bloomberg.com/news/articles/2024-04-15/stock-market-today-dow-s-p-live-updates?srnd=homepage-asia





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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