Investor Kit

Wednesday, April 3, 2024



Market Statistics

Market

KSE 100 Close | 66,886.3 | Chg: 0.13% KSE ALL Vol. (mn) | 94.87 FIPI (\$. mn) | 0.422

Commodities

Brent Oil | US\$ 89 | +0.09% Crude WTI | US\$ 85.15 | +0.28% Coal (RB) | US\$ 108.9 | +0.41% Gold | US\$ 2,305.5 | +1.04% Silver | US\$ 26.51 | +2.26% Copper | US\$ 4.1 | +0.54%

Forex

US\$/PKR | \$ 277.84 | 0.04% US\$/EUR | \$ 0.93 | -0.06% US\$/JPY | \$ 151.55 | 0% US\$/GBP | \$ 0.8 | 0% DXY | \$ 104.72 | -0.1%

Major Global Stock Indices

S&P500 | -0.72% Euro Stoxx 50 | -1.22% FTSE100 | -0.22% Nikkei | -0.67% Shanghai | -0.24%

Today's Company announcement

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Morning News

Govt okays expensive \$500m ADB loan

https://tribune.com.pk/story/2461325/govt-okays-expensive-500m-adb-loan

World Bank identifies hurdles to foreign investment

https://www.brecorder.com/news/40296989/world-bank-identifies-hurdles-to-foreign-investment

No reduction in poverty in sight: World Bank projects 1.8pc growth

https://www.brecorder.com/news/40296987/no-reduction-in-poverty-in-sight-world-bank-projects-18pc-growth

PM seeks plan to boost exports

https://www.brecorder.com/news/40296988/pm-seeks-plan-to-boost-exports

MTL barred from selling tractors to any third party

https://www.brecorder.com/news/40296975/mtl-barred-from-selling-tractors-to-any-third-party

Cement dispatches up 3.85pc in March, exports leap 38.02pc

https://www.thenews.com.pk/print/1174985-cement-dispatches-up-3-85pc-in-march-exports-leap-38-02pc

IHC judges receive letters 'laced with anthrax'

https://www.thenews.com.pk/print/1174983-ihc-judges-receive-suspected-anthrax-laced-letters

19 Senate seats: ruling coalition sweeps polls

https://www.brecorder.com/news/40296978/19-senate-seats-ruling-coalition-sweeps-polls

EOIs sought for PIACL divestment

https://www.brecorder.com/news/40296976/eois-sought-for-piacl-divestment

World Bank says PSWF creates 'challenges'





https://www.brecorder.com/news/40296986/world-bank-says-pswf-creates-challenges

PSMA seeks permission to export 'expensively produced' sugar

https://www.brecorder.com/news/40296981/psma-seeks-permission-to-export-expensively-produced-sugar

New energy vehicles: BYD announces partnership with Mega Conglomerate

https://www.brecorder.com/news/40296972/new-energy-vehicles-byd-announces-partnership-with-mega-conglomerate

Textile exports rise 3pc to \$1.3 billion in March

https://www.thenews.com.pk/print/1174989-textile-exports-rise-3pc-to-1-3-billion-in-march

International

Oil settles up on supply threats, hits 2024 highs during session

https://www.reuters.com/markets/commodities/oil-gains-upbeat-manufacturing-data-escalating-middle-east-tensions-2024-04-02/

Asian Stocks Slip as Rate Cut Hopes Begin to Fade: Markets Wrap

https://www.livemint.com/market/stock-market-news/asian-stocks-slip-as-rate-cut-hopes-begin-to-fade-markets-wrap-11712105501653.html



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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