

# Investor Kit

Monday, April 8, 2024



## Market Statistics

### Market

KSE 100 Close | 68,416.8 | Chg: 0.98%  
KSE ALL Vol. (mn) | 201.07  
FIPI (\$ mn) | 1.068

### \*Commodities\*

Brent Oil | US\$ 89.72 | -1.59%  
Crude WTI | US\$ 85.57 | 0.28%  
Coal (RB) | US\$ 105.5 | +0.96%  
Gold | US\$ 2,361.5 | +0.69%  
Silver | US\$ 27.97 | +1.68%  
Copper | US\$ 4.23 | -0.23%

### \*Forex\*

US\$/PKR | \$ 277.93 | 0%  
US\$/EUR | \$ 0.92 | +0.04%  
US\$/JPY | \$ 151.77 | +0.09%  
US\$/GBP | \$ 0.79 | 0%  
DXY | \$ 104.35 | +0.05%

### \*Major Global Stock Indices\*

S&P500 | +1.11%  
Euro Stoxx 50 | +0.05%  
FTSE100 | -0.81%  
Nikkei | +0.66%  
Shanghai | -0.17%

### \*Today's Company announcement\*

WTL

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## Morning News

Talks on new program: IMF stands ready: Julie

<https://www.brecorder.com/news/40297518/talks-on-new-program-imf-stands-ready-julie>

Shehbaz, MBS hold one-on-one meeting, resolve to boost ties

<https://www.thenews.com.pk/print/1176631-shehbaz-mbs-hold-one-on-one-meeting-resolve-to-boost-ties>

MoF says markup payments remain a challenge

<https://www.brecorder.com/news/40297519/mof-says-markup-payments-remain-a-challenge>

Body formed to review climate change governance, funds

<https://www.brecorder.com/news/40297707/body-formed-to-review-climate-change-governance-funds>

FBR finalises draft Tax Law (First Amendment) Ord

<https://www.brecorder.com/news/40297693/fbr-finalises-draft-tax-law-first-amendment-ord>

Rs48b sought for CPEC energy debt

<https://tribune.com.pk/story/2461920/rs48b-sought-for-cpec-energy-debt>

Fertiliser industry lacks competition

<https://tribune.com.pk/story/2461911/fertiliser-industry-lacks-competition>

Finance Bill 2024: major changes likely in IR Statutes

<https://www.brecorder.com/news/40297514/finance-bill-2024-major-changes-likely-in-ir-statutes>

Farmers threaten protests over wheat price stagnation

<https://www.dawn.com/news/1825954/farmers-threaten-protests-over-wheat-price-stagnation>

Liberty Power bets on coal reserves and IMF reforms with Engro asset purchase

<https://www.thenews.com.pk/print/1176374-liberty-power-bets-on-coal-reserves-and-imf-reforms-with-engro-asset-purchase>

IMF mission to determine size, duration of new loan

<https://www.brecorder.com/news/40297708/imf-mission-to-determine-size-duration-of-new-loan>

IP gas pipeline project: Work begins ahead of Iran president's visit

<https://www.brecorder.com/news/40297709/ip-gas-pipeline-project-work-begins-ahead-of-iran-presidents-visit>

Under IMF diktat: Govt set to bring gas tariff for CPPs on a par with RLNG price from July 1

<https://www.thenews.com.pk/print/11763737-under-imf-diktat-govt-set-to-bring-gas-tariff-for-cpps-on-a-par-with-rlng-price-from-july-1>

Conversion to Thar coal: KE seeks NDA with JPCL

<https://www.brecorder.com/news/40297699/conversion-to-thar-coal-ke-seeks-nda-with-jpcl>

Eurobond repayment on track for April, IMF deal key to easing mid-year fiscal stress

<https://www.thenews.com.pk/print/1176370-eurobond-repayment-on-track-for-april-imf-deal-key-to-easing-mid-year-fiscal-stress>

Business confidence down: Gallup

<https://tribune.com.pk/story/2461815/business-confidence-down-gallup>

ECC clears Rs274bn CCL for wheat procurement

<https://www.brecorder.com/news/40297516/ecc-clears-rs274bn-ccl-for-wheat-procurement>

## International

Oil tumbles nearly 2% as Middle East tensions ease

<https://www.reuters.com/markets/commodities/oil-prices-lost-ground-mideast-geopolitical-tension-eases-2024-04-07/>

Asian Stocks Set For Gains, Eyes on Daily Yuan Fix: Markets Wrap

<https://www.bnnbloomberg.ca/asian-stocks-set-for-gains-eyes-on-daily-yuan-fix-markets-wrap-1.2056116>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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