

Market Stats

Market

KSE 100 Close | 48764.6 | Chg: 1.11%
KSE ALL Vol. (mn) | 555.55
FIPI (\$. mn) | 0.539

Commodities

Brent Oil | \$ 83.65 | +0.07%
Crude WTI | \$ 79.8 | +0.03%
Coal (RB) | \$ 104.4 | +0.1%
Gold | \$ 1937.89 | +0.16%
Silver | \$ 23.77 | +0.19%
Copper | \$ 3.86 | +0.29%

Forex

\$/PKR | \$ 289.38 | +0.64%
\$/EUR | \$ 0.91 | -0.01%
\$/JPY | \$ 143.3 | -0.03%
\$/GBP | \$ 0.79 | -0.04%
DXY | \$ 102.57 | -0.02%

Major Global Stock Indices

S&P500 | -1.38%
Euro Stoxx 50 | -1.6%
FTSE100 | -1.36%
Nikkei | -1.58%
Shanghai | -0.24%

Today's Company announcement

HASCOL
TREET
FML

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Pakistan passes law to set up a sovereign wealth fund
<https://www.brecorder.com/news/40255872/pakistan-passes-law-to-set-up-a-sovereign-wealth-fund>

Govt raises Rs71 billion through PIB auction
<https://www.thenews.com.pk/print/1096659-govt-raises-rs71-billion-through-pib-auction>

3rd straight fall: rupee settles at 289.38 against US dollar
<https://www.brecorder.com/news/40255820/3rd-straight-fall-rupee-settles-at-28938-against-us-dollar>

Price of Gold in Pakistan Increases Slightly
<https://propakistani.pk/2023/08/02/price-of-gold-in-pakistan-increases-slightly-2/>

Pakistan's textile exports slump continues in July: APTMA
<https://www.brecorder.com/news/40255836/pakistans-textile-exports-slump-continues-in-july-aptma>

Dar Challenges FBR to Hit Tax Collection of Rs. 10 Trillion
<https://propakistani.pk/2023/08/03/dar-challenges-fbr-to-hit-tax-collection-of-rs-10-trillion/>

Pakistan Tax Collection Rose 16.6% in July, Surpassed Target
<https://augaf.com/pakistan-tax-collection-rose-16-6-in-july-surpassed-target/>

Govt borrows Rs500bn from banks in 21 days
<https://www.dawn.com/news/1768108/govt-borrows-rs500bn-from-banks-in-21-days>

US invites Pak-China trade
<https://www.thenews.com.pk/print/1096668-us-invites-pak-china-trade>

Aga Khan Fund to Acquire Additional Shares of HBL Worth Rs. 3.47 Billion
<https://propakistani.pk/2023/08/02/aga-khan-fund-to-acquire-additional-shares-of-hbl-worth-rs-3-47-billion/>

Steel Prices Rise Again by Rs. 8,000 Per Ton
<https://propakistani.pk/2023/08/02/steel-prices-rise-again-by-rs-8000-per-ton/>

Petroleum Sales in Pakistan Fall by 6% in July
<https://propakistani.pk/2023/08/02/petroleum-sales-in-pakistan-fall-by-6-in-july/>

100 essential drugs not available in markets
<https://www.thenews.com.pk/print/1096757-100-essential-drugs-not-available-in-markets>

Sunridge Foods to invest Rs1bn in 2 new subsidiaries for Unity Foods
<https://mettisglobal.news/sunridge-foods-to-invest-rs1bn-in-2-new-subsiidiaries-for-unity-foods/>

CCE to greenlight plan to upgrade ageing oil refineries on August 7
<https://www.thenews.com.pk/print/1096656-cce-to-greenlight-plan-to-upgrade-ageing-oil-refineries-on-august-7>

Pakistan-Russia oil trade in doubt as refineries lose appetite
<https://www.thenews.com.pk/print/1096656-pakistan-russia-oil-trade-in-doubt-as-refineries-lose-appetite>

Centre seeks withdrawal of cess on petroleum products
<https://www.dawn.com/news/1768109/centre-seeks-withdrawal-of-cess-on-petroleum-products>

SECP finds only 2.77% of total registered vehicles in Pakistan are insured

<https://profit.pakistantoday.com.pk/2023/08/01/secp-finds-only-2-77-of-total-registered-vehicles-in-pakistan-are-insured/>

Caretaker PM, set-up: Shehbaz contacts Nawaz, Zardari on proposed names

<https://www.brecorder.com/news/40255968/caretaker-pm-set-up-shehbaz-contacts-nawaz-zardari-on-proposed-names>

International

Oil rises marginally as markets weigh inventory data, US ratings downgrade

<https://www.reuters.com/business/energy/oil-rises-marginally-markets-weigh-inventory-data-us-ratings-downgrade-2023-08-03/>

Stocks in Asia Drop for Third Day on Fed Concern: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-08-02/stock-market-today-dow-s-p-live-updates#xj4y7vzkg>

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