Investor Kit

Thursday, August 22, 2024



Market Statistics

Market

KSE 100 Close | 78260.9 | Chg: 0.66% KSE ALL Vol. (mn) | 552.37 FIPI (\$. mn) | -0.6

Commodities

Brent Oil | US\$ 75.95 | -0.13% Crude WTI | US\$ 71.75 | 0.28% Coal (RB) | US\$ 115.25 | -0.43% Gold | US\$ 2536.8 | -0.42% Silver | US\$ 29.4 | -0.47% Copper | US\$ 4.19 | -0.29%

Forex

US\$/PKR | \$ 278.52| +-0.07% US\$/EUR | \$ 1.11| -0.05% US\$/JPY | \$ 145.43| +0.12% US\$/GBP | \$ 1.31| -0.05% DXY | \$ 101.26| +0.22%

Major Global Stock Indices

S&P500 | +0.42% Euro Stoxx 50 | +0.33% FTSE100 | +0.12% Nikkei | +0.52% Shanghai | -0.08%

Today's Company announcement

BATA EFUL KML MACFL SILK CHCC KSBP HALEON

RMPL

INIL CPPL PAKOXY EFGH

HMB PMPK HPL

Morning News

Pakistan 'making good progress' for IMF \$7bn loan deal approval in September: FinMin

https://www.thenews.com.pk/latest/1222251-pakistan-making-good-progress-for-imf-7bn-loan-deal-approval-in-september-finmin

T-bills' yields drop by 74-148bps on rate cuts bets

https://www.thenews.com.pk/print/1222309-t-bills-yields-drop-by-74-148bps-on-rate-cuts-bets

PIA, Discos, Roosevelt Hotel; PC Board gives approval to appointment of FAs

https://epaper.brecorder.com/2024/08/22/1-page/1004224-news.html

Threat of losing exports, FDI looms

https://tribune.com.pk/story/2489985/threat-of-losing-exports-fdilooms

SBP decides to replace currency notes

https://profit.pakistantoday.com.pk/2024/08/21/sbp-decides-to-replace-currency-notes/

Tiered pricing system; Gas tariff hike spared 66pc of consumers: Musadik

https://epaper.brecorder.com/2024/08/22/1-page/1004218-news.html

Nepra approves hike in electricity tariff for KE consumers

https://www.thenews.com.pk/latest/1222280-nepra-approves-hike-in-electricity-tariff-for-ke-consumers





Rs151bn 'irregular' payment to KAPCO; CPPA-G seeks audit para settlement

https://epaper.brecorder.com/2024/08/22/1-page/1004216-news.html

Crescent Steel secures additional order for coated pipes in K-IV water project

https://profit.pakistantoday.com.pk/2024/08/21/crescent-steel-secures-additional-order-for-coated-pipes-in-k-iv-water-project/

NRSP Microfinance Bank signs MoU with FFC

https://epaper.brecorder.com/2024/08/22/4-page/1004261-news.html

PTA Chairman Reveals 5G Launch Date

https://propakistani.pk/2024/08/21/pta-chairman-reveals-5g-launchdate/

PTI defies NOC revocation, vows to hold Islamabad rally despite security concerns

https://tribune.com.pk/story/2489902/pti-defies-noc-revocation-vows-to-hold-islamabad-rally-despite-security-concerns

International

Oil settles \$1 down after US job data revised significantly lower

https://www.reuters.com/markets/commodities/oil-prices-down-swelling-us-crude-stocks-easing-middle-east-tensions-2024-08-21/

Asian Equities Climb Ahead of Central Bank Events: Markets Wrap

https://www.bloomberg.com/news/articles/2024-08-21/stock-market-today-dow-s-p-live-updates



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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