Investor Kit

Tuesday, 29 August, 2023

IGI Securilies

Market Stats

Market

KSE 100 Close | 47478.6 | Chg: -0.4% KSE ALL Vol. (mn) | 183.21 FIPI (\$. mn) | 0.137

Commodities

Brent Oil | \$ 84.1 | -0.53% Crude WTI | \$ 80.21 | -0.11% Coal (RB) | \$ 120 | +1.35% Gold | \$ 1922.37 | +0.11% Silver | \$ 24.25 | +0.1% Copper | \$ 3.8 | -0.06%

Forex

\$/PKR | \$ 302 | +0.33% \$/EUR | \$ 0.92 | -0.14% \$/JPY | \$ 146.34 | -0.14% \$/GBP | \$ 0.79 | -0.14% DXY | \$ 103.9 | -0.15%

Major Global Stock Indices

S&P500 | +0.63% Euro Stoxx 50 | +1.34% FTSE100 | +0.07% Nikkei | +0.23% Shanghai | +0.18%

Today's Company announcement

NRL
APL
OCTOPUS
ATRL
FCCL
NBP
PTC

AVN

POL

ACPL

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

SIFC's strategy to achieve global traction praised

https://www.brecorder.com/news/40260371/sifcs-strategy-to-achieve-global-traction-praised

Gold prices drop by Rs1,500 per tola to Rs233,000

https://mettisglobal.news/gold-prices-drop-by-rs1500-per-tola-to-rs233000/

OMO Result: SBP mops up Rs757.6bn from market

https://mettisglobal.news/omo-result-sbp-mops-up-rs757-6bn-from-market/

Rupee Crashes 5th Day in Against US Dollar, Other Currencies

https://propakistani.pk/2023/08/28/rupee-crashes-5th-day-in-against-us-dollar-other-currencies/?utm source=social&utm medium=whatsapp&utm campaign=whatsapp links

Pakistan to host meeting on safety and security of UN peacekeepers

 $\underline{https://tribune.com.pk/story/2432823/pakistan-to-host-meeting-on-safety-and-security-of-unpeacekeepers}$

ECC meeting chaired by Shamshad asks food ministry to help check smuggling, hoarding of sugar https://www.brecorder.com/news/40260370/ecc-meeting-chaired-by-shamshad-asks-food-ministry-to-help-check-smuggling-hoarding-of-sugar

Senate panel seeks list of power defaulters

https://www.brecorder.com/news/40260368/senate-panel-seeks-list-of-power-defaulters

Ministry of Energy finalises recommendations on electricity bills

 $\frac{https://www.brecorder.com/news/40260246/ministry-of-energy-finalises-recommendations-on-electricity-bills$

FBR Has Received No Order to Reduce Sales Tax on Electricity Bills

https://propakistani.pk/2023/08/28/fbr-has-received-no-order-to-reduce-sales-tax-on-electricity-bills/

Govt between rock and a hard place as 'fuel shock' looms

https://www.dawn.com/news/1772814/govt-between-rock-and-a-hard-place-as-fuel-shock-looms

Cut in Aug, Sept power bills proposed

https://www.thenews.com.pk/print/1104612-cut-in-aug-sept-power-bills-proposed

Oil sector faces liquidity crunch, fuel supply at risk

https://www.thenews.com.pk/print/1104687-oil-sector-faces-liquidity-crunch-fuel-supply-at-risk

Minister seeks framework to increase pharma exports to \$1bn

 $\frac{https://www.brecorder.com/news/40260359/minister-seeks-framework-to-increase-pharma-exports-to-1bn}{}$

SBP Decision to Demolish Export Refinance Scheme, IERS Has Shaken Textile Sector: PTC https://propakistani.pk/2023/08/28/sbp-decision-to-demolish-export-refinance-scheme-iers-has-shaken-textile-sector-ptc/

SC urged to ask Alvi, ECP to give election date and issue schedule, respectively https://epaper.brecorder.com/2023/08/29/3-page/970852-news.html

IHC reserves verdict on Imran's plea against Toshakhana verdict

https://tribune.com.pk/story/2432798/ihc-reserves-verdict-on-imrans-plea-against-toshakhana-verdict

verdict



International

Oil trades flat as supply concerns offset worries over demand https://www.reuters.com/business/energy/oil-steady-supply-concerns-offset-worries-over-demand-2023-08-29/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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