Investor Kit

Thursday, 31 August, 2023

IGI Securilies

Market Stats

Market

KSE 100 Close | 46244.6 | Chg: -1.12% KSE ALL Vol. (mn) | 200.22 FIPI (\$. mn) | 0.151

Commodities

Brent Oil | \$ 84.1 | 0% Crude WTI | \$ 81.83 | -0.23% Coal (RB) | \$ 116.1 | -0.81% Gold | \$ 1946.6 | +0.2% Silver | \$ 24.61 | -0.03% Copper | \$ 3.83 | -0.16%

Forex

\$/PKR | \$ 304.45| +0.46% \$/EUR | \$ 0.92| +0.09% \$/JPY | \$ 145.78| -0.31% \$/GBP | \$ 0.79| -0.01% DXY | \$ 103.11| -0.04%

Major Global Stock Indices

S&P500 | +0.38% Euro Stoxx 50 | -0.26% FTSE100 | +0.12% Nikkei | +0.44% Shanghai | -0.39%

Today's Company announcement

KOHC DGKC WTL AGP

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

IMF seeks details as Pakistan mulls relief in electricity bills amid protests https://www.thenews.com.pk/latest/1105157-imf-seeks-details-as-pakistan-mulls-relief-in-electricity-bills-amid-protests

Shamshad informs Senate body: No 'fiscal space available' for subsidies

https://www.brecorder.com/news/40260770/shamshad-informs-senate-body-no-fiscal-space-available-for-subsidies

Jilani expects 'huge' investment from Gulf states

https://epaper.brecorder.com/2023/08/31/12-page/971041-news.html

Rupee plunges to new low against dollar for seventh consecutive day

 $\frac{https://www.thenews.com.pk/print/1105245-rupee-plunges-to-new-low-against-dollar-for-seventh-consecutive-day}{}$

Petrol prices to spike again amid rupee depreciation

https://www.thenews.com.pk/print/1105244-petrol-prices-to-spike-again-amid-rupee-depreciation

Govt Prepares to Increase Gas Prices by 60%

https://propakistani.pk/2023/08/30/govt-prepares-to-increase-gas-prices-by-60/#google_vignette

US sharpens the focus on Pakistan

https://www.brecorder.com/news/40260771/us-sharpens-the-focus-on-pakistan

Nepra seeks 'performance report' from Discos in 15 days

https://epaper.brecorder.com/2023/08/31/7-page/971024-news.html

Meat exports expanded

https://www.thenews.com.pk/print/1105426-meat-exports-expanded

Textile exports: Govt sets \$25bn target

https://www.brecorder.com/news/40260769/textile-exports-govt-sets-25bn-target

Gohar advocates restoration of zero-rated regime

https://www.brecorder.com/news/40260765/gohar-advocates-restoration-of-zero-rated-regime

New Shariah standards for Islamic banking take effect

https://mettisglobal.news/new-shariah-standards-for-islamic-banking-take-effect/

Deja vu for Pakistan as sugar import prospect looms despite surplus at start of year

https://www.thenews.com.pk/print/1105391-deja-vu-for-pakistan-as-sugar-import-prospect-looms-despite-surplus-at-start-of-year

ECP 'promises' polls by mid-February, at the most

https://www.dawn.com/news/1773211/ecp-promises-polls-by-mid-february-at-the-most

International

Oil prices up on tighter supply, China PMI in focus

https://www.reuters.com/business/energy/oil-prices-up-tighter-supply-china-pmi-focus-2023-08-31/





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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