# **Investor Kit**

Wednesday, December 11, 2024

## **Market Statistics**

### Market

KSE 100 Close | 108,896.7 | Chg: -0.98% KSE ALL Vol. (mn) | 1,543.09 FIPI (\$. mn) | 3.703

## \*Commodities\*

Brent Oil | US\$ 72.59| +0.55% Crude WTI | US\$ 69.02| +0.28% Coal (RB) | US\$ 110.4| +0.82% Gold | US\$ 2,740.32| +0.81% Silver | US\$ 32.8| +0.17% Copper | US\$ 4.31| +0.9%

## \*Forex\*

US\$/PKR | \$ 278.05 | -0.03% US\$/EUR | \$ 0.95| -0.03% US\$/JPY | \$ 151.63 | -0.21% US\$/GBP | \$ 0.78 | -0.03% DXY | \$ 106.34| -0.06%

## \*Major Global Stock Indices\*

S&P500 | -0.3% Euro Stoxx 50 | -0.68% FTSE100 | -0.86% Nikkei | -0.26% Shanghai | +0.22%

## \*Today's Company announcement\* MCB **SNBL** HABSM CLOV

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## Morning News

Budgetary support: Over Rs2trn borrowings cleared in just 5 months

https://www.brecorder.com/news/40337002/budgetary-support-overrs2trn-borrowings-cleared-in-just-5-months

New Gwadar International Airport: PAA all set to start operations next month

https://epaper.brecorder.com/2024/12/11/12-page/1019527-news.html

World Bank likely to approve \$240m KWSSIP-2 tomorrow

https://www.brecorder.com/news/40336999/world-bank-likely-toapprove-240m-kwssip-2-tomorrow

SBP partners with Systems Ltd, Temenos

https://epaper.brecorder.com/2024/12/11/4-page/1019417-news.html

Ogra approves export of additional 80,000 tonnes of furnace oil

https://www.thenews.com.pk/print/1260281-ogra-approves-export-ofadditional-80-000-tonnes-of-furnace-oil

SIFC to address refinery upgrade deadlock

https://www.thenews.com.pk/print/1260278-sifc-to-address-refineryupgrade-deadlock

KE's Rs68bn write-off claims: Nepra reserves verdict

https://www.brecorder.com/news/40336937/kes-rs68bn-write-offclaims-nepra-reserves-verdict

Telecom operators set prerequisites for launch of 5G

https://www.brecorder.com/news/40336988/telecom-operators-setprerequisites-for-launch-of-5g

SIFC to take up critical energy sector issues today

https://www.brecorder.com/news/40337007/sifc-to-take-up-criticalenergy-sector-issues-today

34 banks declared withholding agents

https://www.brecorder.com/news/40336989/34-banks-declaredwithholding-agents

Part of IGI Financial Services Important Disclosures at the end of this report





Chinese team discusses investment, tech transfer with Sindh minister

https://epaper.brecorder.com/2024/12/11/4-page/1019412-news.html

PIA sale hurdles to be cleared soon

https://tribune.com.pk/story/2515152/pia-sale-hurdles-to-be-clearedsoon

Mobile apps: SBP issues new guidelines for transaction security

https://www.brecorder.com/news/40336992/mobile-apps-sbp-issuesnew-guidelines-for-transaction-security

Oil prices rise on China stimulus, possible tight supply in Europe

https://www.brecorder.com/news/40336916/oil-prices-rise-on-chinastimulus-possible-tight-supply-in-europe

8 baggasse-fired IPPs: Settlement deals okayed by Cabinet

https://www.brecorder.com/news/40337008/8-baggasse-fired-ippssettlement-deals-okayed-by-cabinet

Banking sector: ADR-based tax system alternatives discussed

https://www.brecorder.com/news/40337006/banking-sector-adr-basedtax-system-alternatives-discussed

Sindh CM meets businessmen: Promoting industrial growth should be primary objective

https://www.brecorder.com/news/40336987/sindh-cm-meetsbusinessmen-promoting-industrial-growth-should-be-primary-objective

ECNEC paves way for E&P firms to sell gas to private sector

https://www.thenews.com.pk/print/1260439-ecnec-paves-way-for-e-pfirms-to-sell-gas-to-private-sector

TRG Pakistan announces completion of Afiniti's recapitalisation

https://www.brecorder.com/news/40336829/trg-pakistan-announcescompletion-of-afinitis-recapitalisation

Pakistan's Citi Pharma, Martin Dow partner with Chinese firm for biotech manufacturing





https://www.brecorder.com/news/40336873/pakistans-citi-pharmamartin-dow-partner-with-chinese-firm-for-biotech-manufacturing

Pakistan's largest conglomerate Engro Corp eyes tower sharing expansion with Veon tie-up

https://www.reuters.com/business/media-telecom/pakistans-largestconglomerate-engro-corp-eyes-tower-sharing-expansion-with-veon-2024-12-10/

## **International**

Oil prices rise on China stimulus, possible tight supply in Europe

https://www.reuters.com/markets/commodities/oil-prices-ease-geopolitical-risk-china-policy-stance-check-losses-2024-12-10/

Asian Stocks Set for Sluggish Start as CPI Looms: Markets Wrap

https://www.bloomberg.com/news/articles/2024-12-10/stock-markettoday-dow-s-p-live-updates





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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) \_
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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