# **Investor Kit**

Friday, December 15, 2023

### **Market Statistics**

### Market

KSE 100 Close | 65450.2 | Chg: 0.26% KSE ALL Vol. (mn) | 981.13 FIPI (\$. mn) | 0.513

### \*Commodities\*

Brent Oil | \$ 77.06| +0.59% Crude WTI | \$72| +0.28% Coal (RB) | \$ 101.25 | -0.34% Gold | \$ 2035.18 | -0.06% Silver | \$ 24.08 | -0.4% Copper | \$ 3.89| +0.48%

### \*Forex\*

\$/PKR | \$ 283.51 | -4.85% \$/EUR | \$ 0.91 | -0.07% \$/JPY | \$ 141.84 | -0.02% \$/GBP | \$ 0.78 | -0.01% DXY | \$ 101.92 | -0.04%

### \*Major Global Stock Indices\*

S&P500 | +0.26% Euro Stoxx 50 | +0.2% FTSE100 | +1.33% Nikkei | +1.17% Shanghai | +0.32%

### \*Today's Company announcement\*

ARPL HBL OTSU AGP

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 Fax: +92 21 35301726 7th Floor, The Forum, Suite No. 701-713,

### Morning News

Govt-KE draft agreements need revision: Nepra

https://epaper.brecorder.com/2023/12/15/1-page/979716-news.html

PTCL to acquire Telenor Pakistan's operations

https://epaper.brecorder.com/2023/12/15/12-page/979799-news.html

Rising production costs have slashed textile exports' share by 24pc

https://epaper.brecorder.com/2023/12/15/2-page/979731-news.html

APTMA seeks 1-1.4 cents/kWh wheeling charges, B2B deals

https://epaper.brecorder.com/2023/12/15/1-page/979717-news.html

Tax input adjustments for 8 sectors allowed

https://www.dawn.com/news/1797952/tax-input-adjustments-for-8sectors-allowed

Treet Battery gets listed

https://www.dawn.com/news/1797950/treet-battery-gets-listed

Gold, silver prices gain sharply

https://epaper.brecorder.com/2023/12/15/7-page/979765-news.html

No plan to delay polls even after LHC intervention: ECP

https://www.nation.com.pk/15-Dec-2023/no-plan-to-delay-polls-evenafter-lhc-intervention-ecp

Pakistan likely to face foreign exchange reserves pressure amidst loan repayments -

https://www.nation.com.pk/15-Dec-2023/pakistan-likely-to-faceforeign-exchange-reserves-pressure-amidst-loan-repayments

Forex reserves up \$100m

https://epaper.brecorder.com/2023/12/15/1-page/979715-news.html

SIFC approves business, investment-friendly visa facility

https://epaper.brecorder.com/2023/12/15/1-page/979719-news.html





Petrol, HSD prices may decline significantly

https://epaper.brecorder.com/2023/12/15/12-page/979792-news.html

SSGCL seeks up to 887pc security deposit hike

https://www.nation.com.pk/15-Dec-2023/ssgcl-seeks-up-to-887pcsecurity-deposit-hike

Northern Pakistan to face fuel supply crisis as Ogra warns of ARL shutdown

https://www.nation.com.pk/15-Dec-2023/northern-pakistan-to-face-fuel-supply-crisis-as-ogra-warns-of-arl-shutdown

Jhal Magsi South Field; ECC approves special incentives

https://epaper.brecorder.com/2023/12/15/1-page/979718-news.html

\*International\*

Oil prices on track for first weekly rise in two months

https://www.reuters.com/business/energy/oil-prices-track-first-weeklyrise-two-months-2023-12-15/

Asia Stocks Rise on PBOC Support, Treasuries Fall: Markets Wrap

https://www.bloomberg.com/news/articles/2023-12-14/stock-markettoday-dow-s-p-live-updates?srnd=premium-asia





## Important Disclaimer and Disclosures

Research Analyst(s) Certification: The Research Analyst(s) hereby certify that the views about the company/companies and the security/ securities discussed in this report accurately reflect his or her or their personal views and that he/she has not received and will not receive direct or indirect compensation in exchange for expressing specific recommendations or views in this report. The analyst(s) is principally responsible for the preparation of this research report and that he/she or his/her close family/relative does not own 1% or more of a class of common equity securities of the following company/companies covered in this report.

Disclaimer: The information and opinions contained herein are prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither, IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. The subject Company (ies) is a client of the IGI Finex Securities Limited and IGI Finex Securities offers brokerage services to Subject Company (ies) on a regular basis, in line with industry practice. This document and the information may not be reproduced, distributed or published by any recipient for any purpose. This report is not directed or intended for distribution to, or use by any person or entity not a client of IGI Finex Securities Limited, else directed for distribution.

Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

### **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

**IGI** Finex Securities Limited Research Analyst(s) Research Identity Number: BRP009 © Copyright 2023 IGI Finex Securities Limited





## **Contact Details**

#### **Equity Sales**

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### **Research Team**

Abdullah Farhan	Deputy Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk

### **IGI Finex Securities Limited**

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Abdali Road

Tel: (92-61) 4512003, 4571183

#### **Head Office**

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234 Fax: (+92-21) 35309169, 35301780

### **Stock Exchange Office**

Room # 134, 3rd Floor, Stock Exchange Building, Stock Exchange Road, Karachi. Tel: (+92-21) 32429613-4, 32462651-2 Fax: (+92-21) 32429607

Lahore Office	Islamabad Office		
Shop # G-009, Ground Floor,	Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,		
Packages Mall	Block- B, Jinnah Avenue, Blue Area		
Tel: (+92-42) 38303560-69	Tel: (+92-51) 2604861-2, 2604864, 2273439		
Fax: (+92-42) 38303559	Fax: (+92-51) 2273861		
Faisalabad Office	Rahim Yar Khan Office		
Office No. 2, 5 & 8, Ground Floor, The	Plot # 12, Basement of Khalid Market,		
Regency International 949, The Mall	Model Town, Town Hall Road		
Faisalabad	Tel: (+92-68) 5871652-3		
Tel: (+92-41) 2540843-45	Fax: (+92-68) 5871651		
Multan Office			
Mezzanine Floor, Abdali Tower,			

**IGI Finex Securities Limited** Research Analyst(s) Research Identity Number: BRP009 © Copyright 2023 IGI Finex Securities Limited

