

Investor Kit

Thursday, December 26, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 112,414.8 | Chg: -1.33%
KSE ALL Vol. (mn) | 879.83
FIPI (\$ mn) | -2.222

Commodities

Brent Oil | US\$ 73.45 | +0.38%
Crude WTI | US\$ 70.41 | +0.28%
Coal (RB) | US\$ 106.3 | -0.19%
Gold | US\$ 2,645.24 | +0.36%
Silver | US\$ 30.4 | +0.37%
Copper | US\$ 4.11 | +0.17%

Forex

US\$/PKR | \$ 278.47 | 0.04%
US\$/EUR | \$ 0.96 | +0.02%
US\$/JPY | \$ 157.38 | -0.01%
US\$/GBP | \$ 0.8 | +0.08%
DXY | \$ 108.12 | -0.07%

Major Global Stock Indices

S&P500 | +1.1%
Euro Stoxx 50 | -0.19%
FTSE100 | +0.42%
Nikkei | +0.95%
Shanghai | +0.06%

Today's Company announcement

ALIFE
AKBL
AGIC
ATIL
JSIL

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Morning News

Govt makes no budgetary borrowing in first half

<https://www.dawn.com/news/1881108/govt-makes-no-budgetary-borrowing-in-first-half>

New tax bill spares majority: FBR chief

<https://tribune.com.pk/story/2518138/new-tax-bill-spares-majority-fbr-chief>

Govt eyes 13.5pc tax-to-GDP ratio in three years

<https://www.dawn.com/news/1880831/govt-eyes-135pc-tax-to-gdp-ratio-in-three-years>

SOEs' boards: Clearance by ISI, IB mandatory for nominees

<https://www.brecorder.com/news/40339584/soes-boards-clearance-by-isi-ib-mandatory-for-nominees>

Pak-US trade volume crosses \$7bn mark in 2023: FPCCI

<https://www.brecorder.com/news/40339438/pak-us-trade-volume-crosses-7bn-mark-in-2023-fpcci>

Govt raises Rs1.6tr via T-bills, PIBs

<https://tribune.com.pk/story/2518078/govt-raises-rs16tr-via-t-bills-pibs>

Gas pipeline blown up: Supplies to upper Balochistan, Quetta suspended

<https://www.brecorder.com/news/40339576/gas-pipeline-blown-up-supplies-to-upper-balochistan-quetta-suspended>

2,160MW Dasu project: Ministry told to speed up revised PC-1 process

<https://www.brecorder.com/news/40339585/2160mw-dasu-project-ministry-told-to-speed-up-revised-pc-1-process>

Pakistan's rice exports to grow

<https://tribune.com.pk/story/2518238/pakistans-rice-exports-to-grow>

Global connectivity: PTA makes strides

<https://www.brecorder.com/news/40339449/global-connectivity-pta-makes-strides>

CCP highlights inefficiencies of state monopolies of Discos

<https://www.brecorder.com/news/40339431/ccp-highlights-inefficiencies-of-state-monopolies-of-discos>

Trade gap with nine regional states widens

<https://www.dawn.com/news/1881107/trade-gap-with-nine-regional-states-widens>

LNG imports hurt local energy industry

<https://tribune.com.pk/story/2518084/lng-imports-hurt-local-energy-industry>

Sapphire Electronics partners with Samsung for local production

<https://www.thenews.com.pk/print/1265411-sapphire-electronics-partners-with-samsung-for-local-production>

'Privatising SOEs to ease burden on exchequer'

<https://www.dawn.com/news/1880938/privatising-soes-to-ease-burden-on-exchequer>

SNGPL clarifies gas cuts

<https://www.thenews.com.pk/print/1265540-sngpl-clarifies-gas-cuts>

Purchase of property thru non-banking transactions: Buyers and sellers will face penalty

<https://www.brecorder.com/news/40339583/purchase-of-property-thru-non-banking-transactions-buyers-and-sellers-will-face-penalty>

Exports to EU surge by 14% in 5MFY25 to \$4.8bn

<https://www.thenews.com.pk/print/1265399-exports-to-eu-surge-by-14pc-in-5mfy25-to-4-8bn>

Crucial role of livestock in economy highlighted

<https://www.brecorder.com/news/40339432/crucial-role-of-livestock-in-economy-highlighted>

International

Oil prices edge higher on hopes for more China stimulus

<https://www.reuters.com/markets/commodities/oil-prices-edge-higher-hopes-more-china-stimulus-2024-12-26/>

Asian Stocks Rise as Year-End Rally Extends in US: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-12-25/stock-market-today-dow-s-p-live-updates?embedded-checkout=true>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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