

Market Statistics

Market

KSE 100 Close | 60863.6 | Chg: 2.86%

KSE ALL Vol. (mn) | 668.46

FIPI (\$. mn) | 0.327

Commodities

Brent Oil | \$ 79.54 | 0%

Crude WTI | \$ 74.04 | 0.28%

Coal (RB) | \$ 101.25 | +0.75%

Gold | \$ 2086.14 | +0.41%

Silver | \$ 24.43 | +0.66%

Copper | \$ 3.96 | +0.08%

Forex

\$/PKR | \$ 282.2 | -5.29%

\$/EUR | \$ 0.9 | -0.1%

\$/JPY | \$ 141.26 | -0.39%

\$/GBP | \$ 0.78 | -0.09%

DXY | \$ 100.8 | -0.18%

Major Global Stock Indices

S&P500 | +0.14%

Euro Stoxx 50 | +0.18%

FTSE100 | +0.36%

Nikkei | -0.48%

Shanghai | +1.11%

Today's Company announcement

EFUL

TCORP

JSIL

ALNRS

AASM

KPUS

SKRS

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974

Fax: +92 21 35301726

7th Floor, The Forum, Suite No. 701-713,
Block D, Clifton, Karachi 75600, Pakistan

Morning News

Govt plans to boost foreign investment in IT sector: PM Kakar

<https://www.brecorder.com/news/40280759/govt-plans-to-boost-foreign-investment-in-it-sector-pm-kakar>

The Organic Meat Company Limited to expand production facilities

<https://www.brecorder.com/news/40280728/the-organic-meat-company-limited-to-expand-production-facilities>

Exporters likely to get DLT worth Rs37.306bn

<https://epaper.brecorder.com/2023/12/28/1-page/980876-news.html>

Input goods' import; SBP unveils procedure for availing EFS ITM facility

<https://epaper.brecorder.com/2023/12/28/1-page/980874-news.html>

Garment sector faces pressure from rising energy costs, IMF programme: PACRA

<https://www.thenews.com.pk/print/1142308-garment-sector-faces-pressure-from-rising-energy-costs-imf-programme-pacra>

Govt gets no offers in 110,000 tons wheat tender

<https://epaper.brecorder.com/2023/12/28/12-page/980968-news.html>

Gold, silver prices up

<https://epaper.brecorder.com/2023/12/28/4-page/980908-news.html>

Imran's comeback to be Pakistan's setback: WSJ

<https://www.thenews.com.pk/print/1142474-imran-s-comeback-to-be-pakistan-s-setback-wsj>

PMLN-led allies expected to win, PTI may lose polls: EIU

<https://www.thenews.com.pk/print/1142471-pmln-led-allies-expected-to-win-pti-may-lose-polls-eiu>

Ministry of Finance projects inflation at 27.5-28.5% for December

<https://www.brecorder.com/news/40280746/ministry-of-finance-projects-inflation-at-275-285-for-december>

Foreign investors; Jul-Nov profit repatriation soars 312pc to \$532m YoY

<https://epaper.brecorder.com/2023/12/28/1-page/980879-news.html>

Govt raises Rs2 trillion from T-bills amid rate cut hopes

<https://www.thenews.com.pk/print/1142307-govt-raises-rs2-trillion-from-t-bills-amid-rate-cut-hopes>

Rupee outlook dims as Pakistan struggles with debt, inflation, politics

<https://www.thenews.com.pk/print/1142306-rupee-outlook-dims-as-pakistan-struggles-with-debt-inflation-politics>

ENI confirms LNG cargo in January after initial doubt

<https://www.thenews.com.pk/print/1142310-eni-confirms-lng-cargo-in-january-after-initial-doubt>

Power consumers to face Rs4.66/unit hike in Jan bills

<https://www.thenews.com.pk/print/1142490-power-consumers-to-face-rs4-66-unit-hike-in-jan-bills>

Power Cement Achieves a Milestone: Pioneering Entry into the European Market

<https://propakistani.pk/2023/12/27/power-cement-achieves-a-milestone-pioneering-entry-into-the-european-market/>

Urea subsidy sharing; ECC may approve TSG for MoC today

<https://epaper.brecorder.com/2023/12/28/1-page/980877-news.html>

International

Oil prices rise amid fears over escalating tensions in Middle East

<https://www.reuters.com/business/energy/oil-prices-rise-amid-fears-over-escalating-tensions-middle-east-2023-12-28/>

Asia shares at five-month highs as rate bets pile up

<https://www.reuters.com/markets/global-markets-wrapup-1-2023-12-28/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Deputy Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
 Stock Exchange Road, Karachi.
 Tel: (+92-21) 32429613-4, 32462651-2
 Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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