

# Investor Kit

Friday, December 8, 2023



## Market Statistics

### Market

KSE 100 Close | 64718.1 | Chg: 1.25%  
KSE ALL Vol. (mn) | 1316.25  
FIPI (\$ mn) | 4.311

### \*Commodities\*

Brent Oil | \$ 75.31 | +1.7%  
Crude WTI | \$ 70.43 | +0.28%  
Coal (RB) | \$ 114 | -0.31%  
Gold | \$ 2030.33 | +0.08%  
Silver | \$ 23.86 | +0.24%  
Copper | \$ 3.8 | +0.12%

### \*Forex\*

\$/PKR | \$ 284.12 | -4.65%  
\$/EUR | \$ 0.93 | +0.04%  
\$/JPY | \$ 143.91 | -0.14%  
\$/GBP | \$ 0.79 | +0.03%  
DXY | \$ 103.59 | +0.05%

### \*Major Global Stock Indices\*

S&P500 | +0.8%  
Euro Stoxx 50 | -0.21%  
FTSE100 | -0.02%  
Nikkei | -1.54%  
Shanghai | +0.43%

### \*Today's Company announcement\*

PNSC  
AGP  
BECO

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## Morning News

SNGPL seeks significant security deposit increase for gas consumers

<https://www.thenews.com.pk/print/1136239-sngpl-seeks-significant-security-deposit-increase-for-gas-consumers>

Conversion of plant to Thar coal

<https://epaper.brecorder.com/2023/12/08/1-page/979096-news.html>

LSG Hydro Power Project

<https://epaper.brecorder.com/2023/12/08/1-page/979097-news.html>

Industrial titans gather to chart export future

<https://www.dawn.com/news/1795986/industrial-titans-gather-to-chart-export-future>

Steps to boost meat exports suggested to Punjab govt

<https://www.dawn.com/news/1795989/steps-to-boost-meat-exports-suggested-to-punjab-govt>

Gold prices up

<https://epaper.brecorder.com/2023/12/08/2-page/979111-news.html>

Election schedule likely on 14th

<https://www.thenews.com.pk/print/1136225-election-schedule-likely-on-14th>

Ijara Sukuk; PSX to conduct maiden auction today

<https://epaper.brecorder.com/2023/12/08/12-page/979187-news.html>

Pak authorities have delivered on economic front, says top IMF official

<https://www.thenews.com.pk/print/1136248-pak-authorities-have-delivered-on-economic-front-says-top-imf-official>

PM urges business community to take advantage of SIFC

<https://epaper.brecorder.com/2023/12/08/1-page/979102-news.html>

PM announces \$77.8m 'Recharge Pakistan' at COP28

<https://epaper.brecorder.com/2023/12/08/7-page/979142-news.html>

SBP forex reserves fall \$237m in a week

<https://www.dawn.com/news/1795990/sbp-forex-reserves-fall-237m-in-a-week>

Jul-Nov period; Rs302.63bn authorised for projects under PSDP

<https://epaper.brecorder.com/2023/12/08/1-page/979103-news.html>

OGDCL, PPL and GHPL sign Decarbonisation Charter at COP28

<https://epaper.brecorder.com/2023/12/08/7-page/979144-news.html>

\*International\*

Oil prices head for weekly decline on signs of weakened Asian demand

<https://www.reuters.com/business/energy/oil-prices-head-weekly-decline-signs-weakened-asian-demand-2023-12-08/>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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**Basic Definitions and Terminologies used:** **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited

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