

Investor Kit

Thursday, February 1, 2024



Market Statistics

Market

KSE 100 Close | 61979.2 | Chg: 0.22%
KSE ALL Vol. (mn) | 153.56
FIPI (\$. mn) | -2.091

Commodities

Brent Oil | US\$ 81 | +0.56%
Crude WTI | US\$ 76.31 | +0.28%
Coal (RB) | US\$ 95 | +1.88%
Gold | US\$ 2063.55 | -0.19%
Silver | US\$ 23.12 | -0.21%
Copper | US\$ 3.88 | -0.39%

Forex

US\$/PKR | \$ 279.5 | 0.02%
US\$/EUR | \$ 0.93 | +0.05%
US\$/JPY | \$ 146.63 | -0.17%
US\$/GBP | \$ 0.79 | +0.13%
DXY | \$ 103.53 | +0.25%

Major Global Stock Indices

S&P500 | -1.61%
Euro Stoxx 50 | -0.35%
FTSE100 | -0.47%
Nikkei | -0.98%
Shanghai | +0.2%

Today's Company announcement

PRL
BAFL
CSAP
PPL

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Morning News

Budgetary requirements; Ijara Sukuk funding to help govt save Rs32bn per year

<https://epaper.brecorder.com/2024/02/01/1-page/983994-news.html>

Inflation, surging expenditures persist: MoF

<https://www.dawn.com/news/1810204/inflation-surging-expenditures-persist-mof>

FBR suffers Rs9bn shortfall in January

<https://www.brecorder.com/news/40286787/fbr-suffers-rs9bn-shortfall-in-january>

Petrol price raised by Rs13.55

<https://epaper.brecorder.com/2024/02/01/1-page/983987-news.html>

LPG price increased by Re1/kg

<https://epaper.brecorder.com/2024/02/01/7-page/984043-news.html>

Oil, gas E&P firms allowed to sell 35pc of gas to third party instead of Sui companies

<https://www.nation.com.pk/01-Feb-2024/oil-gas-e-p-firms-allowed-to-sell-35pc-of-gas-to-third-party-instead-of-sui-companies>

Nepra voices its concern; Massive cut in use of power by industries

<https://epaper.brecorder.com/2024/02/01/1-page/983995-news.html>

Transmission line; Govt seeks 13-month extension of WB loan-closing date

<https://epaper.brecorder.com/2024/02/01/1-page/983998-news.html>

Farm sector gets Rs1.1 trillion loans in H1, nears half of annual target

<https://www.thenews.com.pk/print/1153329-farm-sector-gets-rs1-1-trillion-loans-in-h1-nears-half-of-annual-target>

ADs allowed to make import advance payments without prior SBP approval

<https://epaper.brecorder.com/2024/02/01/12-page/984085-news.html>

Foreign investors withdraw \$37m in January

<https://epaper.brecorder.com/2024/02/01/12-page/984076-news.html>

Violence undermines poll process: US

<https://www.dawn.com/news/1810222/violence-undermines-poll-process-us>

Report on electoral poll: Pakistan is fifth largest democracy in world:
Fafen

<https://www.thenews.com.pk/print/1153473-report-on-electoral-poll-pakistan-is-fifth-largest-democracy-in-world-fafen>

International

Oil settles lower on faltering China economy, US crude stock build

<https://www.reuters.com/markets/commodities/oil-ticks-down-asian-trade-despite-rising-middle-east-tensions-2024-01-31/>

Stocks Drop on Fed Rate-Cut Pushback, Earnings: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-01-31/stock-market-today-dow-s-p-live-updates>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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