

# Investor Kit

Monday, February 19, 2024



## Market Statistics

### Market

KSE 100 Close | 59873 | Chg: -1.88%  
KSE ALL Vol. (mn) | 163.23  
FIPI (\$ mn) | 2.28

### \*Commodities\*

Brent Oil | US\$ 82.88 | -0.71%  
Crude WTI | US\$ 77.87 | 0.28%  
Coal (RB) | US\$ 91.6 | -0.22%  
Gold | US\$ 2029.75 | +0.28%  
Silver | US\$ 23.12 | -1.53%  
Copper | US\$ 3.81 | -0.42%

### \*Forex\*

US\$/PKR | \$ 279.36 | 0.01%  
US\$/EUR | \$ 0.93 | -0.02%  
US\$/JPY | \$ 149.97 | -0.16%  
US\$/GBP | \$ 0.79 | -0.04%  
DXY | \$ 104.24 | -0.05%

### \*Major Global Stock Indices\*

S&P500 | -0.48%  
Euro Stoxx 50 | +0.46%  
FTSE100 | +1.5%  
Nikkei | -0.25%  
Shanghai | +0.9%

### \*Today's Company announcement\*

PNSC  
MACTER  
BCL

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## Morning News

Bonds rally on Goldman Sachs forecast

<https://tribune.com.pk/story/2456696/bonds-rally-on-goldman-sachs-forecast>

WB, FBR agree to identify new taxpayers

<https://www.thenews.com.pk/print/1158498-wb-fbr-agree-to-identify-new-taxpayers>

EIU Democracy Index: Pakistan downgraded further

<https://www.thenews.com.pk/print/1158481-eiu-democracy-index-pakistan-downgraded-further>

PSX plans Sukuk auction for lower financing costs

<https://tribune.com.pk/story/2456775/psx-plans-sukuk-auction-for-lower-financing-costs>

SBP purchases \$2b from market

<https://tribune.com.pk/story/2456692/sbp-purchases-2b-from-market>

Gas price surge expected to propel inflation to 25%

<https://tribune.com.pk/story/2456774/gas-price-surge-expected-to-propel-inflation-to-25>

MPCL makes gas discovery in Kohlu

<https://epaper.brecorder.com/2024/02/17/5-page/985441-news.html>

Petrol, diesel prices; Exchange rate adjustment to PSO led to hike

<https://epaper.brecorder.com/2024/02/17/8-page/985457-news.html>

Jul-Jan period; Petroleum group imports drop 12.06pc to \$9.332bn

<https://epaper.brecorder.com/2024/02/17/2-page/985415-news.html>

Refineries to resume fuel oil exports as domestic demand falls

<https://www.thenews.com.pk/print/1158360-refineries-to-resume-fuel-oil-exports-as-domestic-demand-falls>

P&I Club probes PNSC's compliance with Russian oil price cap scheme

<https://www.thenews.com.pk/print/1158695-p-i-club-probes-pnsc-s-compliance-with-russian-oil-price-cap-scheme>

300-MW KE project to stay; SIFC decides to scrap Lots of Cat-III wind projects

<https://epaper.brecorder.com/2024/02/17/1-page/985408-news.html>

Hubco to acquire another 9.5pc stake in SECMC

<https://epaper.brecorder.com/2024/02/17/8-page/985454-news.html>

Captive plant-based industry must shift to grid power: Gohar

<https://www.brecorder.com/news/40289407/captive-plant-based-industry-must-shift-to-grid-power-gohar>

Suzuki Motor Corporation Japan; PSMC announces terms for purchase of shares

<https://epaper.brecorder.com/2024/02/17/8-page/985455-news.html>

Tax hike to halve sales, warn auto assemblers

<https://www.dawn.com/news/1814863/tax-hike-to-halve-sales-warn-auto-assemblers>

Credit guarantee schemes for EVs on the cards

<https://www.brecorder.com/news/40289511/credit-guarantee-schemes-for-evs-on-the-cards>

Govt imports 220,000 tons of urea to support farmers

<https://profit.pakistantoday.com.pk/2024/02/17/govt-imports-220000-tons-of-urea-to-support-farmers/>

Gas price hike for fertiliser plants sought

<https://tribune.com.pk/story/2456783/gas-price-hike-for-fertiliser-plants-sought>

FAO to implement \$6.9m rice project in Sindh

<https://www.dawn.com/news/1815138/fao-to-implement-69m-rice-project-in-sindh>

Surging food exports hit local consumers

<https://www.dawn.com/news/1815146/surging-food-exports-hit-local-consumers>

IT exports expected to exceed \$3b

<https://tribune.com.pk/story/2456702/it-exports-expected-to-exceed-3b>

PIA's stock of losses; MoF, MoP develop differences

<https://epaper.brecorder.com/2024/02/17/1-page/985411-news.html>

Textile group; Jul-Jan exports decline 2.99pc to \$9.738bn YoY

<https://epaper.brecorder.com/2024/02/17/1-page/985409-news.html>

Conventional banks trail Islamic peers in lending

<https://www.dawn.com/news/1814859/conventional-banks-trail-islamic-peers-in-lending>

From 'revenue reserve' to 'capital reserve'; Listed cos can transfer amount for issuance of bonus shares: SECP

<https://epaper.brecorder.com/2024/02/17/8-page/985463-news.html>

Political turmoil deepens as Pindi commissioner admits to rigging

<https://www.thenews.com.pk/print/1158783-rawalpindi-commissioner-says-he-rigged-polls>

SC to take up plea seeking fresh polls on Monday

<https://epaper.brecorder.com/2024/02/17/1-page/985403-news.html>

Emergency or martial law possible: Pir Pagara

<https://www.thenews.com.pk/print/1158501-emergency-or-martial-law-possible-pir-pagara>

PML-N dragging feet on govt formation

<https://tribune.com.pk/story/2456807/pml-n-dragging-feet-on-govt-formation>

\*International\*

China to Rally on Reopen, Other Stocks Seen Mixed: Markets Wrap

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<https://www.bloomberg.com/news/articles/2024-02-18/china-to-rally-on-reopen-other-stocks-seen-mixed-markets-wrap>

Oil Near Highest This Year as Mideast Tensions Stoke Bullishness

<https://www.bloomberg.com/news/articles/2024-02-18/latest-oil-market-news-and-analysis-for-feb-19?srnd=premium-asia>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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