

Investor Kit

Friday, February 23, 2024



Market Statistics

Market

KSE 100 Close | 61,914.3 | Chg: 0.58%
KSE ALL Vol. (mn) | 171.78
FIPI (\$. mn) | 2.287

Commodities

Brent Oil | US\$ 83.26 | -0.49%
Crude WTI | US\$ 78.19 | 0.28%
Coal (RB) | US\$ 92.15 | -0.22%
Gold | US\$ 2,035.35 | +0.23%
Silver | US\$ 22.8 | +0.05%
Copper | US\$ 3.89 | -0.18%

Forex

US\$/PKR | \$ 279.33 | 0.06%
US\$/EUR | \$ 0.92 | -0.02%
US\$/JPY | \$ 150.48 | -0.02%
US\$/GBP | \$ 0.79 | -0.03%
DXY | \$ 103.92 | -0.04%

Major Global Stock Indices

S&P500 | +2.11%
Euro Stoxx 50 | +1.69%
FTSE100 | +0.29%
Nikkei | +2.13%
Shanghai | +0.02%

Today's Company announcement

HBL
MUREB
ENGRO
KOHE
NICL
BNWM
PCAL
AATM
BIFO
FECM
TATM
FUDLM
KCL
PIM
SCBPL
ASL

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Morning News

Pakistan to seek at least \$6bn in new IMF loan programme

<https://epaper.brecorder.com/2024/02/23/1-page/985935-news.html>

Govt hints at lifting trade with Saudi Arabia up to \$20bn

<https://epaper.brecorder.com/2024/02/23/1-page/985934-news.html>

Arab Monetary Fund, SBP in talks to integrate cross-border remittance platforms

<https://www.thenews.com.pk/print/1160420-arab-monetary-fund-sbp-in-talks-to-integrate-cross-border-remittance-platforms>

Tax proposals for budget sought

<https://www.dawn.com/news/1816408/tax-proposals-for-budget-sought>

SBP forex reserves fall; IMF new loan talks crucial

<https://www.thenews.com.pk/print/1160419-sbp-forex-reserves-fall-imf-new-loan-talks-crucial>

GIDC funds to be used towards IP gas pipeline

<https://epaper.brecorder.com/2024/02/23/1-page/985937-news.html>

Jul-Jan power sector circular debt soars to Rs2.635trn

<https://epaper.brecorder.com/2024/02/23/1-page/985928-news.html>

Nishat Group seeks inclusion of its two plants in IGCEP

<https://epaper.brecorder.com/2024/02/23/1-page/985929-news.html>

Indus Motor Company to invest Rs3bn 'for additional localization' of parts, components

<https://www.brecorder.com/news/40290155/indus-motor-company-to-invest-rs3bn-for-additional-localization-of-parts-components>

IGI Insurance to buy 6% stake in Packages from Stora Enso

<https://mettisglobal.news/igi-insurance-to-buy-6-stake-in-packages-from-stora-enso/>

Gold prices rise

<https://epaper.brecorder.com/2024/02/23/3-page/985949-news.html>

IK will write to IMF not to sanction new loan before vote rigging audit:
PTI

<https://epaper.brecorder.com/2024/02/23/12-page/986012-news.html>

Punjab Assembly session from today

<https://epaper.brecorder.com/2024/02/23/1-page/985926-news.html>

International

Oil Edges Lower as Investors Weigh Tight Market and Soft Demand

<https://www.bloomberg.com/news/articles/2024-02-22/latest-oil-market-news-and-analysis-for-feb-23?srnd=premium-asia>

Asian Shares Climb as Equities Hit Record Highs: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-02-22/stock-market-today-dow-s-p-live-updates>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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