

Investor Kit

Monday, February 26, 2024



Market Statistics

Market

KSE 100 Close | 62,815.8 | Chg: 1.46%
KSE ALL Vol. (mn) | 196.7
FIPI (\$. mn) | 2.246

Commodities

Brent Oil | US\$ 80.44 | -0.45%
Crude WTI | US\$ 76.11 | 0.28%
Coal (RB) | US\$ 95.55 | +0.31%
Gold | US\$ 2,041.8 | -0.37%
Silver | US\$ 23.05 | -0.59%
Copper | US\$ 3.88 | -0.26%

Forex

US\$/PKR | \$ 279.36 | +-0.01%
US\$/EUR | \$ 0.92 | +0.13%
US\$/JPY | \$ 150.47 | -0.02%
US\$/GBP | \$ 0.79 | +0.11%

Major Global Stock Indices

S&P500 | +0.03%
Euro Stoxx 50 | +0.35%
FTSE100 | +0.28%
Nikkei | +0.36%
Shanghai | -0.58%

Today's Company announcement

DSFL
FSWL
FIL
PPVC
FCCL
HUSI
ITTEFAQ
PPL
ZHCM
GRYL
ICIBL
ORM

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Morning News

Govt says IMF conditions for \$1.2b tranche met

<https://tribune.com.pk/story/2457523/govt-says-imf-conditions-for-12b-tranche-met>

IMF, debt and inflation challenge Pakistan's new coalition government

<https://www.thenews.com.pk/print/1160790-imf-debt-and-inflation-challenge-pakistan-s-new-coalition-government>

CCP approves three KSA-based mergers with stake in Pakistan's steel sector

<https://www.app.com.pk/business/ccp-approves-three-ksa-based-mergers-with-stake-in-pakistans-steel-sector/>

Commerce Minister's Saudi Arabia visit strengthens bilateral ties

<https://www.app.com.pk/business/commerce-ministers-saudi-arabia-visit-strengthens-bilateral-ties/>

Jul-Jan borrowing stands at \$6.3bn

<https://epaper.brecorder.com/2024/02/24/1-page/986031-news.html>

Equities, T-bills attract \$98m in January

<https://www.dawn.com/news/1816885/equities-t-bills-attract-98m-in-january>

Jewellery sector; ECC forms body to prepare viable plan

<https://epaper.brecorder.com/2024/02/26/1-page/986159-news.html>

1H: Provincial PSDP spending rises 19pc YoY

<https://epaper.brecorder.com/2024/02/24/1-page/986025-news.html>

IP gas pipeline project; CCoE decides to start work on first phase

<https://epaper.brecorder.com/2024/02/24/1-page/986024-news.html>

Amended oil refinery policy notified

<https://epaper.brecorder.com/2024/02/25/1-page/986108-news.html>

Gulf Oil enters Pakistan market with OTO partnership

<https://www.thenews.com.pk/print/1161230-gulf-oil-enters-pakistan-market-with-oto-partnership>

Cnergyico eyes \$1 billion refinery overhaul, negotiates to end Rs47.5 billion levy row

<https://www.thenews.com.pk/print/1160795-cnergyico-eyes-1-billion-refinery-overhaul-negotiates-to-end-rs47-5-billion-levy-row>

Dues to Chinese IPPs hit record \$1.8b

<https://tribune.com.pk/story/2457399/dues-to-chinese-ipps-hit-record-18b>

Jamshoro Power Plant faces technical, environmental hurdles in coal switch: experts

<https://www.thenews.com.pk/print/1161229-jamshoro-power-plant-faces-technical-environmental-hurdles-in-coal-switch-experts>

Jhampir wind project; SIFC asks Nepra, PPIB to resolve issues

<https://epaper.brecorder.com/2024/02/26/1-page/986160-news.html>

Probe into Rs7.13 FCA hike ordered

<https://www.dawn.com/news/1816686/probe-into-rs713-fca-hike-ordered>

Sazgar-GWM launch ORA 3 EV in Pakistan

<https://tribune.com.pk/story/2457316/sazgar-gwm-launch-ora-3-ev-in-pakistan>

New imported vehicles: IPO amended

<https://epaper.brecorder.com/2024/02/26/1-page/986162-news.html>

Auto financing dips despite surging sales in January

<https://www.dawn.com/news/1816681/auto-financing-dips-despite-surging-sales-in-january>

SBP eases rules for exporters to use foreign currency accounts

<https://www.thenews.com.pk/print/1161232-sbp-eases-rules-for-exporters-to-use-foreign-currency-accounts>

Caretakers likely to amend Banking Companies Ordinance

<https://epaper.brecorder.com/2024/02/25/1-page/986109-news.html>

Chemical sector seeks to boost exports, cut imports

<https://www.thenews.com.pk/print/1160796-chemical-sector-seeks-to-boost-exports-cut-imports>

Increase in stevedoring charges worries importers, exporters

<https://www.dawn.com/news/1816884/increase-in-stevedoring-charges-worries-importers-exporters>

2.27m cellphones made/assembled locally in Jan

<https://epaper.brecorder.com/2024/02/25/8-page/986147-news.html>

Answer to question about IK's letter; IMF says won't comment on developments

<https://epaper.brecorder.com/2024/02/24/1-page/986030-news.html>

ECP plans presidential polls on March 9

<https://www.thenews.com.pk/print/1161350-ecp-plans-presidential-polls-on-march-9>

International

Oil Holds Decline After Prices Retreat Below Key Moving Average

<https://www.bloomberg.com/news/articles/2024-02-25/latest-oil-market-news-and-analysis-for-feb-26?srnd=premium-asia>

Asia Stocks Eye Mixed Open After US Rally Stalls: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-02-25/asia-stocks-eye-mixed-open-after-us-rally-stalls-markets-wrap?srnd=premium-asia>

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