

Investor Kit

Thursday, February 29, 2024



Market Statistics

Market

KSE 100 Close | 63703.4 | Chg: 0.77%
KSE ALL Vol. (mn) | 461.25
FIPI (\$. mn) | 2.959

Commodities

Brent Oil | US\$ 82.11 | -0.05%
Crude WTI | US\$ 78.49 | 0.28%
Coal (RB) | US\$ 101.6 | +2.11%
Gold | US\$ 2036.06 | +0.08%
Silver | US\$ 22.5 | +0.16%
Copper | US\$ 3.85 | +0.41%

Forex

US\$/PKR | \$ 279.12 | 0.09%
US\$/EUR | \$ 0.92 | +0.02%
US\$/JPY | \$ 149.79 | -0.58%
US\$/GBP | \$ 0.79 | -0.05%
DXY | \$ 103.85 | -0.12%

Major Global Stock Indices

S&P500 | -0.17%
Euro Stoxx 50 | -0.03%
FTSE100 | -0.76%
Nikkei | -0.3%
Shanghai | +0.73%

Today's Company announcement

JSBL
KOSM
CHNI
CPHL
FLYNG
SEARL

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Morning News

Leader close to Nawaz says 'most probably' Dar will be finance minister

<https://www.thenews.com.pk/print/1162719-leader-close-to-nawaz-says-most-probably-dar-will-be-finance-minister>

Petroleum prices set to rise in March as global oil market heats up

<https://www.thenews.com.pk/print/1162561-petroleum-prices-set-to-rise-in-march-as-global-oil-market-heats-up>

Cnergyico plans to invest \$1bn in Pakistan's oil refining sector

<https://profit.pakistantoday.com.pk/2024/02/28/cnergyico-plans-to-invest-1bn-in-pakistans-oil-refining-sector/>

Swapping issue; Rs100bn FBR notice perplexes beleaguered SNGPL

<https://epaper.brecorder.com/2024/02/29/1-page/986459-news.html>

Anomaly in gas prices creates price distortion

<https://epaper.brecorder.com/2024/02/29/12-page/986548-news.html>

Govt moves NPP, GPP sell-off process forward

<https://epaper.brecorder.com/2024/02/29/1-page/986457-news.html>

PPIB may extend FC date of Gwadar power plant today

<https://epaper.brecorder.com/2024/02/29/1-page/986458-news.html>

Fertiliser production grew by 10.07 percent in 2 quarters

<https://www.nation.com.pk/29-Feb-2024/fertiliser-production-grew-by-10-07-percent-in-2-quarters>

Symmetry Group adds two more clients to its portfolio

<https://profit.pakistantoday.com.pk/2024/02/28/symmetry-group-adds-two-more-clients-to-its-portfolio/>

SBP revises timelines for Banks' Floating Exchange Rates

<https://epaper.brecorder.com/2024/02/29/1-page/986460-news.html>

Imran Khan's party urges IMF to consider Pakistan's instability in talks – sources

<https://www.reuters.com/world/asia-pacific/imran-khans-party-urges-imf-consider-pakistans-instability-talks-sources-2024-02-28/>

International

Oil Declines as Build-Up in US Crude Inventories Spurs Caution

<https://www.bloomberg.com/news/articles/2024-02-28/latest-oil-market-news-and-analysis-for-feb-29?srnd=homepage-asia>

Asia Stocks Echo US Drop, Bitcoin Extends Rally: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-02-28/stock-market-today-dow-s-p-live-updates>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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