

# Investor Kit

Tuesday, February 6, 2024



## Market Statistics

### Market

KSE 100 Close | 63002.9 | Chg: 0.98%  
KSE ALL Vol. (mn) | 263.37  
FIPI (\$ mn) | 0.001

### \*Commodities\*

Brent Oil | US\$ 78.14 | +0.19%  
Crude WTI | US\$ 72.94 | +0.28%  
Coal (RB) | US\$ 94 | -0.19%  
Gold | US\$ 2025.04 | -0.01%  
Silver | US\$ 22.35 | -0.03%  
Copper | US\$ 3.79 | +0.39%

### \*Forex\*

US\$/PKR | \$ 279.41 | 0.05%  
US\$/EUR | \$ 0.93 | -0.05%  
US\$/JPY | \$ 148.49 | -0.11%  
US\$/GBP | \$ 0.8 | -0.1%  
DXY | \$ 104.39 | -0.07%

### \*Major Global Stock Indices\*

S&P500 | -0.32%  
Euro Stoxx 50 | -0.02%  
FTSE100 | -0.04%  
Nikkei | -0.36%  
Shanghai | +0.82%

### \*Today's Company announcement\*

ANSM  
MCB  
SML

### IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974  
Fax: +92 21 35301726  
7th Floor, The Forum, Suite No. 701-713,  
Block-9, Clifton, Karachi-75600, Pakistan  
<https://www.igisecurities.com.pk/>

## Morning News

Pakistan's largest biogas plant unveiled in Lahore

<https://www.nation.com.pk/04-Feb-2024/pakistan-s-largest-biogas-plant-unveiled-in-lahore>

Export processing zone to be set up on PSM land

<https://tribune.com.pk/story/2455336/export-processing-zone-to-be-set-up-on-psm-land>

CEOs spell out major threats to businesses

<https://epaper.brecorder.com/2024/02/05/1-page/984339-news.html>

Arrangements for polls finalised: minister

<https://epaper.brecorder.com/2024/02/04/3-page/984287-news.html>

US think tanks assess Pakistan's electoral landscape

<https://www.dawn.com/news/1811245/us-think-tanks-assess-pakistans-electoral-landscape>

Red Sea Danger Is Spurring Global Oil Buyers to Go Local

<https://www.bloomberg.com/news/articles/2024-02-04/red-sea-danger-is-spurring-global-oil-buyers-to-go-local>

ADB pledges \$100m for multipurpose dam in Balochistan

<https://www.dawn.com/news/1811000/adb-pledges-100m-for-multipurpose-dam-in-balochistan>

Jul-Jan trade deficit narrows 32.66pc YoY

<https://epaper.brecorder.com/2024/02/03/1-page/984206-news.html>

Industrial subsidies burden may be cut by 91%

<https://tribune.com.pk/story/2455397/industrial-subsidies-burden-may-be-cut-by-91>

T-bills attract \$19m investment in January

<https://www.dawn.com/news/1811019/t-bills-attract-19m-investment-in-january>

Centre, provinces agree to deliver Rs600bn surplus

<https://www.dawn.com/news/1811249/centre-provinces-agree-to-deliver-rs600bn-surplus>

Currency experts warn of exchange rate shocks in March

<https://www.dawn.com/news/1811023/currency-experts-warn-of-exchange-rate-shocks-in-march>

SIFC pushes for IMF nod on Rs1.27t energy debt

<https://tribune.com.pk/story/2455328/sifc-pushes-for-imf-nod-on-rs127t-energy-debt>

PDL revenue on track to beat target despite lower fuel sales

<https://www.thenews.com.pk/print/1154326-pdl-revenue-on-track-to-beat-target-despite-lower-fuel-sales>

Jan POL products' sales down 4.9pc to 1.38 MTs YoY

<https://epaper.brecorder.com/2024/02/03/3-page/984222-news.html>

Refineries policy; CCoE to approve amendments today

<https://epaper.brecorder.com/2024/02/06/3-page/984414-news.html>

Govt asks refineries to maintain fuel supply to cash-strapped PSO

<https://www.thenews.com.pk/print/1153989-govt-asks-refineries-to-maintain-fuel-supply-to-cash-strapped-psy>

IMF briefed about tariff, circular debt plans

<https://epaper.brecorder.com/2024/02/06/3-page/984412-news.html>

All Discos sans KE; Nepra hikes tariff by Rs4.56/unit

<https://epaper.brecorder.com/2024/02/04/3-page/984286-news.html>

New rebased electricity tariff for 2024-25 under IMF directives from July 1

<https://www.thenews.com.pk/print/1154491-new-rebased-electricity-tariff-for-2024-25-under-imf-directives-from-july-1>

DISCOs contribute Rs396b to debt

<https://tribune.com.pk/story/2455294/discos-contribute-rs396b-to-debt>

Reconciled power sector payables

<https://epaper.brecorder.com/2024/02/05/1-page/984333-news.html>

Auto industry anticipates sales boost post elections

<https://tribune.com.pk/story/2455398/auto-industry-anticipates-sales-boost-post-elections>

Jan cement despatches decline 14.79pc to 3.414 MTs YoY

<https://epaper.brecorder.com/2024/02/03/3-page/984227-news.html>

ECP bars caretaker govt from privatizing PIA

<https://www.thenews.com.pk/print/1154626-briefing-to-imf-on-plans-to-cut-circular-debt-begins-today>

Roosevelt Hotel JV; FASA inked with JLL-led consortium

<https://epaper.brecorder.com/2024/02/03/1-page/984204-news.html>

Islamic Banking Industry Likely to Record 100% Profit Growth in 2023

<https://propakistani.pk/2024/02/05/islamic-banking-industry-likely-to-record-100-profit-growth-in-2023/>

Deal inked to outsource 7 KPT births to UAE entity

<https://epaper.brecorder.com/2024/02/04/3-page/984279-news.html>

Malaysia buys more rice, frozen food

<https://tribune.com.pk/story/2455302/malaysia-buys-more-rice-frozen-food>

Caretaker govt finalises scheme to tax retailers

<https://www.thenews.com.pk/print/1153985-caretaker-govt-finalises-scheme-to-tax-retailers>

Descon, IFC sign MoU

<https://www.thenews.com.pk/print/1153999-descon-ifc-sign-mou>

Licence-exempt use; Designation of 6 GHz band on the cards

<https://epaper.brecorder.com/2024/02/04/8-page/984319-news.html>

\*International\*

Oil settles lower on faltering China economy, US crude stock build

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<https://www.reuters.com/markets/commodities/oil-ticks-down-asian-trade-despite-rising-middle-east-tensions-2024-01-31/>

Stocks Drop on Fed Rate-Cut Pushback, Earnings: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-01-31/stock-market-today-dow-s-p-live-updates>

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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# Contact Details

## Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
 Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
 Packages Mall  
 Tel: (+92-42) 38303560-69  
 Fax: (+92-42) 38303559

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
 Block- B, Jinnah Avenue, Blue Area  
 Tel: (+92-51) 2604861-2, 2604864, 2273439  
 Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
 Regency International 949, The Mall  
 Faisalabad  
 Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
 Model Town, Town Hall Road  
 Tel: (+92-68) 5871652-3  
 Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
 Abdali Road  
 Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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