Investor Kit

Wednesday, January 15, 2025

Market Statistics

Market

KSE 100 Close | 114,804.2 | Chg: 0.5% KSE ALL Vol. (mn) | 588.43 FIPI (\$. mn) | -2.347

Commodities

Brent Oil | US\$ 79.98 | +0.06% Crude WTI | US\$ 76.49 | +0.28% Coal (RB) | US\$ 99.5 | -1% Gold | US\$ 2,690.09 | +0.29% Silver | US\$ 30.45 | +0.34% Copper | US\$ 4.33 | -0.4%

Forex

US\$/PKR | \$ 278.72| -0.01% US\$/EUR | \$ 0.97| +0.08% US\$/JPY | \$ 157.89| -0.03% US\$/GBP | \$ 0.82| +0.12% DXY | \$ 109.24| +0.06%

Major Global Stock Indices

S&P500 | +0.11% Euro Stoxx 50 | +0.54% FTSE100 | -0.28% Nikkei | +0.32% Shanghai | -0.24%

Today's Company announcement HINOON PNSC

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Morning News

Panda bonds to be issued by June: FinMin

https://tribune.com.pk/story/2522196/panda-bonds-to-be-issued-by-june-finmin

FBR issues updated Sales Tax rules

https://www.brecorder.com/news/40342771/fbr-issues-updated-salestax-rules

CM, Azerbaijan envoy discuss ongoing projects

https://www.brecorder.com/news/40342721/cm-azerbaijan-envoydiscuss-ongoing-projects

Salaried class becomes third-largest taxpayer

https://tribune.com.pk/story/2522211/salaried-class-becomes-thirdlargest-taxpayer

Finance, technology, and tourism sectors: Pakistan, Hong Kong for bolstering relations

https://www.brecorder.com/news/40342778/finance-technology-and-tourism-sectors-pakistan-hong-kong-for-bolstering-relations

Saudi firm Manara may invest in Reko Diq mine

https://tribune.com.pk/story/2522194/saudi-firm-manara-may-invest-inreko-diq-mine

SIFC takes stock of Uraan plan, stakeholders

https://www.brecorder.com/news/40342777/sifc-takes-stock-of-uraanplan-stakeholders

Petrol price may be raised by Rs3.5 per litre

https://tribune.com.pk/story/2522192/petrol-price-may-be-raised-byrs35-per-litre

<u>Rs10-11/unit fall in power tariff likely: Cabinet clears revised pacts with</u> <u>14 IPPs</u>

https://www.brecorder.com/news/40342782/rs10-11unit-fall-in-powertariff-likely-cabinet-clears-revised-pacts-with-14-ipps





SEZs, industrial estates: New power provision system approved

https://www.brecorder.com/news/40342774/sezs-industrial-estatesnew-power-provision-system-approved

EV sales tax removal proposed

https://tribune.com.pk/story/2522195/ev-sales-tax-removal-proposed

\$25bn IT exports target: PM directs authorities to boost the IT base

https://www.brecorder.com/news/40342781/25bn-it-exports-targetpm-directs-authorities-to-boost-the-it-base

Pakistan fourth largest exhibitor at Heimtextil

https://tribune.com.pk/story/2522197/pakistan-fourth-largest-exhibitorat-heimtextil

Project's COD changed: Member slams Nepra for overstepping authority

https://www.brecorder.com/news/40342776/projects-cod-changedmember-slams-nepra-for-overstepping-authority

World Bank approves 10-year Country Partnership Framework

https://www.brecorder.com/news/40342783/world-bank-approves-10year-country-partnership-framework

Smartphones on easy instalments: Govt and CMOs agree to roll out new scheme

https://www.brecorder.com/news/40342765/smartphones-on-easyinstalments-govt-and-cmos-agree-to-roll-out-new-scheme

Power tariff may be reset annually from Jan 1

https://www.brecorder.com/news/40342775/power-tariff-may-bereset-annually-from-jan-1

Flat steel products: Govt likely to extend RD for 3 months

https://www.brecorder.com/news/40342780/flat-steel-products-govtlikely-to-extend-rd-for-3-months

International

Oil Climbs as Sanctions Angst and Lower Stockpiles Set the Tone





https://www.bloomberg.com/news/articles/2025-01-14/latest-oilmarket-news-and-analysis-for-jan-15?srnd=phx-markets

Stocks Eke Out Gains Before US CPI, Dollar Steady: Markets Wrap

https://www.bloomberg.com/news/articles/2025-01-14/stock-markettoday-dow-s-p-live-updates?srnd=phx-markets





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) _
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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