

Investor Kit

Wednesday, January 24, 2024



Market Statistics

Market

KSE 100 Close | 64454.2 | Chg: 0.81%
KSE ALL Vol. (mn) | 514.81
FIPI (\$. mn) | -2.82

Commodities

Brent Oil | US\$ 79.44 | -0.14%
Crude WTI | US\$ 74.28 | 0.28%
Coal (RB) | US\$ 95 | -1.04%
Gold | US\$ 2025.8 | +0%
Silver | US\$ 22.52 | +0.24%
Copper | US\$ 3.8 | -0.13%

Forex

US\$/PKR | \$ 279.79 | 0.02%
US\$/EUR | \$ 1.09 | +0.74%
US\$/JPY | \$ 147.91 | -0.3%
US\$/GBP | \$ 1.27 | +0.09%
DXY | \$ 103.48 | -0.13%

Major Global Stock Indices

S&P500 | +0.29%
Euro Stoxx 50 | -0.31%
FTSE100 | -0.03%
Nikkei | -0.92%
Shanghai | -0.15%

Today's Company announcement

HCAR
ARPL
HABSM
GWLC
LCI

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Morning News

MPC meeting on 29th

<https://epaper.brecorder.com/2024/01/24/12-page/983345-news.html>

SBP likely to hold key rate steady as IMF warns of inflationary risks

<https://www.thenews.com.pk/print/1150699-sbp-likely-to-hold-key-rate-steady-as-imf-warns-of-inflationary-risks>

PM welcomes investment of international companies

<https://epaper.brecorder.com/2024/01/24/1-page/983265-news.html>

SBP to launch platform for FX interbank market

<https://epaper.brecorder.com/2024/01/24/1-page/983264-news.html>

Kibor starts inching up as hopes for rate cut fade

<https://www.dawn.com/news/1808136/kibor-starts-inching-up-as-hopes-for-rate-cut-fade>

OGDCL announces oil discovery at Sono-9 well in Hyderabad

<https://epaper.brecorder.com/2024/01/24/4-page/983294-news.html>

POL import bill declines by 13.78pc

<https://www.nation.com.pk/24-Jan-2024/pol-import-bill-declines-by-13-78pc>

KE, Hubco ink MoU to explore off-take of electricity

<https://epaper.brecorder.com/2024/01/24/12-page/983352-news.html>

Govt may take rice exports to \$5bn by 2028: Shahzad Malik

<https://www.brecorder.com/news/40285377/govt-may-take-rice-exports-to-5bn-by-2028-shahzad-malik>

Pakistan, Qatar sign agreements to boost employment opportunities for Pakistanis

<https://epaper.brecorder.com/2024/01/24/4-page/983298-news.html>

'High costs hinder SME growth'

<https://www.thenews.com.pk/print/1150712-high-costs-hinder-sme-growth>

Cabinet sets four-day deadline for FBR revamp plan

<https://www.dawn.com/news/1808139/cabinet-sets-four-day-deadline-for-fbr-revamp-plan>

Shamshad again chosen for SSGCL board chair

<https://www.dawn.com/news/1808138/shamshad-again-chosen-for-ssgcl-board-chair>

Govt approves army deployment for 'peaceful conduct' of Feb 8 polls

<https://www.dawn.com/news/1808049/govt-approves-army-deployment-for-peaceful-conduct-of-feb-8-polls>

International

Japan Stocks Fall on Hawkish BOJ; Eyes on China: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-01-23/stock-market-today-dow-s-p-live-updates?srnd=premium>

Oil prices settle down slightly on more supply in US and abroad

<https://www.reuters.com/markets/commodities/oil-slips-economic-concerns-eclipse-geopolitical-tensions-2024-01-23/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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