

Investor Kit

Friday, January 26, 2024



Market Statistics

Market

KSE 100 Close | 64298 | Chg: -0.81%
KSE ALL Vol. (mn) | 290.53
FIPI (\$ mn) | -6.062

Commodities

Brent Oil | US\$ 82.25 | -0.22%
Crude WTI | US\$ 77.01 | 0.28%
Coal (RB) | US\$ 93.9 | +0.16%
Gold | US\$ 2022.2 | +0.22%
Silver | US\$ 23.01 | +0.37%
Copper | US\$ 3.87 | +0.05%

Forex

US\$/PKR | \$ 279.67 | 0%
US\$/EUR | \$ 1.08 | 0%
US\$/JPY | \$ 147.59 | -0.04%
US\$/GBP | \$ 1.27 | +0.04%
DXY | \$ 103.47 | -0.1%

Major Global Stock Indices

S&P500 | +0.53%
Euro Stoxx 50 | +0.37%
FTSE100 | +0.03%
Nikkei | -1.31%
Shanghai | -0.38%

Today's Company announcement

PNSC
ATLH
FFC
JSMML
SHSML
GADT
MIRKS
TCORP
FRSM

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Morning News

Pakistan to boost state insurer's capital to meet UAE rules – Neutral

<https://www.thenews.com.pk/print/1151309-pakistan-to-boost-state-insurer-s-capital-to-meet-uae-rules>

SBP reserves increase \$243mn to reach over 6-month high of \$8.27bn - Positive

<https://www.brecorder.com/news/40285689/sbp-reserves-increase-243mn-to-reach-over-6-month-high-of-827bn>

KIBOR hits one-year bottom as market anticipates rate cuts - Positive

<https://www.thenews.com.pk/print/1151306-kibor-hits-one-year-bottom-as-market-anticipates-rate-cuts>

NEC meeting becomes controversial even before its convening - Neutral

<https://www.thenews.com.pk/print/1151422-nec-meeting-becomes-controversial-even-before-its-convening>

Rupee holds firm as inflows offset import demand - Neutral

<https://www.thenews.com.pk/print/1151308-rupee-holds-firm-as-inflows-offset-import-demand>

Cabinet body set to okay brownfield refinery policy with tweaks - Neutral

<https://www.thenews.com.pk/print/1151423-cabinet-body-set-to-okay-brownfield-refinery-policy-with-tweaks>

PM urges Al-Jomaih Group to invest in alternative energy - Neutral

<https://www.brecorder.com/news/40285798/pm-urges-al-jomaih-group-to-invest-in-alternative-energy>

Pakistan to share circular debt plan with IMF today - Neutral

<https://www.thenews.com.pk/print/1151426-pakistan-to-share-circular-debt-plan-with-imf-today>

CCoE meets today to negotiate with baggasse power plants - Neutral

<https://epaper.brecorder.com/2024/01/26/1-page/983450-news.html>

13 out of 15 'important targets' achieved: MoITT - Positive

<https://epaper.brecorder.com/2024/01/26/14-page/983543-news.html>

Investment roadmap of PIACL - Neutral

<https://epaper.brecorder.com/2024/01/26/1-page/983455-news.html>

Brazil gets green light to export live cattle to Pakistan - Neutral

<https://www.thenews.com.pk/print/1151312-brazil-gets-green-light-to-export-live-cattle-to-pakistan>

FBR plans tax scheme for retail sector - Neutral

<https://www.dawn.com/news/1808455/fbr-plans-tax-scheme-for-retail-sector>

Gold price per tola decreases Rs1,400 in Pakistan - Neutral

<https://www.brecorder.com/news/40285675/gold-price-per-tola-decreases-rs1400-in-pakistan>

All elections held from 1947 to-date stolen: Shahid Khaqan

<https://www.thenews.com.pk/print/1151443-all-elections-held-from-1947-to-date-stolen-shahid-khaqan>

Pakistan asks UN to protect Muslim sites in India

<https://www.dawn.com/news/1808679/pakistan-asks-un-to-protect-muslim-sites-in-india>

International

Asian Stocks Drop After Six-Day Streak of Gains: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-01-25/stock-market-today-dow-s-p-live-updates>

Oil jumps, settles up 3% on strong US economy, Red Sea tensions

<https://www.reuters.com/markets/commodities/oil-prices-rise-big-draw-us-crude-stocks-china-stimulus-hopes-2024-01-25/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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