

## Market Stats

### Market

KSE 100 Close | 43899 | Chg: 5.9%  
KSE ALL Vol. (mn) | 381.17  
FIPI (\$. mn) | 0.019

### Commodities

Brent Oil | \$ 74.91 | +0.09%  
Crude WTI | \$ 70.08 | +0.03%  
Coal (RB) | \$ 110.95 | -0.98%  
Gold | \$ 1920.93 | -0.04%  
Silver | \$ 22.91 | +0.01%  
Copper | \$ 3.79 | -0.01%

### Forex

\$/PKR | \$ 285.99 | -0.25%  
\$/EUR | \$ 0.92 | +0.07%  
\$/JPY | \$ 144.62 | -0.03%  
\$/GBP | \$ 0.79 | +0.03%  
DXY | \$ 102.98 | -0.01%

### Major Global Stock Indices

S&P500 | +0.12%  
Euro Stoxx 50 | -0.02%  
FTSE100 | -0.06%  
Nikkei | -1.1%  
Shanghai | -0.07%

### Today's Company announcement

EMCO

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

Govt's LoI to IMF contains 9 major assurances

<https://www.brecorder.com/news/40250929/govts-loi-to-imf-contains-9-major-assurances>

IMF deal to support macroeconomic stability: Moody's

<https://www.brecorder.com/news/40250927/imf-deal-to-support-macroeconomic-stability-moodys>

Fitch, Moody's warn of lingering economic risks despite IMF deal

<https://tribune.com.pk/story/2424502/fitch-moodys-warn-of-lingering-economic-risks-despite-imf-deal>

Annual inflation eases to 29.4pc in June from May record

<https://www.dawn.com/news/1762769/annual-inflation-eases-to-294pc-in-june-from-may-record>

PKR strengthens by Rs5 against dollar in open market

<https://www.dawn.com/news/1762768/pkr-strengthens-by-rs5-against-dollar-in-open-market>

Gold Prices Fall Massively in Pakistan on IMF Deal

<https://augaf.com/gold-prices-fall-massively-in-pakistan-on-imf-deal/>

Pakistan dollar bonds extend rally fuelled by IMF deal

<https://www.brecorder.com/news/40250802/pakistan-dollar-bonds-extend-rally-fuelled-by-imf-deal>

SBP reserves increase by \$533m in a week

<https://mettisglobal.news/sbp-reserves-increase-by-533m-in-a-week/>

SBP maintains rate of Special Cash Reserve Account at 4.19% for July'23

<https://mettisglobal.news/sbp-maintains-rate-of-special-cash-reserve-account-at-4-19-for-july23/>

External debt share in public debt rises to 37pc by FY22

<https://www.thenews.com.pk/print/1086795-external-debt-share-in-public-debt-rises-to-37pc-by-fy22>

Risks undermining MTDS targets identified

<https://epaper.brecorder.com/2023/07/04/1-page/966520-news.html>

3pc advance tax to be collected on registration of EVs

<https://epaper.brecorder.com/2023/07/04/1-page/966512-news.html>

Trade deficit decreases by 63.32% YoY in June

<https://mettisglobal.news/trade-deficit-decreases-by-63-32-yoy-in-june/>

Rs4bn TSG to be given: Govt to help PIAC secure Rs13bn commercial loans

<https://www.brecorder.com/news/40250925/rs4bn-tsg-to-be-given-govt-to-help-piac-secure-rs13bn-commercial-loans>

100MW solar project: AEDB approves issuance of TLoS to Zorlu

<https://www.brecorder.com/news/40250916/100mw-solar-project-aedb-approves-issuance-of-tlos-to-zorlu>

Textile exports decline by 15% in FY23

<https://mettisglobal.news/textile-exports-decline-by-15-in-fy23/>

Pakistan Largest Oil and Gas Company Revive Jhal Magsi Gas Project

<https://augaf.com/pakistan-largest-oil-and-gas-company-revive-jhal-magsi-gas-project/>

NRL closes hydrogen production unit for 6 weeks

<https://mettisglobal.news/nrl-closes-hydrogen-production-unit-for-6-weeks/>

OGDCL provisionally awarded new exploration blocks in Sindh, Punjab

<https://www.brecorder.com/news/40250801/ogdcl-provisionally-awarded-new-exploration-blocks-in-sindh-punjab>

Agriauto announces partial plant shutdown in July

<https://www.brecorder.com/news/40250786/agriauto-announces-partial-plant-shutdown-in-july>

Nawaz's return depends on 'positive' meetings in KSA

<https://tribune.com.pk/story/2424511/nawazs-return-depends-on-positive-meetings-in-ksa>

### **International**

Oil Edges Higher After Saudi Arabia and Russia Curb Supplies

<https://www.bloomberg.com/news/articles/2023-07-04/latest-oil-market-news-and-analysis-for-july-4?srnd=premium-asia#xj4y7vzkg>

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