

## Market Stats

### Market

KSE 100 Close | 43557 | Chg: -0.78%  
KSE ALL Vol. (mn) | 418.54  
FIPI (\$. mn) | 3.465

### Commodities

Brent Oil | \$ 75.72 | -0.39%  
Crude WTI | \$ 70.8 | -0.21%  
Coal (RB) | \$ 108.6 | -2.12%  
Gold | \$ 1923.93 | -0.11%  
Silver | \$ 22.93 | -0.18%  
Copper | \$ 3.77 | -0.41%

### Forex

\$/PKR | \$ 275.44 | -3.69%  
\$/EUR | \$ 0.92 | +0.04%  
\$/JPY | \$ 144.6 | +0.1%  
\$/GBP | \$ 0.79 | +0.06%  
DXY | \$ 103.15 | +0.11%

### Major Global Stock Indices

S&P500 | +0.12%  
Euro Stoxx 50 | -0.16%  
FTSE100 | -0.1%  
Nikkei | -0.34%  
Shanghai | -0.41%

### Today's Company announcement

CSAP  
SHEZ  
SBL

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

Pakistan Growth to Pick Up and SBP to Cut Rates in Fiscal 2024 on IMF Aid – Bloomberg  
<https://augaf.com/pakistan-growth-to-pick-up-and-sbp-to-cut-rates-in-fiscal-2024-on-imf-aid-bloomberg/>

IMF puts Pakistan's external funds requirement at \$91.5bn over three years  
<https://www.thenews.com.pk/print/1087152-imf-puts-pakistan-s-external-funds-requirement-at-91-5bn-over-three-years>

SBP Governor targets inflation at 5-7% over next two years  
<https://mettisglobal.news/sbp-governor-targets-inflation-at-5-7-over-next-two-years/>

IMF boosts rupee, Eurobonds rally, and gold prices decline  
<https://tribune.com.pk/story/2424720/imf-boosts-rupee-eurobonds-rally-and-gold-prices-decline>

Dollar Will Settle at Its 'Real Value' of Rs. 250: Ishaq Dar  
<https://propakistani.pk/2023/07/04/dollar-will-settle-at-its-real-value-of-rs-250-ishaq-dar/>

FBR hikes advance tax on immovable property  
<https://mettisglobal.news/fbr-hikes-advance-tax-on-immovable-property/>

Govt Notifies Ad-Hoc Relief Allowance of Up To 35% for Civil, Armed Forces Personnel  
<https://propakistani.pk/2023/07/04/govt-notifies-ad-hoc-relief-allowance-of-up-to-35-for-civil-armed-forces-personnel/>

Power sector circular debt tops Rs2.64tr  
<https://www.thenews.com.pk/print/1087144-power-sector-circular-debt-tops-rs2-64tr>

Institutional capital market investors  
<https://epaper.brecorder.com/2023/07/05/12-page/966655-news.html>

Logistic companies struggle to achieve economic growth  
<https://tribune.com.pk/story/2424727/logistic-companies-struggle-to-achieve-economic-growth>

KE submits business case on running JPCL-1 on Thar coal  
<https://epaper.brecorder.com/2023/07/05/12-page/966659-news.html>

Rs1.25/unit raise in Discos' tariffs allowed  
<https://epaper.brecorder.com/2023/07/05/1-page/966598-news.html>

Neptra blames forex scarcity for load-shedding  
<https://epaper.brecorder.com/2023/07/05/1-page/966595-news.html>

Pakistan Cement Sales Decline 15.7% in Fiscal Year 2023 as Output Slow Down  
<https://augaf.com/pakistan-cement-sales-decline-15-7-in-fiscal-year-2023-as-output-slow-down/>

Oil sales plummets by 31% YoY in June  
<https://mettisglobal.news/oil-sales-plummets-by-31-yoy-in-june/>

Approval for re-exporting removed  
<https://tribune.com.pk/story/2424626/approval-for-re-exporting-removed>

Pakistan's benefits on URAL stand at \$7-8 million/100,000 tonnes  
<https://www.thenews.com.pk/print/1087053-pakistan-s-benefits-on-ural-stand-at-7-8-million-100-000-tonnes>

Johnson & Phillips Pakistan to Delist from PSX  
<https://propakistani.pk/2023/07/04/johnson-phillips-pakistan-to-delist-from-psx/>

Fauji urea price hits Rs3,212/bag

<https://www.thenews.com.pk/print/1087061-fauji-urea-price-hits-rs3-212-bag>

### **International**

Asian shares fall on growth concerns, focus shifts to Fed minutes

<https://www.reuters.com/markets/global-markets-wrapup-1-pix-2023-07-05/>

Oil prices ease as worries over global economic slowdown weigh

<https://www.reuters.com/business/energy/oil-prices-ease-worries-over-global-economic-slowdown-weigh-2023-07-05/>

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