

## Market Stats

### Market

KSE 100 Close | 43552.8 | Chg: -0.01%  
KSE ALL Vol. (mn) | 342.61  
FIPI (\$. mn) | 0.847

### Commodities

Brent Oil | \$ 76.63 | +0.14%  
Crude WTI | \$ 71.89 | +0.15%  
Coal (RB) | \$ 109.05 | +0.41%  
Gold | \$ 1918.88 | +0.19%  
Silver | \$ 23.14 | +0.06%  
Copper | \$ 3.76 | +0.1%

### Forex

\$/PKR | \$ 277.41 | +0.72%  
\$/EUR | \$ 0.92 | +0.07%  
\$/JPY | \$ 144.25 | -0.26%  
\$/GBP | \$ 0.79 | +0.01%  
DXY | \$ 103.35 | -0.02%

### Major Global Stock Indices

S&P500 | -0.2%  
Euro Stoxx 50 | -0.92%  
FTSE100 | -1.03%  
Nikkei | -1.26%  
Shanghai | -0.22%

### Today's Company announcement

MEHT  
STCL  
FML

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

IMF's board meets on July 12 to review loan agreement

<https://www.dawn.com/news/1763080/imfs-board-meets-on-july-12-to-review-loan-agreement>

Bank of America Sees Pakistan Rupee to Devalue to 340, Recession as Viable Option for Recovery

<https://augaf.com/bank-of-america-sees-pakistan-rupee-to-devalue-to-340-recession-as-viable-option-for-recovery/>

Pakistan 5-year CDS drops by 1,240bps to 4,676bps

<https://mettisglobal.news/pakistan-5-year-cds-drops-by-1240bps-to-4676bps/>

Rupee sustains losses, settles at 277.41 against US dollar

<https://www.brecorder.com/news/40251113/rupee-sustains-losses-settles-at-27741-against-us-dollar>

Price of Gold in Pakistan Rises Slightly After Consecutive Drops

<https://propakistani.pk/2023/07/05/price-of-gold-in-pakistan-rises-slightly-after-consecutive-drops/>

US envoy calls on Dar, discusses IMF 'relief'

<https://www.brecorder.com/news/40251269/us-envoy-calls-on-dar-discusses-imf-relief>

10 years of CPEC: PM Shehbaz says project has transformed country's economic landscape

<https://www.brecorder.com/news/40251132/10-years-of-cpec-pm-shehbaz-says-project-has-transformed-countrys-economic-landscape>

FBR Issues Updated Sales Tax and Federal Excise Acts

<https://propakistani.pk/2023/07/05/fbr-issues-updated-sales-tax-and-federal-excise-acts/>

Govt Incurs Rs. 240 Billion PDL Shortfall Due to Fuel Sales Slump in FY23

<https://propakistani.pk/2023/07/05/govt-incurs-rs-240-billion-pdl-shortfall-due-to-fuel-sales-slump-in-fy23/>

SBP Appoints 9 Banks as Primary Dealers for FY24

<https://propakistani.pk/2023/07/05/sbp-appoints-9-banks-as-primary-dealers-for-fy24/>

PARCO issues fuel oil sales tender for July

<https://epaper.brecorder.com/2023/07/06/12-page/966738-news.html>

May 23 FCA; Nepra approves tariff hike for Discos, KE

<https://epaper.brecorder.com/2023/07/06/1-page/966671-news.html>

Private power plants: PD pays Rs300bn to trim circular debt

<https://epaper.brecorder.com/2023/07/06/1-page/966670-news.html>

Govt disburses Rs142bn to settle IPPs' dues

<https://www.thenews.com.pk/print/1087557-govt-disburses-rs142bn-to-settle-ipp-s-dues>

Govt debt stocks hit all-time high of Rs59trn

<https://www.brecorder.com/news/40251268/govt-debt-stocks-hit-all-time-high-of-rs59trn>

May 23 FCA: Nepra approves tariff hike for Discos, KE

<https://www.brecorder.com/news/40251265/may-23-fca-nepra-approves-tariff-hike-for-discos-ke>

Barter trade instrument: MoC says it has gotten 'blanket' approval from cabinet

<https://www.brecorder.com/news/40251259/barter-trade-instrument-moc-says-it-has-gotten-blanket-approval-from-cabinet>

BankIslami Pakistan Achieves AA- Rating, Solidifying Its Position as a Leading Financial Institution  
<https://propakistani.pk/2023/07/05/bankislami-pakistan-achieves-aa-rating-solidifying-its-position-as-a-leading-financial-institution/>

PIA's losses to go beyond colossal Rs800bn figure  
<https://www.thenews.com.pk/print/1087569-pia-s-losses-to-go-beyond-colossal-rs800bn-figure>

Agha Steel to exercise call option on Rs5bn Sukuk  
<https://www.dawn.com/news/1763216/gha-steel-to-exercise-call-option-on-rs5bn-sukuk>

Johnson & Phillips to delist from PSX  
<https://mettisglobal.news/johnson-phillips-to-delist-from-psx/>

Bank of Punjab Acquires FPJM Subsidiary for Rs. 85.48 Million  
<https://propakistani.pk/2023/07/05/bank-of-punjab-acquires-fpjm-subsiary-for-rs-85-48-million/>

Automakers raise car, bike prices  
<https://www.dawn.com/news/1763214/automakers-raise-car-bike-prices>

Avanceon Qatar secures \$10M project for flood risk management  
<https://mettisglobal.news/avanceon-qatar-secures-10m-project-for-flood-risk-management/>

OBS Group nearing deal for Bayer pharma assets in Pakistan  
<https://www.thenews.com.pk/print/1087393-obs-group-nearing-deal-for-bayer-pharma-assets-in-pakistan>

Pharma firms told to start using barcode  
<https://www.dawn.com/news/1763185/pharma-firms-told-to-start-using-barcode>

'No change in ownership' - K-Electric  
<https://epaper.brecorder.com/2023/07/06/2-page/966677-news.html>

Imran Khan summoned in Toshakhana case  
<https://tribune.com.pk/story/2424828/imran-khan-summoned-in-toshakhana-case>

EU observation mission sees no signs of election in Pakistan this year  
<https://www.thenews.com.pk/print/1087555-eu-observation-mission-sees-no-signs-of-election-in-pakistan-this-year>

## International

Oil prices steady as China demand fears offset tighter supply forecasts  
<https://www.reuters.com/business/energy/oil-prices-steady-china-demand-fears-offset-tighter-supply-forecasts-2023-07-06/>

Stocks slide, US yields climb amid hawkish Fed, China tensions  
<https://www.reuters.com/markets/global-markets-wrapup-1-2023-07-06/>

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