

Market Stats

Market

KSE 100 Close | 44178.9 | Chg: 1.44%
KSE ALL Vol. (mn) | 295.75
FIPI (\$. mn) | 0.851

Commodities

Brent Oil | \$ 76.58 | +6.52%
Crude WTI | \$ 70.58 | +0.3%
Coal (RB) | \$ 104.3 | -4.36%
Gold | \$ 1911 | +0%
Silver | \$ 22.67 | -0.2%
Copper | \$ 3.74 | -0.06%

Forex

\$/PKR | \$ 277.04 | -0.13%
\$/EUR | \$ 0.92 | +0.05%
\$/JPY | \$ 144 | -0.04%
\$/GBP | \$ 0.79 | +0.06%
DXY | \$ 103.15 | -0.02%

Major Global Stock Indices

S&P500 | -0.79%
Euro Stoxx 50 | -2.93%
FTSE100 | -2.17%
Nikkei | -0.49%
Shanghai | -0.38%

Today's Company announcement

N/A

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Foreign exchange reserves rise to \$4.4b
<https://tribune.com.pk/story/2425084/foreign-exchange-reserves-rise-to-44b>

Rupee strengthens marginally, settles at 277.04 against US dollar
<https://www.brecorder.com/news/40251283/rupee-strengthens-marginally-settles-at-27704-against-us-dollar>

Gold Price in Pakistan Increases for Second Straight Day
<https://propakistani.pk/2023/07/06/gold-price-in-pakistan-increases-for-second-straight-day/>

UAE minister says keen to invest in Pakistan's renewable energy sector
<https://www.brecorder.com/news/40251305/uae-minister-says-keen-to-invest-in-pakistans-renewable-energy-sector>

Agri, defence, IT and mines sectors: Saudi Arabia invests \$0.5bn under SIFC so far
<https://www.brecorder.com/news/40251381/agri-defence-it-and-mines-sectors-saudi-arabia-invests-05bn-under-sifc-so-far>

Govt targets borrowing record Rs11tr
<https://tribune.com.pk/story/2425077/govt-targets-borrowing-record-rs11tr>

Basis for fixation of base tariff: Rupee could hit 325 mark vs dollar by June 2024: PD
<https://www.brecorder.com/news/40251440/basis-for-fixation-of-base-tariff-rupee-could-hit-325-mark-vs-dollar-by-june-2024-pd>

Global forecasters see rupee in trouble
<https://www.dawn.com/news/1763420/global-forecasters-see-rupee-in-trouble>

Banks asked to arrange dollars for opening LCs
<https://www.dawn.com/news/1763417/banks-asked-to-arrange-dollars-for-opening-lcs>

Development projects: Finance unveils strategy on release of funds
<https://www.brecorder.com/news/40251441/development-projects-finance-unveils-strategy-on-release-of-funds>

Govt approves Rs18.036 billion for telecom development funds
<https://www.thenews.com.pk/print/1087759-govt-approves-rs18-036-billion-for-telecom-development-funds>

Govt urged to ban sugar export to control increasing prices
<https://www.brecorder.com/news/40251364/govt-urged-to-ban-sugar-export-to-control-increasing-prices>

Projects worth Rs18bn launched: PM sets his sights on KP ahead of polls
<https://www.brecorder.com/news/40251442/projects-worth-rs18bn-launched-pm-sets-his-sights-on-kp-ahead-of-polls>

Dar Chairs Meeting on PIA's Restructuring
<https://propakistani.pk/2023/07/06/dar-chairs-meeting-on-pias-restructuring/>

Annual Budgets of USF, Ignite Approved for FY24
<https://propakistani.pk/2023/07/06/annual-budgets-of-usf-ignite-approved-for-fy24/>

Karachi Port Handled 19% less Cargo in Fiscal Year 2023
<https://augaf.com/karachi-port-handled-19-less-cargo-in-fiscal-year-2023/>

Pak-Arab Refinery Ltd Invites Bids for 50,000 Tons of Surplus Fuel

<https://propakistani.pk/2023/07/06/pak-arab-refinery-ltd-invites-bids-for-50000-tons-of-surplus-fuel/>

Financial Woes of Pakistan Railways Worsen as Payables Mount

<https://propakistani.pk/2023/07/06/financial-woes-of-pakistan-railways-worsen-as-payables-mount/>

Designs of two hydropower projects

<https://epaper.brecorder.com/2023/07/07/12-page/966811-news.html>

1,320MW Shanghai Thar Coal Block-1

<https://epaper.brecorder.com/2023/07/07/1-page/966750-news.html>

Nawaz subjected to political victimisation: court

<https://www.brecorder.com/news/40251419/nawaz-subjected-to-political-victimisation-court>

SC moved for PTI dissolution

<https://www.thenews.com.pk/print/1087856-sc-moved-for-pti-dissolution>

International

Shares Drop in Asia After Treasury Yields Spike: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-07-06/stock-market-today-dow-s-p-live-updates?srnd=markets-vp#xj4y7vzkg>

Oil Set for Second Weekly Gain After OPEC+ Leaders Pledge Cuts

<https://www.bloomberg.com/news/articles/2023-07-06/latest-oil-market-news-and-analysis-for-july-7?srnd=markets-vp#xj4y7vzkg>

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