

Market Stats

Market

KSE 100 Close | 44207.3 | Chg: 0.06%
KSE ALL Vol. (mn) | 246.95
FIPI (\$. mn) | -0.468

Commodities

Brent Oil | \$ 78.18 | -0.05%
Crude WTI | \$ 73.5 | -0.18%
Coal (RB) | \$ 106.95 | -0.56%
Gold | \$ 1924.74 | -0.03%
Silver | \$ 23.06 | -0.15%
Copper | \$ 3.77 | -0.13%

Forex

\$/PKR | \$ 277.9 | +0.31%
\$/EUR | \$ 0.91 | +0.02%
\$/JPY | \$ 142.7 | +0.44%
\$/GBP | \$ 0.78 | +0.1%
DXY | \$ 102.38 | +0.11%

Major Global Stock Indices

S&P500 | -0.29%
Euro Stoxx 50 | +0.32%
FTSE100 | -0.32%
Nikkei | -0.67%
Shanghai | +0.39%

Today's Company announcement

MODAM
EFUL
EFUG

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Pakistan, IMF agree to end supplementary grants provision
<https://www.thenews.com.pk/print/1088641-pakistan-imf-agree-to-end-supplementary-grants-provision>

IMF assured of \$8b external payments
<https://tribune.com.pk/story/2425285/imf-assured-of-8b-external-payments>

Polls will be held on time, assures IMF
<https://tribune.com.pk/story/2425418/polls-will-be-held-on-time-assures-imf>

PTI 'Welcomes' Standby Agreement with IMF
<https://propakistani.pk/2023/07/07/pti-welcomes-standby-agreement-with-imf/>

PPP to Support IMF Deal in 'Larger National Interest'
<https://propakistani.pk/2023/07/07/ppp-to-support-imf-deal-in-larger-national-interest/>

Govt okays policy to woo foreign investors
<https://www.dawn.com/news/1763750/govt-okays-policy-to-woo-foreign-investors>

Pakistan Household Inflation Eases to 28.55% During First Week of New Fiscal Year
<https://augaf.com/pakistan-household-inflation-eases-to-28-55-during-first-week-of-new-fiscal-year/>

Third-party participation in CPEC: draft modalities finalised
<https://www.brecorder.com/news/40251791/third-party-participation-in-cpec-draft-modalities-finalised>

CPEC IPPs: Finance Division asks PD to adjust Rs20.726bn as advance payment
<https://epaper.brecorder.com/2023/07/08/1-page/966819-news.html>

Gold Weekly Review: Risk-off assets lose shine as IMF Deal boosts confidence
<https://mettisglobal.news/gold-weekly-review-risk-off-assets-lose-shine-as-imf-deal-boosts-confidence/>

Economy faced serious imbalances in 2022: SBP
<https://www.dawn.com/news/1763577/economy-faced-serious-imbalances-in-2022-sbp>

SBP is Ready to Launch Pakistan's First Digital Currency
<https://propakistani.pk/2023/07/08/sbp-is-ready-to-launch-pakistans-first-digital-currency/>

Productivity, export and debt
<https://epaper.brecorder.com/2023/07/08/1-page/966822-news.html>

Key objectives under new programme
<https://epaper.brecorder.com/2023/07/08/1-page/966821-news.html>

Foreign suppliers' accounts through customs -bonded storage facilities: Guidelines for crude oil import issued
<https://www.brecorder.com/news/40251792/foreign-suppliers-accounts-through-customs-bonded-storage-facilities-guidelines-for-crude-oil-import-issued>

After oil, more goods start arriving from Russia
<https://www.dawn.com/news/1763726/after-oil-more-goods-start-arriving-from-russia>

Exports to Middle East fall
<https://www.dawn.com/news/1763724/exports-to-middle-east-fall>

Import of solar equipment halves on LC curbs

<https://www.dawn.com/news/1763578/import-of-solar-equipment-halves-on-lc-curbs>

Restaurants/eateries: Credit/debit card payments allowed at reduced 5pc ST

<https://www.brecorder.com/news/40251795/restaurantseateries-creditdebit-card-payments-allowed-at-reduced-5pc-st>

Salaried Employees Start Countrywide Protests Against Heavy Taxation in Budget 2023

<https://propakistani.pk/2023/07/08/salaried-employees-start-countrywide-protests-against-heavy-taxation-in-budget-2023/>

World Bank terms implementation progress of Sindh Resilience Project 'satisfactory'

<https://www.brecorder.com/news/40251788/world-bank-terms-implementation-progress-of-sindh-resilience-project-satisfactory>

Pharmaceutical sector granted major tax relief

<https://www.brecorder.com/news/40251786/pharmaceutical-sector-granted-major-tax-relief>

Millers refuse to pay cotton cess despite subsidies

<https://tribune.com.pk/story/2425374/millers-refuse-to-pay-cotton-cess-despite-subsidies>

Textile council decries discontinuation of SBP's TERF facility

<https://www.brecorder.com/news/40251535/textile-council-decries-discontinuation-of-sbps-terf-facility>

Experts call for addressing challenges to spur IT growth in Pakistan

<https://www.brecorder.com/news/40251602/experts-call-for-addressing-challenges-to-spur-it-growth-in-pakistan>

Trade with China crosses 'psychological barrier' of \$20bn: FPCCI

<https://www.brecorder.com/news/40251781/trade-with-china-crosses-psychological-barrier-of-20bn-fpcci>

OGRA conducts field inspections to ensure LPG compliance

<https://mettisglobal.news/ogra-conducts-field-inspections-to-ensure-lpg-compliance/>

OGDC, PPL, PSO Among 10 Securities Added to JS Momentum Fund In Place of Cement Stocks

<https://augaf.com/ogdc-ppl-psyo-among-10-securities-added-to-js-momentum-fund-in-place-of-cement-stocks/>

Dewan Farooque Motors and Four Others Added to Alfalah Consumer Index

<https://augaf.com/dewan-farooque-motors-and-four-others-added-to-alfalah-consumer-index/>

PSX issues 'guidance notes' on disclosure

<https://www.dawn.com/news/1763725/psx-issues-guidance-notes-on-disclosure>

KAPCO again moves Nepra for early approval

<https://epaper.brecorder.com/2023/07/08/1-page/966820-news.html>

Smuggling of tyres, spare parts: PM for early formulation of comprehensive policy

<https://www.brecorder.com/news/40251530/smuggling-of-tyres-spare-parts-pm-for-early-formulation-of-comprehensive-policy>

Pak Suzuki extends automobile, motorcycle plant shutdown till July 19

<https://www.brecorder.com/news/40251482/pak-suzuki-extends-automobile-motorcycle-plant-shutdown-till-july-19>

Fazl irked by Nawaz-Zardari meeting in Dubai

<https://www.brecorder.com/news/40251783/fazl-irked-by-nawaz-zardari-meeting-in-dubai>

International

Oil eases ahead of China, US data, but OPEC+ cuts support market

<https://www.reuters.com/markets/commodities/oil-eases-ahead-china-us-data-otec-cuts-support-market-2023-07-10/>

Asia shares edge higher, China disinflation a drag

<https://www.reuters.com/markets/global-markets-wrapup-1-pix-2023-07-10/>

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