

Market Stats

Market

KSE 100 Close | 44585.1 | Chg: 0.85%
KSE ALL Vol. (mn) | 439.14
FIPI (\$. mn) | -0.086

Commodities

Brent Oil | \$ 77.91 | +0.17%
Crude WTI | \$ 73.31 | +0.19%
Coal (RB) | \$ 101.1 | -5.47%
Gold | \$ 1925.44 | +0%
Silver | \$ 23.18 | +0.16%
Copper | \$ 3.8 | +0.25%

Forex

\$/PKR | \$ 279.8 | +0.68%
\$/EUR | \$ 0.91 | -0.07%
\$/JPY | \$ 141.11 | -0.14%
\$/GBP | \$ 0.78 | -0.06%
DXY | \$ 101.87 | -0.1%

Major Global Stock Indices

S&P500 | +0.24%
Euro Stoxx 50 | +0.47%
FTSE100 | +0.23%
Nikkei | +0.34%
Shanghai | +0.15%

Today's Company announcement

GGGL
ARCTM

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Fitch upgrades rating on improved external liquidity

<https://www.brecorder.com/news/40251948/fitch-upgrades-rating-on-improved-external-liquidity>

Sufficient inflows of USD mandatory: Relaxation on retiring of LCs not 'unrestrained': official

<https://www.brecorder.com/news/40251951/sufficient-inflows-of-usd-mandatory-relaxation-on-retiring-of-lcs-not-unrestrained-official>

Pakistan aims for transformative \$30-50b investment boost in agri sector

<https://tribune.com.pk/story/2425578/pakistan-aims-for-transformative-30-50b-investment-boost-in-agri-sector>

FY23 remittances fall 13.6pc to \$27bn YoY

<https://epaper.brecorder.com/2023/07/11/1-page/967034-news.html>

THE RUPEE: PKR declines

<https://epaper.brecorder.com/2023/07/11/1-page/967037-news.html>

Pakistan needs refinery upgrade to benefit from Russian oil discount

<https://www.thenews.com.pk/print/1089256-pakistan-needs-refinery-upgrade-to-benefit-from-russian-oil-discount>

SC allows Customs to encash 50pc bank guarantee of OMCs

<https://epaper.brecorder.com/2023/07/11/1-page/967035-news.html>

Base tariff hike in FY24: Govt to collect over Rs3.2tr extra from power consumers

<https://www.thenews.com.pk/print/1089223-base-tariff-hike-in-fy24-govt-to-collect-over-rs3-2tr-extra-from-power-consumers>

Rs69.5bn money laundering unearthed in solar panel imports

<https://epaper.brecorder.com/2023/07/11/12-page/967091-news.html>

WB loan condition: FBR decides to hike valuation rates of properties

<https://www.thenews.com.pk/print/1089205-wb-loan-condition-fbr-decides-to-hike-valuation-rates-of-properties>

Irfan Siddiqui to remain Meezan Bank president/CEO till 2025

<https://www.thenews.com.pk/print/1089258-irfan-siddiqui-to-remain-meezan-bank-president-ceo-till-2025>

Nepra okays Rs1.25 hike in power tariff

<https://www.dawn.com/news/1764072/nepra-okays-rs125-hike-in-power-tariff>

Chinese investors seek JVs in ceramics

<https://www.thenews.com.pk/print/1089262-chinese-investors-seek-jvs-in-ceramics>

JSGCL withdraws offer to acquire majority stake in EFGH

<https://mettisglobal.news/jsycl-withdraws-offer-to-acquire-majority-stake-in-efgh/>

Supreme Court office returns plea seeking ban on PTI

<https://www.thenews.com.pk/latest/1089139-supreme-court-office-returns-plea-seeking-ban-on-pti>

Assemblies could be dissolved earlier than Aug 13: Rana Sana

<https://www.thenews.com.pk/print/1089226-assemblies-could-be-dissolved-earlier-than-aug-13-rana-sana>

International

Oil Ticks Higher as China Takes Steps to Revive Ailing Economy

<https://www.bloomberg.com/news/articles/2023-07-11/latest-oil-market-news-and-analysis-for-july-11?srnd=premium-asia#xj4y7vzkg>

Asia Stocks Advance as China Aid Fuels Optimism: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-07-10/stock-market-today-dow-s-p-live-updates?srnd=premium-asia#xj4y7vzkg>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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