Investor Kit

Friday, 21 July, 2023



Market Stats

Market

KSE 100 Close | 45398.3 | Chg: 0.67% KSE ALL Vol. (mn) | 464.16 FIPI (\$. mn) | 0.335

Commodities

Brent Oil | \$ 80.38 | +0.94% Crude WTI | \$ 76.47 | +0.92% Coal (RB) | \$ 102.65 | +2.55% Gold | \$ 1971.7 | +0.11% Silver | \$ 24.88 | +0.47% Copper | \$ 3.85 | +0.7%

Forex

\$/PKR | \$ 285.15| +0.48% \$/EUR | \$ 0.9| -0.07% \$/JPY | \$ 140.25| +0.13% \$/GBP | \$ 0.78| -0.08% DXY | \$ 100.77| -0.11%

Major Global Stock Indices

S&P500 | -0.68% Euro Stoxx 50 | +0.25% FTSE100 | +0.76% Nikkei | -0.14% Shanghai | +0.41%

Today's Company announcement

MSCL GHNI FFL FFBL

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Pakistan Central Bank Reserves Nearly Doubled in a Week on IMF Deal to One Year High https://augaf.com/pakistan-central-bank-reserves-nearly-doubled-in-a-week-on-imf-deal-to-one-year-high/

IMF demands 'swift action' to recapitalise four banks

https://www.dawn.com/news/1765897/imf-demands-swift-action-to-recapitalise-four-banks

PKR weakens by 1.34 rupees against greenback

https://mettisglobal.news/pkr-weakens-by-1-34-rupees-against-greenback/

Gold plunges by Rs5,300 per tola after three-day rally

https://mettisglobal.news/gold-plunges-by-rs5300-per-tola-after-three-day-rally/

Pakistan Received \$6-8 Billion Annualy Through Hawala Hundi Business, Senate Committee Says https://augaf.com/pakistan-received-6-8-billion-annualy-through-hawala-hundi-business-senate-committee-says/

PICT to Carefully Consider All Factors to Determine Future Path After Expiry of KPT Agreement https://augaf.com/pict-to-carefully-consider-all-factors-to-determine-future-path-after-expiry-of-kpt-agreement/

Finance bill: Bureaucracy can devise 'zero tax' regime

https://www.brecorder.com/news/40253821/finance-bill-bureaucracy-can-devise-zero-tax-regime

Incentives, innovative services: Remittance inflows from GCC states may soar to \$20bn: experts https://www.brecorder.com/news/40253819/incentives-innovative-services-remittance-inflows-from-gcc-states-may-soar-to-20bn-experts

'Green channel' facility: FBR increases clearance of imports and exports to 66pc https://www.brecorder.com/news/40253820/green-channel-facility-fbr-increases-clearance-of-imports-and-exports-to-66pc

World Bank, FBR Agree to Continue Cooperation on Reforms Under PRR Program https://propakistani.pk/2023/07/20/world-bank-fbr-agree-to-continue-cooperation-on-reforms-under-prr-program/

Super Tax Will Not Apply Retrospectively: IHC

https://propakistani.pk/2023/07/20/super-tax-will-not-apply-retrospectively-ihc/

Petroleum dealers threaten nationwide strike

https://tribune.com.pk/story/2427223/petroleum-dealers-threaten-nationwide-strike

HSD price cut: Ogra says has no mandate to review or amend govt policy

 $\frac{https://www.brecorder.com/news/40253806/hsd-price-cut-ogra-says-has-no-mandate-to-review-or-amend-govt-policy}{}$

Indus Motor shuts down plant amid supply chain disruption

https://mettisglobal.news/indus-motor-shuts-down-plant-amid-supply-chain-disruption-4/

Nepra approves positive adjustment of Rs1.90/unit for May

 $\underline{\text{https://www.brecorder.com/news/40253807/nepra-approves-positive-adjustment-of-rs190} unit-for-may$

SECP registers 27,746 companies in FY23

https://mettisglobal.news/secp-registers-27746-companies-in-fy23/



ECC approves Rs42.53bn for general elections 2023-24 https://mettisglobal.news/ecc-approves-rs42-53bn-for-general-elections-2023-24/

ECP says election will be held by Oct 11 if NA dissolved on Aug 12 https://www.brecorder.com/news/40253813/ecp-says-election-will-be-held-by-oct-11-if-na-dissolved-on-aug-12

International

Oil steady as weak Chinese economic data offsets gains from lower oil stocks https://www.reuters.com/business/energy/oil-steady-weak-chinese-economic-data-offsets-gains-lower-oil-stocks-2023-07-21/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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