

Market Stats

Market

KSE 100 Close | 41353 | Chg: 0.31%
KSE ALL Vol. (mn) | 99.5
FIPI (\$. mn) | 0.686

Commodities

Brent Oil | \$ 77.06 | +0.77%
Crude WTI | \$ 72.61 | +0.92%
Coal (RB) | \$ 97.65 | -2.54%
Gold | \$ 1946.99 | -0.13%
Silver | \$ 23.55 | -0.24%
Copper | \$ 3.71 | -0.55%

Forex

\$/PKR | \$ 285.68 | +0.11%
\$/EUR | \$ 0.93 | +0.11%
\$/JPY | \$ 140.21 | +0.16%
\$/GBP | \$ 0.8 | +0.19%
DXY | \$ 104.14 | +0.12%

Major Global Stock Indices

S&P500 | +1.45%
Euro Stoxx 50 | +1.55%
FTSE100 | +1.56%
Nikkei | +1.76%
Shanghai | +0.35%

Today's Company announcement

BERG
CTM
AIRLINK

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan
<https://www.igisecurities.com.pk/>

Morning News

Domestic

MPC to meet on 12th

<https://epaper.brecorder.com/2023/06/03/1-page/964178-news.html>

ADB mulls \$250m for strengthening power lines

<https://www.dawn.com/news/1757864/adb-mulls-250m-for-strengthening-power-lines>

Gwadar declared tax-free zone by Balochistan govt

<https://tribune.com.pk/story/2420083/gwadar-declared-tax-free-zone-by-balochistan-govt>

Weekly inflation up by 0.03 percent

<https://tribune.com.pk/story/2420050/weekly-inflation-up-by-003-percent>

Pakistan earns \$235m despite record vegetable shipments

<https://www.dawn.com/news/1757861/pakistan-earns-235m-despite-record-vegetable-shipments>

Govt will not delay external payments: Dar

<https://tribune.com.pk/story/2420120/govt-will-not-delay-external-payments-dar>

SBP injects record Rs3.58tr into banks

<https://tribune.com.pk/story/2420038/sbp-injects-record-rs358tr-into-banks>

Pakistan to Start Barter Trade with Russia and Iran

<https://propakistani.pk/2023/06/02/pakistan-to-start-barter-trade-with-russia-and-iran/>

Price of Gold in Pakistan Decreases in Outgoing Week

<https://propakistani.pk/2023/06/04/price-of-gold-in-pakistan-decreases-in-outgoing-week/>

ECC likely to approve Rs50bn TSGs today

<https://www.brecorder.com/news/40245961/ecc-likely-to-approve-rs50bn-tsgs-today>

\$5bn trade with Turkiye achievable in 3 years: PM

<https://www.brecorder.com/news/40245959/5bn-trade-with-turkiye-achievable-in-3-years-pm>

Tax relief measures to facilitate exporters: Dar

<https://epaper.brecorder.com/2023/06/04/1-page/964244-news.html>

Budget 2023-24: Govt plans to limit current account deficit to 1.7pc of GDP

<https://www.thenews.com.pk/print/1076474-budget-2023-24-govt-plans-to-limit-current-account-deficit-to-1-7pc-of-gdp>

Govt likely to set tax collection target of over Rs9 trillion for FY24

<https://www.thenews.com.pk/print/1076868-govt-likely-to-set-tax-collection-target-of-over-rs9-trillion-for-fy24>

Advance tax on cos' reserves: RRMC's proposal dropped on corporate sector's deep concerns

<https://www.brecorder.com/news/40245838?ref=whatsapp>

Tax changes threaten auto industry

<https://tribune.com.pk/story/2420026/tax-changes-threaten-auto-industry>

Tax-evaded, smuggled cigarettes cause Rs240b loss

<https://tribune.com.pk/story/2420032/tax-evaded-smuggled-cigarettes-cause-rs240b-loss>

Ishaq Dar hails PSX's role, promises investor friendly budget

<https://mettisglobal.news/ishaq-dar-hails-psxs-role-promises-investor-friendly-budget/>

Rs. 1,100 Billion Development Budget Approved for FY24: Ahsan Iqbal

<https://propakistani.pk/2023/06/02/rs-1100-billion-development-budget-approved-for-fy24-ahsan-iqbal/>

Govt Likely to Resume Kissan Package in Budget 2023-24

<https://propakistani.pk/2023/06/02/govt-likely-to-resume-kissan-package-in-budget-2023-24/>

SNGPL and SSGCL: Ogra determines revenue requirements for FY24

<https://epaper.brecorder.com/2023/06/03/1-page/964175-news.html>

Budget FY2023-24: OICCI seeks absolution from Super Tax

<https://www.brecorder.com/news/40245945/budget-fy2023-24-oicci-seeks-absolution-from-super-tax>

Billions go unspent in Sindh development budget

<https://www.dawn.com/news/1757867/billions-go-unspent-in-sindh-development-budget>

Pakistan steps up efforts for renewal of GSP+ status

<https://www.dawn.com/news/1757863/pakistan-steps-up-efforts-for-renewal-of-gsp-status>

Virtual pipeline LNG import terminal: Govt mulling granting tax exemptions

<https://www.brecorder.com/news/40245960/virtual-pipeline-lng-import-terminal-govt-mulling-granting-tax-exemptions>

AEDB grants 6-month Lol extension to two wind IPPs

<https://www.brecorder.com/news/40245958/aedb-grants-6-month-loi-extension-to-two-wind-ipp>

Petroleum Sales Down by 40% in May

<https://propakistani.pk/2023/06/02/petroleum-sales-down-by-40-in-may/>

Pakistan Textile Exports Recovered 6.5% in May 2023 to Cross \$15 Billion Mark in Fiscal Year 2023

<https://augaf.com/pakistan-textile-exports-recovered-6-5-in-may-2023-to-cross-15-billion-mark-in-fiscal-year-2023/>

Petroleum Division's policy offers solutions for smaller OMCs' imports

<https://mettisglobal.news/petroleum-divisions-policy-offers-solutions-for-smaller-omcs-imports/>

No more tax, duty burden in FY24 budget: PAMA appeals

<https://mettisglobal.news/no-more-tax-duty-burden-in-fy24-budget-pama-appeals/>

Engro Fertilizer shuts down plant at Port Qasim

<https://mettisglobal.news/engro-fertilizer-shuts-down-plant-at-port-qasim/>

Roosevelt Hotel given to NYC govt for 3 years: govt

<https://www.brecorder.com/news/40245949/roosevelt-hotel-given-to-nyc-govt-for-3-years-govt>

Indus Motor halts production for a week on import restrictions

<https://www.thenews.com.pk/print/1076511-indus-motor-halts-production-for-a-week-on-import-restrictions>

Crackdown on tax defaulting vehicles to begin today

<https://www.brecorder.com/news/40245932/crackdown-on-tax-defaulting-vehicles-to-begin-today>

IK says will be tried in military court

<https://www.brecorder.com/news/40245957/ik-says-will-be-tried-in-military-court>

International

Saudi pledges big oil cuts in July as OPEC+ extends deal into 2024

<https://www.reuters.com/business/energy/opec-meets-debate-production-quotas-new-cut-sources-2023-06-04/>

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
 Stock Exchange Road, Karachi.
 Tel: (+92-21) 32429613-4, 32462651-2
 Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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