

## Market Stats

### Market

KSE 100 Close | 42142.7 | Chg: 0.52%  
KSE ALL Vol. (mn) | 332.51  
FIPI (\$. mn) | 0.377

### Commodities

Brent Oil | \$ 76.95 | -0.03%  
Crude WTI | \$ 72.44 | -0.06%  
Coal (RB) | \$ 101.45 | +2.27%  
Gold | \$ 1946.09 | +0.31%  
Silver | \$ 23.53 | -0.34%  
Copper | \$ 3.75 | -0.01%

### Forex

\$/PKR | \$ 286.88 | +0.11%  
\$/EUR | \$ 0.93 | -0.1%  
\$/JPY | \$ 139.94 | -0.14%  
\$/GBP | \$ 0.8 | -0.07%  
DXY | \$ 104.01 | -0.09%

### Major Global Stock Indices

S&P500 | -0.38%  
Euro Stoxx 50 | -0.08%  
FTSE100 | -0.05%  
Nikkei | -0.03%  
Shanghai | -0.06%

### Today's Company announcement

MUREB  
FLYNG  
MARI  
JUBS  
PGLC

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

\$1tr economy targeted in 2035

<https://tribune.com.pk/story/2420535/1tr-economy-targeted-in-2035>

Economic Survey 2022-23 to be unveiled today: PDM govt fails to meet even a single target

<https://www.brecorder.com/news/40246610/economic-survey-2022-23-to-be-unveiled-today-pdm-govt-fails-to-meet-even-a-single-target>

Inter-bank: rupee weakens further, settles at 286.88 against US dollar

<https://www.brecorder.com/news/40246427/inter-bank-rupee-weakens-further-settles-at-28688-against-us-dollar>

Open market: rupee gains, dealers say USD now available

<https://www.brecorder.com/news/40246435/open-market-rupee-gains-dealers-say-usd-now-available>

Price of Gold in Pakistan Decreases for Fourth Straight Day

<https://propakistani.pk/2023/06/07/price-of-gold-in-pakistan-decreases-for-fourth-straight-day/>

Pakistan's budget caught between IMF expectations and election

<https://www.brecorder.com/news/40246440/pakistans-budget-caught-between-imf-expectations-and-election>

USAID announces \$16.4mn for Sindh's flood affectees

<https://www.brecorder.com/news/40246432/usa-id-announces-164mn-for-sindhs-flood-affectees>

USAID grants Pakistan \$445.6m over 5 years

<https://tribune.com.pk/story/2420648/usa-id-grants-pakistan-4456m-over-5-years>

PSDP: Govt takes firm step to revive certain CPEC initiatives

<https://epaper.brecorder.com/2023/06/08/1-page/964551-news.html>

Budget 2023-24: Govt plans to launch \$2bn bonds

<https://www.thenews.com.pk/print/1078059-budget-2023-24-govt-plans-to-launch-2bn-bonds>

Cotton cultivation exceeds 2.58m hectares

<https://mettisglobal.news/cotton-cultivation-exceeds-2-58m-hectares/>

SBP extends deadline for IT exporters to bring foreign exchange earnings

<https://mettisglobal.news/sbp-extends-deadline-for-it-exporters-to-bring-foreign-exchange-earnings/>

Seizing golden deal: Govt considering streamline PSO's tender process

<https://mettisglobal.news/seizing-golden-deal-govt-considering-streamline-psos-tender-process/>

Petrol levy rate may rise to Rs60 per litre

<https://tribune.com.pk/story/2420543/petrol-levy-rate-may-rise-to-rs60-per-litre>

NHA to Get Rs. 170 Under PSDP for FY24

<https://propakistani.pk/2023/06/07/nha-to-get-rs-170-under-psdp-for-fy24/>

Rs90bn allocated for parliamentarians under SDGs

<https://www.brecorder.com/news/40246609/rs90bn-allocated-for-parliamentarians-under-sdgs>

Customs Seizes Smuggled Cigarettes Worth Rs. 79 Million in Last 24 Hours

<https://propakistani.pk/2023/06/07/customs-seizes-smuggled-cigarettes-worth-rs-79-million-in-last-24-hours/>

ECC Approves Supplementary Grants of Almost Rs. 28 Billion

<https://propakistani.pk/2023/06/07/ecc-approves-supplementary-grants-of-almost-rs-28-billion/>

Govt Approves Over 35 Railway Projects in Upcoming Budget

<https://propakistani.pk/2023/06/07/govt-approves-over-35-railway-projects-in-upcoming-budget/>

ECC defers LNG import deal with Azerbaijan

<https://www.thenews.com.pk/print/1078075-ecc-defers-lng-import-deal-with-azerbaijan>

Food emulsifiers, stabilisers: FBR body imposes 20pc customs duty

<https://epaper.brecorder.com/2023/06/08/12-page/964618-news.html>

Bank Al Habib PKR 7 Billion TFC to List on PSX Tomorrow

<https://augaf.com/bank-al-habib-pkr-7-billion-tfc-to-list-on-psx-tomorrow/>

Diamer Basha Dam: Wapda all set to divert River Indus by Nov

<https://www.nation.com.pk/08-Jun-2023/diamer-basha-dam-wapda-all-set-to-divert-river-indus-by-nov>

Finally, JKT launches new party to cash in on IK's misery

<https://epaper.brecorder.com/2023/06/08/1-page/964547-news.html>

Country needs 'charter of economy': Zardari

<https://epaper.brecorder.com/2023/06/08/12-page/964622-news.html>

SC clubs together pleas against review of judgments law, Punjab polls order

<https://www.dawn.com/news/1758441/sc-clubs-together-pleas-against-review-of-judgments-law-punjab-polls-order>

## International

Asian shares slide as traders fret on Fed rates

<https://www.reuters.com/markets/global-markets-wrapup-1pix-2023-06-08/>

Oil steady as investors weigh supply and demand drivers

<https://www.reuters.com/markets/commodities/oil-steady-investors-weigh-supply-demand-drivers-2023-06-08/>

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