Investor Kit

Friday, 09 June, 2023



Market Stats

Market

KSE 100 Close | 41686.5 | Chg: -1.08% KSE ALL Vol. (mn) | 203.77 FIPI (\$. mn) | 1.155

Commodities

Brent Oil | \$ 75.58 | -0.13% Crude WTI | \$ 70.84 | -0.14% Coal (RB) | \$ 105.05 | +3.55% Gold | \$ 1964.32 | -0.07% Silver | \$ 24.3 | -0.16% Copper | \$ 3.78 | -0.23%

Forex

\$/PKR | \$ 286.81| -0.02% \$/EUR | \$ 0.93| +0.03% \$/JPY | \$ 139.39| +0.04% \$/GBP | \$ 0.8| +0.08% DXY | \$ 103.39| +0.04%

Major Global Stock Indices

S&P500 | +0.62% Euro Stoxx 50 | +0.13% FTSE100 | -0.32% Nikkei | +1.6% Shanghai | +0.02%

Today's Company announcement

ILP HINOON

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 Fax: +92 21 35301726 7th Floor, The Forum, Suite No. 701-713, Block-9, Clifton, Karachi-75600, Pakistan

https://www.igisecurities.com.pk/

Morning News

Domestic

Pakistan has to satisfy IMF on three counts including budget 'consistent with programme objectives' https://www.brecorder.com/news/40246629/pakistan-has-to-satisfy-imf-on-three-counts-including-budget-consistent-with-programme-objectives

Dar puts onus of 'another IMF programme' on new govt

https://www.brecorder.com/news/40246684/dar-puts-onus-of-another-imf-programme-on-new-govt

Govt unveils Rs14.7tr budget today

https://www.thenews.com.pk/print/1078384-govt-unveils-rs14-7tr-budget-today

Inter-bank: rupee ends losing streak with marginal gain against US dollar

https://www.brecorder.com/news/40246635/inter-bank-rupee-ends-losing-streak-with-marginal-gain-against-us-dollar

Open-market: US dollar strengthens as demand surges

https://www.brecorder.com/news/40246669/open-market-us-dollar-strengthens-as-demand-surges

SBP to leave 21pc policy rate unchanged amid high inflation

https://epaper.brecorder.com/2023/06/09/1-page/964632-news.html

Alarming: SBP-held foreign exchange reserves fall another \$179mn, now stand at \$3.91bn https://www.brecorder.com/news/40246694/alarming-sbp-held-foreign-exchange-reserves-fall-another-179mn-now-stand-at-391bn

Cash-strapped govt to borrow record Rs10trn in 3 months

https://epaper.brecorder.com/2023/06/09/14-page/964705-news.html

TAPI gas pipeline implementation plan signed

https://www.thenews.com.pk/print/1078383-tapi-gas-pipeline-implementation-plan-signed

External public debt recorded at \$85.2bn by March-end

https://epaper.brecorder.com/2023/06/09/14-page/964706-news.html

Govt fails to achieve key economic targets

https://www.thenews.com.pk/print/1078374-govt-fails-to-achieve-key-economic-targets

Automobile sector contracts 42.48%, reveals Economic Survey 2022-23

https://www.brecorder.com/news/40246696/automobile-sector-contracts-4248-reveals-economic-survey-2022-23

Survey fails to mention surging circular debt

 $\underline{\text{https://www.thenews.com.pk/print/1078391-survey-fails-to-mention-surging-circular-debt}}$

Jul-Mar of FY 2022-23: Deposits of gas, crude oil deplete

https://epaper.brecorder.com/2023/06/09/5-page/964659-news.html

SNGPL, SSGC consumers: Price of imported RLNG without GST fixed for June https://epaper.brecorder.com/2023/06/09/5-page/964658-news.html

Tareen launches 'Istehkam-e-Pakistan Party' with joint presser

 $\frac{https://tribune.com.pk/story/2420762/tareen-launches-istehkam-e-pakistan-party-with-joint-presser}{}$



International

Oil prices partially recover after US, Iran deny reported nuclear deal https://www.reuters.com/markets/commodities/oil-steady-investors-weigh-supply-demand-drivers-2023-06-08/

Asia Stocks Gauge Heads for Second Weekly Advance: Markets Wrap https://www.bloomberg.com/news/articles/2023-06-08/stock-market-today-dow-s-p-live-updates?srnd=premium-asia#xj4y7vzkg



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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IGI Finex Securities Limited
Research Analyst(s)
Research Identity Number:

Research Identity Number: BRP009

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Contact Details

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234 Fax: (+92-21) 35309169, 35301780

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building, Stock Exchange Road, Karachi. Tel: (+92-21) 32429613-4, 32462651-2 Fax: (+92-21) 32429607

Lahore Office
Shop # G-009, Ground Floor,

Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower, Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited Research Analyst(s)

Research Identity Number: BRP009

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