

## Market Stats

### Market

KSE 100 Close | 41904.2 | Chg: 0.52%  
KSE ALL Vol. (mn) | 164.82  
FIPI (\$. mn) | 0.223

### Commodities

Brent Oil | \$ 74.05 | -1.4%  
Crude WTI | \$ 69.39 | -1.32%  
Coal (RB) | \$ 105.95 | +0.86%  
Gold | \$ 1957.09 | -0.2%  
Silver | \$ 24.11 | +0.73%  
Copper | \$ 3.76 | -0.03%

### Forex

\$/PKR | \$ 286.93 | +0.04%  
\$/EUR | \$ 0.93 | +0.08%  
\$/JPY | \$ 139.41 | +0.09%  
\$/GBP | \$ 0.8 | -0.05%  
DXY | \$ 103.67 | +0.08%

### Major Global Stock Indices

S&P500 | +0.11%  
Euro Stoxx 50 | -0.18%  
FTSE100 | -0.49%  
Nikkei | +0.37%  
Shanghai | -0.28%

### Today's Company announcement

DGKC  
GGGL  
MLCF  
GCIL  
FLYNG  
SRVI  
GWLC  
RMPL

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

PM still hopeful of successful IMF agreement  
<https://www.brecorder.com/news/40247259/pm-still-hopeful-of-successful-imf-agreement>

Pakistan Set for Bilateral Debt Talks Amid IMF Uncertainty  
<https://augaf.com/pakistan-set-for-bilateral-debt-talks-amid-imf-uncertainty/>

Fitch does not 'expect large further devaluation of Pakistani rupee': report  
<https://www.brecorder.com/news/40247056/fitch-does-not-expect-large-further-devaluation-of-pakistani-rupee-report>

Dar looks to 'Plan B' as IMF hopes fade away  
<https://www.dawn.com/news/1759139/dar-looks-to-plan-b-as-imf-hopes-fade-away>

External loans, grants of \$24bn projected  
<https://www.thenews.com.pk/print/1078780-external-loans-grants-of-24bn-projected>

First Russian crude oil cargo arrives in Karachi: Shehbaz  
<https://tribune.com.pk/story/2421235/first-russian-crude-oil-cargo-arrives-in-karachi-shehbaz>

Pakistan Announced a Budget of 14.460 Trillion Rupees With a Deficit of 7.574 Trillion  
<https://augaf.com/pakistan-announced-budget-of-14-460-trillion-rupees-with-deficit-of-7-574-trillion/>

CPEC hydropower project achieves hoisting of last rotor in Mansehra  
<https://www.brecorder.com/news/40247252/cpec-hydropower-project-achieves-hoisting-of-last-rotor-in-mansehra>

Increase in Monetary Limit of Foreign Remittances Not An Amnesty: Dar  
<https://propakistani.pk/2023/06/11/increase-in-monetary-limit-of-foreign-remittances-not-an-amnesty-dar/>

Pakistan targets 3.5pc growth rate  
<https://www.thenews.com.pk/print/1078788-pakistan-targets-3-5pc-growth-rate>

PML(N)-led coalition govt struggles to strike a delicate balance between outright populism & fiscal discipline  
<https://epaper.brecorder.com/2023/06/10/1-page/964708-news.html>

Banks Income Tax Reduced to 20% on Advances to Low Cost Houses and IT Companies  
<https://augaf.com/banks-income-tax-reduced-to-20-on-advances-to-low-cost-houses-and-it-companies/>

Pakistan to Tax Cash Withdrawals for Non Taxpayers to Encourage Filing  
<https://augaf.com/pakistan-to-tax-cash-withdrawals-for-non-taxpayers-to-encourage-filing/>

Finance Bill brings in a big import-related facilitative step  
<https://epaper.brecorder.com/2023/06/11/1-page/964787-news.html>

Pakistan aims for \$1b trade via land route  
<https://tribune.com.pk/story/2421175/pakistan-aims-for-1b-trade-via-land-route>

Sindh aims to collect Rs469b  
<https://tribune.com.pk/story/2421181/sindh-aims-to-collect-rs469b>

Finance Bill brings in a big import-related facilitative step  
<https://epaper.brecorder.com/2023/06/11/1-page/964787-news.html>

Three slabs added to Super Tax, rate hiked to 10pc

<https://www.thenews.com.pk/print/1078782-three-slabs-added-to-super-tax-rate-hiked-to-10pc>

Funds allocated, don't see any reason for delay in elections: Ishaq Dar

<https://www.thenews.com.pk/latest/1078980-finance-minister-addresses-post-budget-press-conference>

Defence budget jacked up by 16%

<https://tribune.com.pk/story/2421038/defence-budget-jacked-up-by-16>

No amnesty scheme for expats

<https://epaper.brecorder.com/2023/06/11/1-page/964786-news.html>

Rs696bn budgeted from IMF

<https://epaper.brecorder.com/2023/06/10/1-page/964713-news.html>

Pakistan to introduce bonded bulk storage policy for crude, petroleum products

<https://www.thenews.com.pk/print/1078812-pakistan-to-introduce-bonded-bulk-storage-policy-for-crude-petroleum-products>

Rs327bn hike in PL proposed

<https://epaper.brecorder.com/2023/06/10/1-page/964712-news.html>

Allocation for agri loans to rise

<https://www.dawn.com/news/1758967/allocation-for-agri-loans-to-rise>

Businesses say tax collection target for FY24 'unrealistic'

<https://www.thenews.com.pk/print/1078809-businesses-say-tax-collection-target-for-fy24-unrealistic>

Rs207bn allocated to water, power sector development

<https://epaper.brecorder.com/2023/06/10/16-page/964771-news.html>

## International

Oil edges lower ahead of Fed meeting

<https://www.reuters.com/business/energy/oil-edges-lower-ahead-fed-meeting-2023-06-12/>

Asian Equities Mixed as Traders Eye Rate Decisions: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-06-11/cautious-open-in-asia-as-traders-eye-rate-meetings-markets-wrap#xi4y7vzkg>

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