

Market Stats

Market

KSE 100 Close | 41301.3 | Chg: -0.16%
KSE ALL Vol. (mn) | 156.01
FIPI (\$. mn) | -0.524

Commodities

Brent Oil | \$ 75.53 | -1.11%
Crude WTI | \$ 70.8 | -0.97%
Coal (RB) | \$ 105.5 | -2.18%
Gold | \$ 1955.85 | -0.12%
Silver | \$ 24.08 | -0.46%
Copper | \$ 3.86 | -0.82%

Forex

\$/PKR | \$ 287.19 | -0.06%
\$/EUR | \$ 0.91 | +0.22%
\$/JPY | \$ 141.84 | +0.07%
\$/GBP | \$ 0.78 | +0.06%
DXY | \$ 102.35 | +0.11%

Major Global Stock Indices

S&P500 | -0.37%
Euro Stoxx 50 | +0.68%
FTSE100 | +0.19%
Nikkei | -0.08%
Shanghai | -0.63%

Today's Company announcement

NRL
LCI
APL
PNSC
ATRL
POL
ACPL

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Dar hopes to maintain reserves level at \$4b
<https://tribune.com.pk/story/2422358/dar-hopes-to-maintain-reserves-level-at-4b>

Pakistan receives \$1bn from China: SBP
<https://www.brecorder.com/news/40248237/pakistan-receives-1bn-from-china-sbp>

Pakistan to Pay More \$1.3 Billion to Chinese Banks By End of This Month
<https://augaf.com/pakistan-to-pay-more-1-3-billion-to-chinese-banks-by-end-of-this-month/>

Under Plan B, Pakistan to seek \$3-4bn from friendly countries
<https://www.geo.tv/latest/493965-under-plan-b-pakistan-to-seek-3-4bn-from-friendly-countries>

Massive debt servicing to put pressure on investment spending in FY24
<https://www.nation.com.pk/18-Jun-2023/massive-debt-servicing-to-put-pressure-on-investment-spending-in-fy24>

Ex-SBP chief Reza Baqir concerned by Pakistan's proximity to default
<https://www.dawn.com/news/1760390/ex-sbp-chief-reza-baqir-concerned-by-pakistans-proximity-to-default>

No 'special discount' on fuel purchase, says Russian minister
<https://www.dawn.com/news/1760387>

FBR Declares 34 Banks as SWAPS Agents for Deduction of Withholding Taxes
<https://propakistani.pk/2023/06/17/fbr-declares-34-banks-as-swaps-agents-for-deduction-of-withholding-taxes/>

Senate Panel Rejects Bonus Share and Super Tax Proposals
<https://propakistani.pk/2023/06/17/senate-panel-rejects-bonus-share-and-super-tax-proposals/>

Tax Evasion in 5 Key Sectors Close to Rs. 1,000 Billion: Report
<https://propakistani.pk/2023/06/15/tax-evasion-in-5-key-sectors-close-to-rs-1000-billion-report/>

4-month budget: KP govt finalises expenditure proposals
<https://www.brecorder.com/news/40248497/4-month-budget-kp-govt-finalises-expenditure-proposals>

FPCCI finds 70 tax anomalies in budget
<https://www.dawn.com/news/1760418/fpcci-finds-70-tax-anomalies-in-budget>

China can help Pakistan develop SME sector: CG
<https://www.brecorder.com/news/40248403/china-can-help-pakistan-develop-sme-sector-cg>

Pakistan's Rice Exports to Russia Expected to Increase
<https://propakistani.pk/2023/06/16/pakistans-rice-exports-to-russia-expected-to-increase/>

Textile exports decline for 8th consecutive month
<https://tribune.com.pk/story/2422342/textile-exports-decline-for-8th-consecutive-month>

Vitol is Looking for Equity Injection In Hascol, Not Stake Sale As Part of Restructuring Pakistan's Operations
<https://augaf.com/hascol-is-looking-for-equity-injection-not-stake-sale-as-part-of-restructuring/>

Petroleum Imports Jump 58% in May Over Previous Month
<https://propakistani.pk/2023/06/16/petroleum-imports-jump-58-in-may-over-previous-month/>

Shell Is Not Winding-Up Business in Pakistan, Finance Minister Says

<https://augaf.com/shell-is-not-winding-up-business-in-pakistan-finance-minister-says/>

Gas Supply from Wali Gas Field Injected into SNGPL's Network

<https://propakistani.pk/2023/06/17/gas-supply-from-wali-gas-field-injected-into-sngpls-network/>

13 energy projects cleared amid poor bidding response

<https://www.dawn.com/news/1760485/13-energy-projects-cleared-amid-poor-bidding-response>

Hike in power tariff widely expected

<https://www.brecorder.com/news/40248561/hike-in-power-tariff-widely-expected>

Pakistan Automobile Imports Plunged 78% in May 2023

<https://augaf.com/pakistan-automobile-imports-plunged-78-in-may-2023/>

Buyback spree continues on PSX

<https://www.dawn.com/news/1760416>

International

Asian stocks pause rally, eyeing China stimulus, Powell testimony

<https://www.reuters.com/markets/global-markets-wrapup-1-pix-2023-06-19/>

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