Investor Kit

Wednesday, 22 June, 2023

IGI Securities

Market Stats

Market

KSE 100 Close | 40653 | Chg: 0.08% KSE ALL Vol. (mn) | 124.83 FIPI (\$. mn) | 1.293

Commodities

Brent Oil | \$ 76.23 | +0.87% Crude WTI | \$ 71.36 | +0.86% Coal (RB) | \$ 107.65 | +2.38% Gold | \$ 1938.53 | +0.11% Silver | \$ 23.14 | -0.06% Copper | \$ 3.9 | +0.45%

Forex

\$/PKR | \$ 287.22 | -0.01% \$/EUR | \$ 0.92 | +0.02% \$/JPY | \$ 141.56 | +0.08% \$/GBP | \$ 0.78 | +0.01% DXY | \$ 102.53 | +0.04%

Major Global Stock Indices

S&P500 | -0.47% Euro Stoxx 50 | -0.44% FTSE100 | -0.25% Nikkei | +0.46% Shanghai | -0.23%

Today's Company announcement

MARI HINO LUCK TPLP

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Pakistan To Ease Business Environment to Attract \$110 Billion Foreign Investment https://augaf.com/pakistan-to-ease-business-environment-to-attract-110-billion-foreign-investment/

UK Developing Countries Trading Scheme Came Into Effect, Removes Tariff on 156 Pakistan's Additional Export Itmes

 $\frac{https://augaf.com/uk-developing-countries-trading-scheme-came-into-effect-removes-tariff-on-156-pakistans-additional-export-itmes/$

Rupee improves, settles at 286.98 against US dollar

https://www.brecorder.com/news/40249023/rupee-improves-settles-at-28698-against-us-dollar

Govt raises Rs2.43 trillion in T-bills auction, yields stay flat

 $\frac{https://www.thenews.com.pk/print/1083150-govt-raises-rs2-43-trillion-in-t-bills-auction-yields-stay-flat}{}$

Pakistan Seeks US Help in Last-Ditch Effort to Revive IMF Deal

https://propakistani.pk/2023/06/21/pakistan-seeks-us-help-in-last-ditch-effort-to-revive-imf-deal/

Govt Endorses Agreement for Ports Deal With UAE

https://propakistani.pk/2023/06/21/govt-endorses-agreement-for-ports-deal-with-uae/

LNG deal with Azerbaijan to help end gas crisis by next winter: Musadik

 $\frac{\text{https://www.brecorder.com/news/40249196/lng-deal-with-azerbaijan-to-help-end-gas-crisis-by-next-winter-musadik}{}$

Minister Claims Pakistan Set to Receive Investment of \$25 Billion

https://propakistani.pk/2023/06/21/minister-claims-pakistan-set-to-receive-investment-of-25-billion/

Govt pitches Gwadar as gas transport hub amid Ukraine war

 $\underline{\text{https://www.dawn.com/news/1761074/govt-pitches-gwadar-as-gas-transport-hub-amid-ukraine-war}}$

Power Sector Circular Debt Soars to Over Rs. 2.6 Trillion

https://propakistani.pk/2023/06/21/power-sector-circular-debt-soars-to-over-rs-2-6-trillion/

SBP to help FBR run 'SWAPS' thru RAAST

https://www.brecorder.com/news/40249202/sbp-to-help-fbr-run-swaps-thru-raast

ECC approves Rs80bn subsidy for power sector

 $\underline{\text{https://www.brecorder.com/news/40249200/ecc-approves-rs80bn-subsidy-for-power-sector}}$

IT exports witness 24% surge in May 2023

https://tribune.com.pk/story/2422948/it-exports-witness-24-surge-in-may-2023

KE reluctant to constitute BoD due to legal hitch

 $\underline{https://www.brecorder.com/news/40248983/ke-reluctant-to-constitute-bod-due-to-legal-hitch}$

Textile Industry Seeks Continuation of Subsidized Energy Tariffs in FY2023-24

 $\underline{https://propakistani.pk/2023/06/21/textile-industry-seeks-continuation-of-subsidized-energy-tariffs-in-fy2023-24/}$

Attock Cement Receives \$11.7 Million for Sale of 9 Million Shares in Iraqi Subsidiary https://propakistani.pk/2023/06/21/attock-cement-receives-11-7-million-for-sale-of-9-million-shares-in-iraqi-subsidiary/



PRL to submit report on Russian oil URAL in two weeks

https://www.thenews.com.pk/print/1083148-prl-to-submit-report-on-russian-oil-ural-in-two-weeks

President appoints Justice Isa as next CJP

https://epaper.brecorder.com/2023/06/22/1-page/965670-news.html

Trial in military courts: SC bench to hear pleas today

https://epaper.brecorder.com/2023/06/22/12-page/965748-news.html

International

Asia stocks subdued after Powell testimony fails to surprise https://www.reuters.com/markets/global-markets-wrapup-1-2023-06-22/

Oil steady after surprise dip in U.S. crude stocks offsets demand fears https://www.reuters.com/business/energy/oil-steady-after-surprise-dip-us-crude-stocks-offsets-demand-fears-2023-06-22/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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