Investor Kit

Friday, 23 June, 2023

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Market Stats

Market

KSE 100 Close | 40152.1 | Chg: -0.17% KSE ALL Vol. (mn) | 116.47 FIPI (\$. mn) | 0.22

Commodities

Brent Oil | \$ 73.81 | -0.63% Crude WTI | \$ 68.98 | -0.66% Coal (RB) | \$ 104.9 | -1.87% Gold | \$ 1910.55 | -0.17% Silver | \$ 22.12 | -6.31% Copper | \$ 3.87 | -0.6%

Forex

\$/PKR | \$ 286.73 | -0.09% \$/EUR | \$ 0.91 | +0.15% \$/JPY | \$ 143.11 | 0% \$/GBP | \$ 0.79 | +0.25% DXY | \$ 102.55 | +0.16%

Major Global Stock Indices

S&P500 | +0.37% Euro Stoxx 50 | -0.42% FTSE100 | -0.76% Nikkei | -1.57% Shanghai | -1.31%

Today's Company announcement

META KEL PCAL SHFA

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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https://www.igisecurities.com.pk/

Morning News

Domestic

PM Shehbaz meets IMF MD Georgieva with hope of programme revival

 $\frac{https://www.brecorder.com/news/40249236/pm-shehbaz-meets-imf-md-georgieva-amid-hope-of-programme-revival$

Paris summit: PM Shehbaz meets Saudi crown prince MBS

 $\underline{https://www.brecorder.com/news/40249250/paris-summit-pm-shehbaz-meets-saudi-crown-prince-mbs}$

3rd straight gain: rupee settles at 286.73 against US dollar

https://www.brecorder.com/news/40249220/3rd-straight-gain-rupee-settles-at-28673-against-us-dollar

Price of Gold in Pakistan Decreases Once Again

https://propakistani.pk/2023/06/22/price-of-gold-in-pakistan-decreases-once-again-2/

Forex reserves fall to \$3.5 billion

https://tribune.com.pk/story/2423173/forex-reserves-fall-to-35-billion

Pakistan receives another \$300m from China

https://www.brecorder.com/news/40249419/pakistan-receives-another-300m-from-china

Pakistan has to repay \$10.35bn in debt servicing till Dec

https://www.thenews.com.pk/print/1083476-pakistan-has-to-repay-10-35bn-in-debt-servicing-till-dec

Japan Extends ¥315 Million Grant to Pakistan

https://propakistani.pk/2023/06/22/japan-extends-¥315-million-grant-to-pakistan/

Abu Dhabi Ports Group Signs 50-Year Concession Agreement with Karachi Port Trust for Container Terminal

https://augaf.com/abu-dhabi-ports-group-signs-50-year-concession-agreement-with-karachi-port-trust-for-container-terminal/

Sindh flood-hit areas: Dar holds out assurance to apprehensive PPP

https://www.brecorder.com/news/40249415/sindh-flood-hit-areas-dar-holds-out-assurance-to-apprehensive-ppp

US ambassador asks for Pakistan's plan 'B'

https://tribune.com.pk/story/2422943/us-ambassador-asks-for-pakistans-plan-b

Negotiations with China Over ML-1 Railway Project at Final Stage

 $\underline{\text{https://propakistani.pk/2023/06/22/negotiations-with-china-over-ml-1-railway-project-at-final-stage/}$

'Coal supply to power projects': Sindh govt seeks removal of certain words from section 65F https://www.brecorder.com/news/40249417/coal-supply-to-power-projects-sindh-govt-seeks-removal-of-certain-words-from-section-65f

Fertilizer offtake increases by 3.2% YoY in May

https://mettisglobal.news/fertilizer-offtake-increases-by-3-2-yoy-in-may/

FCCL divests stake in Foundation Solar Energy

https://mettisglobal.news/fccl-divests-stake-in-foundation-solar-energy/

Lucky Cement Nearly 90% Equity is not Distributable as a Dividend https://augaf.com/lucky/





Military court trials: 7-member SC bench adjourns hearing

https://www.brecorder.com/news/40249223/military-court-trials-7-member-sc-bench-adjourns-hearing

PPP mulls leaving coalition

https://tribune.com.pk/story/2422990/ppp-mulls-leaving-coalition

Pakistan Population to Hit 403 Million by 2050

https://propakistani.pk/2023/06/22/pakistan-population-to-hit-403-million-by-2050/

International

Oil resumes slide on demand worries after UK rate hike

https://www.reuters.com/business/energy/oil-steadies-after-sliding-uk-rate-hike-2023-06-23/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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