Investor Kit

Monday, March 11, 2024



Market Statistics

Market

KSE 100 Close | 65793.8 | Chg: 0.29% KSE ALL Vol. (mn) | 190.67 FIPI (\$. mn) | -0.209

Commodities

Brent Oil | US\$ 81.53| -0.67% Crude WTI | US\$ 77.44| 0.28% Coal (RB) | US\$ 99| -0.75% Gold | US\$ 2186.25| +0.04% Silver | US\$ 24.49| -0.26% Copper | US\$ 3.89| +0.02%

Forex

U\$\$/PKR | \$ 279.04 | 0.09% U\$\$/EUR | \$ 0.91 | +0.07% U\$\$/JPY | \$ 146.9 | -0.11% U\$\$/GBP | \$ 0.78 | +0.12% DXY | \$ 102.74 | +0.03%

Major Global Stock Indices

S&P500 | -0.65% Euro Stoxx 50 | -0.24% FTSE100 | -0.43% Nikkei | -2.8% Shanghai | +0.28%

Today's Company announcement

DAWH PRL ANSM CYAN PNSC

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Morning News

Construction of 250,000 houses; CM seeks \$400m from ADB

https://epaper.brecorder.com/2024/03/09/5-page/987304-news.html

CCP approves 100pc acquisition in insurance sector

https://www.thenews.com.pk/print/1166188-ccp-approves-100pc-acquisition-in-insurance-sector

Plastic material export increases 53.79pc to \$215 million in 7 months

https://www.nation.com.pk/10-Mar-2024/plastic-material-export-increases-53-79pc-to-dollar-215-million-in-7-months

Legal issues hinder projects' transfer

https://tribune.com.pk/story/2458907/legal-issues-hinder-projects-transfer

Cabinet oath-taking today

https://www.thenews.com.pk/print/1166852-cabinet-oath-taking-today

Shamshad likely to be inducted into cabinet as SAPM on finance

https://www.thenews.com.pk/print/1166550-shamshad-likely-to-be-inducted-into-cabinet-as-sapm-on-finance

Govt may abolish caretaker setup in future

https://www.thenews.com.pk/print/1166151-govt-may-abolish-caretaker-setup-in-future

IMF says it received PTI letter, looks forward to engaging with new govt

https://www.thenews.com.pk/print/1166112-imf-tells-imran-domestic-politics-not-its-cup-of-tea

Sovereign dollar rally to two-year high

https://epaper.brecorder.com/2024/03/09/1-page/987270-news.html

Rupee cover of Rs9.99bn sought for utilising foreign aid

https://epaper.brecorder.com/2024/03/10/1-page/987326-news.html

Floods, heat stress expand rural income gap by \$21bn: FAO



https://www.dawn.com/news/1820448/floods-heat-stress-expand-rural-income-gap-by-21bn-fao

MoU signed with Russia's competition watchdog

https://www.dawn.com/news/1820454/mou-signed-with-russias-competition-watchdog

Remittances jump 13pc in February

https://www.dawn.com/news/1820196/remittances-jump-13pc-n-february

Govt mulls help to expand tax base

https://tribune.com.pk/story/2458916/govt-mulls-help-to-expand-tax-base

Govt gets room to 'manage' exchange rate as IMF looks the other way

https://www.dawn.com/news/1820456/govt-gets-room-to-manage-exchange-rate-as-imf-looks-the-other-way

Cnergyico likely to ink plant upgrade deal soon

https://tribune.com.pk/story/2458914/cnergyico-likely-to-ink-plant-upgrade-deal-soon

Rs160bn FBR notice lands SNGPL in hot water

https://epaper.brecorder.com/2024/03/09/1-page/987268-news.html

Govt asks SSGC, SNGPL to arrange financing for LNG imports

https://www.thenews.com.pk/print/1166863-govt-asks-ssgc-sngpl-to-arrange-financing-for-lng-imports

Ogra watches helplessly as LPG prices soar ahead of Ramazan

https://www.dawn.com/news/1820418/ogra-watches-helplessly-as-lpg-prices-soar-ahead-of-ramazan

Developing green hydrogen: action plan, policy on the cards

https://epaper.brecorder.com/2024/03/10/1-page/987337-news.html

Fuel supply on exclusive basis to 3 IPPs; CCP rejects PSO's exemption extension request

https://epaper.brecorder.com/2024/03/09/8-page/987320-news.html





Renewable energy plants to be set up by public sector oil companies https://epaper.brecorder.com/2024/03/11/1-page/987394-news.html
500MW solar system projects; Chinese firm, My Energy collaborate https://epaper.brecorder.com/2024/03/11/11-page/987469-news.html
GST on cars with over Rs4m price raised to 25pc https://www.thenews.com.pk/print/1166141-gst-on-cars-with-over-rs4m-price-raised-to-25pc

International

Oil Extends Drop as Investors Look Ahead to US Inflation Print https://www.bloomberg.com/news/articles/2024-03-10/latest-oil-market-news-and-analysis-for-march-11



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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