Investor Kit

Thursday, March 14, 2024

Market Statistics

Market

KSE 100 Close | 64,048.4 | Chg: -1.16% KSE ALL Vol. (mn) | 125.29 FIPI (\$. mn) | 2.531

Commodities

Brent Oil | US\$ 84.2 | +0.85% Crude WTI | US\$ 79.86 | +0.28% Coal (RB) | US\$ 97.15 | -0.46% Gold | US\$ 2,175.85 | -0.23% Silver | US\$ 25.2 | +0.19% Copper | US\$ 4.04 | -0.33%

Forex

US\$/PKR | \$ 278.79| 0.1% US\$/EUR | \$ 0.91| +0.07% US\$/JPY | \$ 147.91| +0.12% US\$/GBP | \$ 0.78| +0.06% DXY | \$ 102.88| +0.09%

Major Global Stock Indices

S&P500 | -0.19% Euro Stoxx 50 | +0.35% FTSE100 | +0.31% Nikkei | +0.16% Shanghai | +0.01%

Today's Company announcement

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Morning News

Fully complied with actions agreed with IMF: PD

https://www.brecorder.com/news/40293565/fully-complied-withactions-agreed-with-imf-pd

Country's payment infrastructure shows a robust growth

https://www.brecorder.com/news/40293569/countrys-paymentinfrastructure-shows-a-robust-growth

PM convenes special session of SIFC today

https://www.brecorder.com/news/40293567/pm-convenes-specialsession-of-sifc-today

Govt quite clear about what it seeks from IMF

https://www.brecorder.com/news/40293564/govt-quite-clear-aboutwhat-it-seeks-from-imf

Cut-off yield of PIBs declines

https://www.brecorder.com/news/40293570/cut-off-yield-of-pibsdeclines

Rupee hits five-month apex on IMF review optimism

https://www.thenews.com.pk/print/1167802-rupee-hits-five-monthapex-on-imf-review-optimism

Local vendors suffer as import of used cars rises

https://www.brecorder.com/news/40293555/local-vendors-suffer-asimport-of-used-cars-rises

Success stories: Govt seeks further investments through \$250m additional financing: WB

https://www.brecorder.com/news/40293556/success-stories-govtseeks-further-investments-through-250m-additional-financing-wb

In 'breakthrough' meeting with PM Shehbaz, Gandapur urges political engagement with Imran

https://www.thenews.com.pk/latest/1167754-in-breakthrough-meetingwith-pm-shehbaz-gandapur-urges-political-engagement-with-imran-khan





NA passes resolution, declaring death sentence of Z A Bhutto illegal

https://epaper.brecorder.com/2024/03/14/1-page/987687-news.html

Pakistani firms show 71% growth in joining Dubai Chamber of Commerce

https://www.brecorder.com/news/40293449/pakistani-firms-show-71growth-in-joining-dubai-chamber-of-commerce

Expenditure cut; Panel set up to present 'practical plan' to PM - Neutral https://epaper.brecorder.com/2024/03/14/1-page/987698-news.html

International

Asian Stocks Primed for Cautious Open, Oil Surges: Markets Wrap

https://www.bloomberg.com/news/articles/2024-03-13/stock-markettoday-dow-s-p-live-updates

Oil Holds Biggest Gain in Five Weeks After US Stockpiles Decline

https://www.bloomberg.com/news/articles/2024-03-13/latest-oilmarket-news-and-analysis-for-march-14





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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