Investor Kit

Friday, March 15, 2024

Market Statistics

Market

KSE 100 Close | 65,064.3 | Chg: 1.59% KSE ALL Vol. (mn) | 136.56 FIPI (\$. mn) | -0.108

Commodities

Brent Oil | US\$ 85.28 |-0.16% Crude WTI | US\$ 81.13 | 0.28% Coal (RB) | US\$ 99| +1.9% Gold | US\$ 2,168.25 | +0.03% Silver | US\$ 25.2| +0.56% Copper | US\$ 4.09| +0.88%

Forex

US\$/PKR | \$ 278.77 | 0.01% US\$/EUR | \$ 0.92| +0.07% US\$/JPY | \$ 148.39 | +0.05% US\$/GBP | \$ 0.79 | +0.11% DXY | \$ 103.44 | +0.08%

Major Global Stock Indices

S&P500 | -0.29% Euro Stoxx 50 | -0.13% FTSE100 | -0.37% Nikkei | -0.26% Shanghai | -0.18%

Today's Company announcement None

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Morning News

\$600m social protection project; WB describes implementation progress as 'satisfactory'

https://epaper.brecorder.com/2024/03/15/22-page/987906-news.html

Upcoming visit of Iranian president to Pakistan could seal FTA, says envoy

https://www.nation.com.pk/15-Mar-2024/upcoming-visit-of-iranianpresident-to-pakistan-could-seal-fta-says-envoy

Economic indicators, other related matters; IMF team takes stock

https://epaper.brecorder.com/2024/03/15/1-page/987804-news.html

SOEs: three-phased privatisation programme being chalked out

https://epaper.brecorder.com/2024/03/15/1-page/987801-news.html

IMF assails ministry declaration all targets have been achieved

https://www.thenews.com.pk/print/1168347-imf-assails-ministrydeclaration-all-targets-have-been-achieved

Forex reserves up \$131m

https://epaper.brecorder.com/2024/03/15/22-page/987899-news.html

RE projects; PPIB willing to alter draft pact with Saudi Arabia

https://epaper.brecorder.com/2024/03/15/22-page/987901-news.html

'Economic roadmap' presented to PM

https://www.brecorder.com/news/40293762/economic-roadmappresented-to-pm

Govt sets timelines for energy projects, including Iran-Pipeline oversight

https://www.thenews.com.pk/print/1168184-govt-sets-timelines-forenergy-projects-including-iran-pipeline-oversight

IMF Demands Pakistan to End Cheap Gas Supply to Fertilizer Companies

https://propakistani.pk/2024/03/14/imf-demands-pakistan-to-endcheap-gas-supply-to-fertilizer-companies/

PIACL sell-off plan termed 'priority'



Important Disclosures at the end of this report



https://epaper.brecorder.com/2024/03/15/1-page/987802-news.html

Covid-19 death figures in Pakistan higher than official figures: ADB

https://epaper.brecorder.com/2024/03/15/22-page/987903-news.html

Musadiq announces probe into coal procurement by power plant

https://epaper.brecorder.com/2024/03/15/5-page/987839-news.html

RE projects; PPIB willing to alter draft pact with Saudi Arabia

https://epaper.brecorder.com/2024/03/15/22-page/987901-news.html

Construction sector; IMF asks FBR to abolish special tax regime

https://epaper.brecorder.com/2024/03/15/1-page/987808-news.html

Hearing on bilateral relations by US Congress panel: FO expresses its optimism about outcome

https://www.brecorder.com/news/40293732/hearing-on-bilateralrelations-by-us-congress-panel-fo-expresses-its-optimism-aboutoutcome

International

Oil dips on profit taking after price crosses \$85

https://www.reuters.com/business/energy/oil-dips-profit-taking-afterprice-crosses-85-2024-03-15/

Asian Shares Decline After US Stock, Bond Selloff: Markets Wrap

https://www.bloomberg.com/news/articles/2024-03-14/stock-markettoday-dow-s-p-live-updates





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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