

Investor Kit

Monday, March 18, 2024



Market Statistics

Market

KSE 100 Close | 64,816.5 | Chg: -0.38%
KSE ALL Vol. (mn) | 99.41
FIPI (\$ mn) | -0.292

Commodities

Brent Oil | US\$ 85.62 | +0.33%
Crude WTI | US\$ 80.92 | +0.28%
Coal (RB) | US\$ 98.4 | -0.61%
Gold | US\$ 2,149.7 | -0.54%
Silver | US\$ 25.21 | -0.69%
Copper | US\$ 4.11 | -0.2%

Forex

US\$/PKR | \$ 278.74 | 0.01%
US\$/EUR | \$ 0.92 | +0.04%
US\$/JPY | \$ 149.06 | +0.03%
US\$/GBP | \$ 0.79 | +0.04%
DXY | \$ 103.44 | +0.01%

Major Global Stock Indices

S&P500 | -0.65%
Euro Stoxx 50 | -0.1%
FTSE100 | -0.2%
Nikkei | +2.12%
Shanghai | +0.49%

Today's Company announcement

AGIC
IBFL
KSBP

GI Securities (BRP-009)

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Morning News

IMF assured: No more funds for CPEC

<https://tribune.com.pk/story/2459564/imf-assured-no-more-funds-for-cpec>

Pakistan to make request for fresh IMF package next month

<https://www.thenews.com.pk/print/1168906-pakistan-to-seek-fresh-8bln-package-from-imf-next-month>

Pakistan likely to sign staff-level agreement with IMF next week

<https://www.brecorder.com/news/40294023/pakistan-likely-to-sign-staff-level-agreement-with-imf-next-week>

FBR restructuring plan: Major impediment to implementation seems to be bureaucracy itself

<https://www.brecorder.com/news/40294127/fbr-restructuring-plan-major-impediment-to-implementation-seems-to-be-bureaucracy-itself>

Bloated bills in the offing as SSGC wants further increase in gas tariff

<https://www.thenews.com.pk/latest/1169249-bloated-bills-in-the-offing-as-ssgc-wants-further-increase-in-gas-tariff>

Manually or electronically: President says taxpayers to get equal treatment

<https://www.brecorder.com/news/40294136/manually-or-electronically-president-says-taxpayers-to-get-equal-treatment>

SBP faces dilemma over interest rate

<https://tribune.com.pk/story/2459574/sbp-faces-dilemma-over-interest-rate>

Pakistan partners with Gates' Foundation to overhaul FBR

<https://tribune.com.pk/story/2459484/pakistan-partners-with-gates-foundation-to-overhaul-fbr>

330MW Mine-Mouth Project at Thar coal fields: PPIB seeks update from KE on buying process

<https://www.brecorder.com/news/40294131/330mw-mine-mouth-project-at-thar-coal-fields-ppib-seeks-update-from-ke-on-buying-process>

Bidding deadline for airports' outsourcing extended

<https://www.dawn.com/news/1821991/bidding-deadline-for-airports-outsourcing-extended>

Foreign investment: Ministry under pressure to open up insurance sector

<https://www.brecorder.com/news/40294137/foreign-investment-ministry-under-pressure-to-open-up-insurance-sector>

Stakeholders' group demands revival of PSMC

<https://www.brecorder.com/news/40293922/stakeholders-group-demands-revival-of-psmc>

World Bank downgrades performance of \$200m KPHCIP

<https://www.brecorder.com/news/40294128/world-bank-downgrades-performance-of-200m-kphcip>

Corruption on 'peak' in previous PTI-led KP govt: Imran Khan's lawyer

<https://www.thenews.com.pk/latest/1169253-corruption-on-peak-in-previous-pti-led-kp-govt-imran-khans-lawyer>

Jul-Feb textile group exports down 0.65pc to \$11.145bn YoY

<https://www.brecorder.com/news/40293928/jul-feb-textile-group-exports-down-065pc-to-11145bn-yoy>

PBF says agri-sector capable of doubling \$3b contribution

<https://tribune.com.pk/story/2459566/pbf-says-agri-sector-capable-of-doubling-3b-contribution>

International

Oil Holds Weekly Advance After More Russian Refineries Attacked

<https://www.bloomberg.com/news/articles/2024-03-17/latest-oil-market-news-and-analysis-for-march-18>

Stocks Gain Led by Japan on BOJ Rate Hike Momentum: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-03-17/asia-stocks-look-muted-ahead-of-central-bank-week-markets-wrap>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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