Investor Kit

Friday, March 21, 2025



Market Statistics

Market

KSE 100 Close | 118769.8 | Chg: 0.67% KSE ALL Vol. (mn) | 492.9 FIPI (\$. mn) | -2.574

Commodities

Brent Oil | US\$ 72.35 | +0.49% Crude WTI | US\$ 68.45 | +0.28% Coal (RB) | US\$ 87.6 | -0.17% Gold | US\$ 3039.02 | -0.16% Silver | US\$ 33.79 | -0.59% Copper | US\$ 5.1 | -0.22%

Forex

US\$/PKR | \$ 280.23| -0.01% US\$/EUR | \$ 1.08| -0.08% US\$/JPY | \$ 149.25| +0.3% US\$/GBP | \$ 1.29| -0.15% DXY | \$ 103.99| +0.16%

Major Global Stock Indices

S&P500 | -0.22% Euro Stoxx 50 | -1.03% FTSE100 | -0.05% Nikkei | +0.1% Shanghai | -0.94%

Today's Company announcement

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Morning News

'No hurdles in IMF agreement'

https://tribune.com.pk/story/2535509/no-hurdles-in-imf-agreement

KSA, Pakistan agree to boost economic ties

https://epaper.brecorder.com/2025/03/21/1-page/1042547-news.html

From SBP to EXIM Bank; ECC to clear Rs330bn LTFF portfolio transfer

https://epaper.brecorder.com/2025/03/21/1-page/1042542-news.html

Repatriation of profits, dividends jumps to \$1.55bn

https://www.thenews.com.pk/print/1293714-repatriation-of-profits-dividends-jumps-to-1-55bn

Pakistan Plans to Legalize Crypto in Bid for Foreign Investment

https://www.bloomberg.com/news/articles/2025-03-20/pakistan-plans-to-legalize-crypto-in-bid-for-foreign-investment

Forex reserves hit \$16bn mark

https://epaper.brecorder.com/2025/03/21/1-page/1042549-news.html

Oil imports post paltry growth

https://www.dawn.com/news/1899288/oil-imports-post-paltry-growth

System constraints; KE says unable to get more than 2,000MW from national grid

https://epaper.brecorder.com/2025/03/21/1-page/1042553-news.html

Banking sector deposits increase 12% YoY to Rs31tr in January

https://www.thenews.com.pk/print/1293715-banking-sector-deposits-increase-12pc-yoy-to-rs31tr-in-january

Private sector lending drops sharply

https://www.dawn.com/news/1899282/private-sector-lending-drops-sharply

<u>Court dismisses writ petition, Greentree's public offer resumes with</u> revised timeline





https://profit.pakistantoday.com.pk/2025/03/20/court-dismisses-writ-petition-greentrees-public-offer-resumes-with-revised-timeline/

Gold prices hit new highs

https://epaper.brecorder.com/2025/03/21/4-page/1042581-news.html

Govt won't have objection if court releases Imran: Rana Sana

https://www.thenews.com.pk/print/1293867-govt-won-t-have-objection-if-court-releases-imran-rana-sana

Efforts under way to bring Fazl into grand alliance: Omar Ayub

https://www.thenews.com.pk/print/1293869-efforts-under-way-to-bring-fazl-into-grand-alliance-omar-ayub

International

Oil set for weekly gain on Iran sanctions, OPEC+ plan to rein in overproduction

https://www.reuters.com/business/energy/oil-set-weekly-gain-iran-sanctions-opec-plan-rein-overproduction-2025-03-21/

Asian Stocks Jittery as Tariff Concerns Mount: Markets Wrap

 $\underline{https://www.bloomberg.com/news/articles/2025-03-20/stock-market-\underline{today-dow-s-p-live-updates}}$



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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