

## Market Statistics

### Market

KSE 100 Close | 65,417.4 | Chg: -0.48%  
KSE ALL Vol. (mn) | 242.67  
FIPI (\$ mn) | 1.813

### \*Commodities\*

Brent Oil | US\$ 85.22 | -0.65%  
Crude WTI | US\$ 80.53 | 0.28%  
Coal (RB) | US\$ 98.5 | 0%  
Gold | US\$ 2,177.55 | -0.33%  
Silver | US\$ 24.77 | -0.96%  
Copper | US\$ 4.02 | -1.07%

### \*Forex\*

US\$/PKR | \$ 278.4 | 0%  
US\$/EUR | \$ 0.92 | +0.18%  
US\$/JPY | \$ 151.54 | -0.05%  
US\$/GBP | \$ 0.79 | +1.02%  
DXY | \$ 104.18 | +0.73%

### \*Major Global Stock Indices\*

S&P500 | +0.32%  
Euro Stoxx 50 | +1.02%  
FTSE100 | +1.88%  
Nikkei | +0.02%  
Shanghai | -1.41%

### \*Today's Company announcement\*

ATLH  
TCORP  
PMPK  
ALTN  
SHNI  
AGTL  
SYS

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## Morning News

Govt to take tough economic measures to steer country out of crisis: PM Shehbaz

<https://www.brecorder.com/news/40294806/govt-to-take-tough-economic-measures-to-steer-country-out-of-crisis-pm-shehbaz>

IMF wants 18pc GST on top of PDL on petroleum products

<https://www.thenews.com.pk/print/1171015-imf-wants-18pc-gst-on-top-of-pdl-on-petroleum-products>

WB may approve \$150m for two projects today

<https://epaper.brecorder.com/2024/03/22/26-page/988530-news.html>

Forex reserves rise by \$239m

<https://epaper.brecorder.com/2024/03/22/26-page/988529-news.html>

Missing trader fraud arrangements: IMF underscores need for amending STA

<https://www.brecorder.com/news/40294879/missing-trader-fraud-arrangements-imf-underscores-need-for-amending-sta>

Eyebrows raised over massive tariff hike sought by gas firms

<https://www.thenews.com.pk/print/1171011-eyebrows-raised-over-massive-tariff-hike-sought-by-gas-firms>

Jul-Feb 2023-24; \$6.678bn borrowed from multiple sources

<https://epaper.brecorder.com/2024/03/22/1-page/988422-news.html>

Govt plans PMU for upgrades amid refineries pushback

<https://www.thenews.com.pk/print/1170827-govt-plans-pmu-for-upgrades-amid-refineries-pushback>

Today MoF going to embark upon budgetary works

<https://epaper.brecorder.com/2024/03/22/26-page/988527-news.html>

MYT components and other adjustments; Six Discos seek Rs5 raise in tariff

<https://epaper.brecorder.com/2024/03/22/1-page/988424-news.html>

Cherat Cement shareholders approve Rs75m investment in Mirpurkhas Sugar Mills

<https://mettisglobal.news/cherat-cement-shareholders-approve-rs75m-investment-in-mirpurkhas-sugar-mills/>

CCP Approves Merger of TPL Life Insurance and Dar Es Salaam Textile Mills

<https://propakistani.pk/2024/03/21/ccp-approves-merger-of-tpl-life-insurance-and-dar-es-salaam-textile-mills/>

Power, gas theft: FIA asked to launch 'massive' crackdown

<https://www.brecorder.com/news/40294937/power-gas-theft-fia-asked-to-launch-massive-crackdown>

IMF agreement implementation; PD revises gas supply priorities

<https://epaper.brecorder.com/2024/03/22/1-page/988423-news.html>

Panther Tyres accelerates expansion with Rs1.99bn fund utilization

<https://mettisglobal.news/panther-tyres-accelerates-expansion-with-rs1-99bn-fund-utilization/>

Election irregularities: Pakistan expresses desire to address 'misunderstandings'

<https://www.brecorder.com/news/40294942/election-irregularities-pakistan-expresses-desire-to-address-misunderstandings>

### **International**

Asian Stocks Open Mixed as US Hits Fresh Highs: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-03-21/stock-market-today-dow-s-p-live-updates?srnd=undefined>

Oil Steadies After Two-Day Drop as Rates, Geopolitics Dominate

<https://www.bloomberg.com/news/articles/2024-03-21/latest-oil-market-news-and-analysis-for-march-22?srnd=homepage-asia>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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