

Investor Kit

Tuesday, March 26, 2024



Market Statistics

Market

KSE 100 Close | 65,525.6 | Chg: 0.57%
KSE ALL Vol. (mn) | 129.4
FIPI (\$ mn) | 3.091

Commodities

Brent Oil | US\$ 86.08 | 0%
Crude WTI | US\$ 81.94 | 0.28%
Coal (RB) | US\$ 98.6 | -0.05%
Gold | US\$ 2,171.05 | -0.24%
Silver | US\$ 24.79 | -0.43%
Copper | US\$ 3.99 | -0.49%

Forex

US\$/PKR | \$ 278.13 | 0%
US\$/EUR | \$ 0.92 | 0%
US\$/JPY | \$ 151.42 | +0.07%
US\$/GBP | \$ 0.79 | -0.01%
DXY | \$ 104.23 | -0.23%

Major Global Stock Indices

S&P500 | -0.31%
Euro Stoxx 50 | +0.26%
FTSE100 | -0.17%
Nikkei | -0.04%
Shanghai | -0.38%

Today's Company announcement

OTSU
PKGS
GLAXO
AICL

GI Securities (BRP-009)

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Morning News

High tariffs, tax burden threaten economic stability: PBC SSS

<https://www.thenews.com.pk/print/1172251-high-tariffs-tax-burden-threaten-economic-stability-pbc>

Major tax base-broadening initiative; 'Tajir Dosti' plan to be extended to more cities

<https://epaper.brecorder.com/2024/03/26/1-page/988735-news.html>

Bonds begin to attract dollars

<https://www.dawn.com/news/1823796/bonds-begin-to-attract-dollars>

Pakistan to seek US waiver for Iran gas pipeline project

<https://tribune.com.pk/story/2460482/pakistan-to-seek-us-waiver-for-iran-gas-pipeline-project>

10 Discos seek Rs2.765trn tariff adjustment

<https://epaper.brecorder.com/2024/03/26/1-page/988738-news.html>

Logistics' platform for third-party vehicles; SLG plans to raise Rs1.19bn in equity capital

<https://epaper.brecorder.com/2024/03/26/2-page/988750-news.html>

SIFC gives go-ahead for establishing largest IT Park in Islamabad

<https://www.brecorder.com/news/40295379/sifc-gives-go-ahead-for-establishing-largest-it-park-in-islamabad>

Dealers urge margin revision, OCAC seeks exchange rate method overhaul

<https://www.thenews.com.pk/print/1172253-dealers-urge-margin-revision-ocac-seeks-exchange-rate-method-overhaul>

PAMA says used car imports jump eightfold, local manufacturers at risk

<https://www.thenews.com.pk/print/1172256-pama-says-used-car-imports-jump-eightfold-local-manufacturers-at-risk>

Industry sends SOS amid heavy influx of Iranian oil

<https://www.dawn.com/news/1823793/industry-sends-sos-amid-heavy-influx-of-iranian-oil>

Risk mitigation policies of banks 'lack transparency'

<https://www.dawn.com/news/1823795/risk-mitigation-policies-of-banks-lack-transparency>

Rana Sana assails PPP 'attitude' in coalition govt

<https://www.thenews.com.pk/print/1172395-rana-sana-assails-ppp-attitude-in-coalition-govt>

ST evasion of nearly Rs5bn; LTO Karachi registers FIR against corporate entity

<https://epaper.brecorder.com/2024/03/26/12-page/988834-news.html>

Proposed acquisition in Telenor Pakistan; CCP still awaiting crucial info from PTCL

<https://epaper.brecorder.com/2024/03/26/1-page/988737-news.html>

Tribunal allows Murad, Swati to contest Senate polls

<https://www.thenews.com.pk/print/1172392-tribunal-allows-murad-swati-to-contest-senate-polls>

International

Oil prices extend upward momentum on expectations of tighter supply

<https://www.reuters.com/markets/commodities/oil-prices-extend-upward-momentum-expectations-tighter-supply-2024-03-26/>

Asian Stocks Rise Ahead of Quarter-End, PCE Data: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-03-25/stock-market-today-dow-s-p-live-updates>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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