

# Investor Kit

Wednesday, March 6, 2024



## Market Statistics

### Market

KSE 100 Close | 65726 | Chg: -0.34%  
KSE ALL Vol. (mn) | 185.73  
FIPI (\$. mn) | 0.057

### \*Commodities\*

Brent Oil | US\$ 82.22 | +0.22%  
Crude WTI | US\$ 78.33 | +0.28%  
Coal (RB) | US\$ 101.5 | +0.1%  
Gold | US\$ 2133.8 | -0.38%  
Silver | US\$ 23.86 | -0.53%  
Copper | US\$ 3.85 | +0.2%

### \*Forex\*

US\$/PKR | \$ 279.31 | +-0.02%  
US\$/EUR | \$ 0.92 | +0.05%  
US\$/JPY | \$ 149.95 | -0.07%  
US\$/GBP | \$ 0.79 | +0.03%  
DXY | \$ 103.81 | +0.01%

### \*Major Global Stock Indices\*

S&P500 | -1.02%  
Euro Stoxx 50 | -0.43%  
FTSE100 | +0.08%  
Nikkei | -0.04%  
Shanghai | +0.12%

### \*Today's Company announcement\*

SHEL  
EFUG  
FABL  
CWSM  
PNSC

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### GI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974  
Fax: +92 21 35301726  
7th Floor, The Forum, Suite No. 701-713,  
Block-9, Clifton, Karachi-75600, Pakistan  
<https://www.igisecurities.com.pk/>

## Morning News

Remaining funds of first tranche of WB loan; ECC approves Rs7.6bn TSG for PKR cover

<https://epaper.brecorder.com/2024/03/06/1-page/986969-news.html>

Finance ministry gets ready for talks with IMF

<https://www.thenews.com.pk/print/1165007-finance-ministry-gets-ready-for-talks-with-imf>

Govt plans Rs3.92 trillion debt sale to fund deficit

<https://www.thenews.com.pk/print/1164856-govt-plans-rs3-92-trillion-debt-sale-to-fund-deficit>

Of \$11bn pledged to Pakistan after floods, only \$1.4bn disbursed so far

<https://www.thenews.com.pk/print/1165006-of-11bn-pledged-to-pakistan-after-floods-only-1-4bn-disbursed-so-far>

There's drastic cut in the number of IT return filers

<https://epaper.brecorder.com/2024/03/06/12-page/987042-news.html>

Jul-Jan debt rises 6pc

<https://epaper.brecorder.com/2024/03/06/1-page/986965-news.html>

New govt to consult IMF over power sector issues

<https://www.thenews.com.pk/print/1165009-new-govt-to-consult-imf-over-power-sector-issues>

Dollar's upward trend fuels speculation

<https://www.dawn.com/news/1819485/dollars-upward-trend-fuels-speculation>

Services exports fall in January

<https://www.dawn.com/news/1819483/services-exports-fall-in-january>

Hubco forecasts power demand to fall again

<https://epaper.brecorder.com/2024/03/06/1-page/986966-news.html>

Presidential poll: PPP 'accomplishes' mission to attain '345 electoral votes' for Zardari

<https://www.thenews.com.pk/latest/1164786-presidential-election-ppp-accomplishes-mission-to-attain-345-electoral-votes-for-zardari>

US expresses its willingness to work with new govt

<https://epaper.brecorder.com/2024/03/06/12-page/987049-news.html>

\*International\*

Oil falls 1% on concerns over China's economic growth plan

<https://www.reuters.com/business/energy/oil-extends-fall-chinas-pledge-transform-economy-fails-impress-2024-03-05/>

Tech Drags Asia Stocks Lower Amid China Congress: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-03-05/stock-market-today-dow-s-p-live-updates>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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# Contact Details

## Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
 Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
 Packages Mall  
 Tel: (+92-42) 38303560-69  
 Fax: (+92-42) 38303559

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
 Block- B, Jinnah Avenue, Blue Area  
 Tel: (+92-51) 2604861-2, 2604864, 2273439  
 Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
 Regency International 949, The Mall  
 Faisalabad  
 Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
 Model Town, Town Hall Road  
 Tel: (+92-68) 5871652-3  
 Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
 Abdali Road  
 Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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