# **Investor Kit**

Tuesday, 02 May 2023

### **Market Stats**

#### Market

KSE 100 Close | 41580.9 | Chg: 0.28% KSE ALL Vol. (mn) | 268 FIPI (\$. mn) | -16.322

#### Commodities

Brent Oil | \$ 79.69| +0.06% Crude WTI | \$ 75.81| +0.04% Coal (RB) | \$ 129.75| 0% Gold | \$ 1982.31| -0.02% Silver | \$ 24.88| -0.44% Copper | \$ 3.93| -0.23%

#### Forex

\$/PKR | \$ 283.84| -0.03% \$/EUR | \$ 0.91| -0.08% \$/JPY | \$ 137.41| -0.04% \$/GBP | \$ 0.8| 0% DXY | \$ 102.02| -0.14%

#### **Major Global Stock Indices**

S&P500 | -0.04% Euro Stoxx 50 | +0.03% FTSE100 | +0.5% Nikkei | -0.03% Shanghai | +1.14%

**Today's Company announcement** PAKT DATM DLL

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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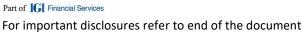
### **Morning News**

Budget preparation 'hits snag' over delay in IMF deal

#### Domestic

deal IMF facility revival hopes recede as reviews still unfinished https://www.thenews.com.pk/print/1066029-imf-facility-revival-hopes-recede-as-reviews-stillunfinished Govt keeps petrol price unchanged, slashes HSD by Rs5 https://www.dawn.com/news/1750144/govt-keeps-petrol-price-unchanged-slashes-hsd-by-rs5 Currency stabilises as foreign reserves improve https://tribune.com.pk/story/2414155/currency-stabilises-as-foreign-reserves-improve 'Discord Leaks' reveal Pakistan's declining support for US https://www.brecorder.com/news/40239714/discord-leaks-reveal-pakistans-declining-support-for-<u>us</u> US fears vulnerability may force Pakistan deeper into debt https://www.dawn.com/news/1749928/us-fears-vulnerability-may-force-pakistan-deeper-into-debt \$58bn China-Pakistan rail link should move ahead: study https://www.thenews.com.pk/print/1065168-58bn-china-pakistan-rail-link-should-move-aheadstudy Pakistan Achieves Record Bumper Wheat Crop of 27.5 Million Tons https://propakistani.pk/2023/04/30/pakistan-achieves-record-bumper-wheat-crop-of-27-5-milliontons/ Govt to Consider Proposal to Put More Tax Burden on Rich https://propakistani.pk/2023/04/30/govt-to-consider-proposal-to-put-more-tax-burden-on-rich/ Inflation projected to hit 38pc as food, energy prices rocket https://www.dawn.com/news/1750091/inflation-projected-to-hit-38pc-as-food-energy-pricesrocket FBR Reports a Massive Shortfall in Tax Collection https://propakistani.pk/2023/04/29/fbr-reports-a-massive-shortfall-in-tax-collection/ FED on tobacco products: Govt may get additional revenue of Rs60bn https://www.brecorder.com/news/40239830/fed-on-tobacco-products-govt-may-get-additionalrevenue-of-rs60bn ECC Allowed Massive Hike in Medicine Prices to Ensure Availability https://augaf.com/ecc-allowed-massive-hike-in-medicine-prices-to-ensure-availability/ Rs80bn gas subsidy to five export sectors ends https://epaper.brecorder.com/2023/04/30/1-page/961196-news.html Dar asks PD, gas cos, PSO to improve their liquidity position https://epaper.brecorder.com/2023/04/30/1-page/961197-news.html Power Div says circular debt crosses Rs4trn mark https://epaper.brecorder.com/2023/04/29/1-page/961132-news.html Refineries dealt blow as incentives denied https://tribune.com.pk/story/2414290/refineries-dealt-blow-as-incentives-denied

https://www.thenews.com.pk/latest/1065337-budget-preparation-hits-snags-over-delay-in-imf-









National Energy Policy Aims to Save \$6.4 Billion Per Year https://propakistani.pk/2023/04/29/national-energy-policy-aims-to-save-6-4-billion-per-year/

Sui Gas to Collect Additional Fixed Charges from Consumers https://propakistani.pk/2023/04/29/sui-gas-to-collect-additional-fixed-charges-from-consumers/

Concern over energy inefficiency https://tribune.com.pk/story/2414288/concern-over-energy-inefficiency

SNGPL withdraws concessionary tariff from Five Export Oriented sectors https://mettisglobal.news/sngpl-withdraws-concessionary-tariff-from-five-export-oriented-sectors/

Cement Companies Resisting Implementation of Track and Trace System <u>https://propakistani.pk/2023/05/01/cement-companies-resisting-implementation-of-track-and-trace-system/</u>

UBL Exploring Potential Merger with Silkbank <u>https://augaf.com/ubl-exploring-potential-merger-with-silkbank/</u>

Honda Pakistan Extend Plant Shut Down for Fourth Time on LC Issues <u>https://augaf.com/honda-pakistan-extend-plant-shut-down-for-fourth-time-on-lc-issues/</u>

Punjab polls: IK warns of taking to the streets if SC order violated <u>https://www.brecorder.com/news/40239836/punjab-polls-ik-warns-of-taking-to-the-streets-if-sc-order-violated</u>

Govt indicates it doesn't want polls before budget <u>https://epaper.brecorder.com/2023/05/01/1-page/961252-news.html</u>

#### International

Asia Stocks Fall as Traders Pare Risk Ahead of Fed: Markets Wrap <u>https://www.bloomberg.com/news/articles/2023-05-01/asia-stocks-set-for-mixed-open-as-bond-sales-jump-markets-wrap?srnd=markets-vp&leadSource=uverify%20wall</u>

Oil falls as economic fears weigh against potential crude draw <u>https://www.reuters.com/markets/commodities/oil-falls-economic-fears-weigh-against-potential-</u> <u>crude-draw-2023-05-02/</u>



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