

## Market Stats

### Market

KSE 100 Close | 41580.9 | Chg: 0.28%  
KSE ALL Vol. (mn) | 268  
FIPI (\$. mn) | -16.322

### Commodities

Brent Oil | \$ 79.69 | +0.06%  
Crude WTI | \$ 75.81 | +0.04%  
Coal (RB) | \$ 129.75 | 0%  
Gold | \$ 1982.31 | -0.02%  
Silver | \$ 24.88 | -0.44%  
Copper | \$ 3.93 | -0.23%

### Forex

\$/PKR | \$ 283.84 | -0.03%  
\$/EUR | \$ 0.91 | -0.08%  
\$/JPY | \$ 137.41 | -0.04%  
\$/GBP | \$ 0.8 | 0%  
DXY | \$ 102.02 | -0.14%

### Major Global Stock Indices

S&P500 | -0.04%  
Euro Stoxx 50 | +0.03%  
FTSE100 | +0.5%  
Nikkei | -0.03%  
Shanghai | +1.14%

### Today's Company announcement

PAKT  
DATM  
DLL

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

Budget preparation 'hits snag' over delay in IMF deal

<https://www.thenews.com.pk/latest/1065337-budget-preparation-hits-snags-over-delay-in-imf-deal>

IMF facility revival hopes recede as reviews still unfinished

<https://www.thenews.com.pk/print/1066029-imf-facility-revival-hopes-recede-as-reviews-still-unfinished>

Govt keeps petrol price unchanged, slashes HSD by Rs5

<https://www.dawn.com/news/1750144/govt-keeps-petrol-price-unchanged-slashes-hsd-by-rs5>

Currency stabilises as foreign reserves improve

<https://tribune.com.pk/story/2414155/currency-stabilises-as-foreign-reserves-improve>

'Discord Leaks' reveal Pakistan's declining support for US

<https://www.brecorder.com/news/40239714/discord-leaks-reveal-pakistans-declining-support-for-us>

US fears vulnerability may force Pakistan deeper into debt

<https://www.dawn.com/news/1749928/us-fears-vulnerability-may-force-pakistan-deeper-into-debt>

\$58bn China-Pakistan rail link should move ahead: study

<https://www.thenews.com.pk/print/1065168-58bn-china-pakistan-rail-link-should-move-ahead-study>

Pakistan Achieves Record Bumper Wheat Crop of 27.5 Million Tons

<https://propakistani.pk/2023/04/30/pakistan-achieves-record-bumper-wheat-crop-of-27-5-million-tons/>

Govt to Consider Proposal to Put More Tax Burden on Rich

<https://propakistani.pk/2023/04/30/govt-to-consider-proposal-to-put-more-tax-burden-on-rich/>

Inflation projected to hit 38pc as food, energy prices rocket

<https://www.dawn.com/news/1750091/inflation-projected-to-hit-38pc-as-food-energy-prices-rocket>

FBR Reports a Massive Shortfall in Tax Collection

<https://propakistani.pk/2023/04/29/fbr-reports-a-massive-shortfall-in-tax-collection/>

FED on tobacco products: Govt may get additional revenue of Rs60bn

<https://www.brecorder.com/news/40239830/fed-on-tobacco-products-govt-may-get-additional-revenue-of-rs60bn>

ECC Allowed Massive Hike in Medicine Prices to Ensure Availability

<https://augaf.com/ecc-allowed-massive-hike-in-medicine-prices-to-ensure-availability/>

Rs80bn gas subsidy to five export sectors ends

<https://epaper.brecorder.com/2023/04/30/1-page/961196-news.html>

Dar asks PD, gas cos, PSO to improve their liquidity position

<https://epaper.brecorder.com/2023/04/30/1-page/961197-news.html>

Power Div says circular debt crosses Rs4trn mark

<https://epaper.brecorder.com/2023/04/29/1-page/961132-news.html>

Refineries dealt blow as incentives denied

<https://tribune.com.pk/story/2414290/refineries-dealt-blow-as-incentives-denied>

National Energy Policy Aims to Save \$6.4 Billion Per Year

<https://propakistani.pk/2023/04/29/national-energy-policy-aims-to-save-6-4-billion-per-year/>

Sui Gas to Collect Additional Fixed Charges from Consumers

<https://propakistani.pk/2023/04/29/sui-gas-to-collect-additional-fixed-charges-from-consumers/>

Concern over energy inefficiency

<https://tribune.com.pk/story/2414288/concern-over-energy-inefficiency>

SNGPL withdraws concessionary tariff from Five Export Oriented sectors

<https://mettisglobal.news/sngpl-withdraws-concessionary-tariff-from-five-export-oriented-sectors/>

Cement Companies Resisting Implementation of Track and Trace System

<https://propakistani.pk/2023/05/01/cement-companies-resisting-implementation-of-track-and-trace-system/>

UBL Exploring Potential Merger with Silkbank

<https://augaf.com/ubl-exploring-potential-merger-with-silkbank/>

Honda Pakistan Extend Plant Shut Down for Fourth Time on LC Issues

<https://augaf.com/honda-pakistan-extend-plant-shut-down-for-fourth-time-on-lc-issues/>

Punjab polls: IK warns of taking to the streets if SC order violated

<https://www.brecorder.com/news/40239836/punjab-polls-ik-warns-of-taking-to-the-streets-if-sc-order-violated>

Govt indicates it doesn't want polls before budget

<https://epaper.brecorder.com/2023/05/01/1-page/961252-news.html>

## International

Asia Stocks Fall as Traders Pare Risk Ahead of Fed: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-05-01/asia-stocks-set-for-mixed-open-as-bond-sales-jump-markets-wrap?srnd=markets-vp&leadSource=uverify%20wall>

Oil falls as economic fears weigh against potential crude draw

<https://www.reuters.com/markets/commodities/oil-falls-economic-fears-weigh-against-potential-crude-draw-2023-05-02/>

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