

Market Stats

Market

KSE 100 Close | 41927.6 | Chg: 0.83%
KSE ALL Vol. (mn) | 219.98
FIPI (\$. mn) | -0.048

Commodities

Brent Oil | \$ 75.58 | +0.11%
Crude WTI | \$ 71.67 | +0.11%
Coal (RB) | \$ 128.9 | -0.66%
Gold | \$ 2017.76 | +0.05%
Silver | \$ 25.32 | -0.24%
Copper | \$ 3.85 | -0.38%

Forex

\$/PKR | \$ 283.92 | +0.03%
\$/EUR | \$ 0.91 | -0.22%
\$/JPY | \$ 136.06 | -0.34%
\$/GBP | \$ 0.8 | -0.17%
DXY | \$ 101.71 | -0.25%

Major Global Stock Indices

S&P500 | -1.16%
Euro Stoxx 50 | -1.48%
FTSE100 | -1.24%
Nikkei | +0.12%
Shanghai | +1.14%

Today's Company announcement

PICT
SHNI

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Pakistan's headline inflation in April at record high, hits a distressing 36.4%
<https://www.brecorder.com/news/40239915/pakistans-headline-inflation-in-april-at-record-high-hits-a-distressing-364>

Rupee remains relatively stable, settles at 283.92 against US dollar
<https://www.brecorder.com/news/40239874/rupee-remains-relatively-stable-settles-at-28392-against-us-dollar>

ADB vows to continue backing Pakistan's economic recovery
<https://www.dawn.com/news/1750486/adb-vows-to-continue-backing-pakistans-economic-recovery>

Banks eye \$2.5bn in remittances for April
<https://www.dawn.com/news/1750420/banks-eye-25bn-in-remittances-for-april>

Trade deficit declines 39.62pc to \$23.71bn YoY
<https://epaper.brecorder.com/2023/05/03/1-page/961430-news.html>

Chinese FM to arrive on 5th
<https://www.brecorder.com/news/40240053/chinese-fm-to-arrive-on-5th>

Terms for test Russian oil cargo under discussion
<https://www.brecorder.com/news/40240050/terms-for-test-russian-oil-cargo-under-discussion>

FBR rescinds SRO but new FED rates on cigarettes to remain intact
<https://epaper.brecorder.com/2023/05/03/14-page/961507-news.html>

Lucky Cement announces second buy-back of 23.8m of its own shares
<https://www.brecorder.com/news/40240036/lucky-cement-announces-second-buy-back-of-238m-of-its-own-shares>

AKFED intends to acquire more HBL shares
<https://www.brecorder.com/news/40240031/akfed-intends-to-acquire-more-hbl-shares>

Silkbank to formally pursue potential merger with UBL
<https://www.brecorder.com/news/40239878/silkbank-to-formally-pursue-potential-merger-with-ubl>

Nepra wants KE to pay interest on dues
<https://www.dawn.com/news/1750631/nepra-wants-ke-to-pay-interest-on-dues>

OMCs demand 100pc increase in margins
<https://www.dawn.com/news/1750624/omcs-demand-100pc-increase-in-margins>

Descon registers new fully-owned subsidiary in Sharjah
<https://profit.pakistantoday.com.pk/2023/05/02/descon-registers-new-fully-owned-subsiary-in-sharjah/>

LPG prices increased by Rs 5 per kg
<https://pakobserver.net/lpg-prices-increased-by-rs-5-per-kg/>

Flour millers give strike call
<https://epaper.brecorder.com/2023/05/03/1-page/961436-news.html>

Lotte Chemical Pakistan Resume Operations After One and a Half Month Shutdown
<https://augaf.com/lotte-chemical-pakistan-resume-operations-after-one-and-a-half-month-shutdown/>

Govt, PTI agree to hold same-day elections across Pakistan

<https://tribune.com.pk/story/2414717/govt-pti-agree-to-hold-same-day-elections-across-pakistan>

International

Oil Steadies After Collapsing by 5% as Demand Concerns Escalate

<https://www.bloomberg.com/news/articles/2023-05-02/crude-oil-prices-steady-after-slumping-5-as-demand-concerns-escalate?leadSource=uverify%20wall>

Asia Stocks Drop on Bank Woes as Traders Await Fed: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-05-02/stock-market-today-dow-s-p-live-updates?srnd=markets-vp&leadSource=uverify%20wall>

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