

Market Stats

Market

KSE 100 Close | 42087.9 | Chg: 0.38%
KSE ALL Vol. (mn) | 287.75
FIPI (\$. mn) | 3.425

Commodities

Brent Oil | \$ 72.93 | +1.08%
Crude WTI | \$ 68.81 | +0.97%
Coal (RB) | \$ 126 | -2.25%
Gold | \$ 2044.81 | +0.3%
Silver | \$ 25.86 | +1.12%
Copper | \$ 3.9 | +1.24%

Forex

\$/PKR | \$ 283.88 | -0.01%
\$/EUR | \$ 0.9 | -0.19%
\$/JPY | \$ 134.47 | -0.15%
\$/GBP | \$ 0.79 | -0.16%
DXY | \$ 101.09 | -0.25%

Major Global Stock Indices

S&P500 | -0.7%
Euro Stoxx 50 | +0.36%
FTSE100 | +0.2%
Nikkei | +0.12%
Shanghai | +0.59%

Today's Company announcement

OBOY
WHALE
SHEL
WAVES

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Federal budget likely to be tabled in NA on June 9

<https://www.thenews.com.pk/latest/1066640-federal-budget-likely-to-be-tabled-in-na-on-june-9>

Dar, US diplomat discuss Pakistan's IMF programme

<https://www.brecorder.com/news/40240110/dar-us-diplomat-discuss-pakistans-imf-programme>

No subsidy without prior approval, IMF tells Pakistan

<https://www.thenews.com.pk/print/1066831-no-subsidy-without-prior-approval-imf-tells-pakistan>

Dar, US diplomat discuss Pakistan's IMF programme

<https://www.brecorder.com/news/40240110/dar-us-diplomat-discuss-pakistans-imf-programme>

Rupee inches marginally higher, settles at 283.88 against US dollar

<https://www.brecorder.com/news/40240075/rupee-inches-marginally-higher-settles-at-28388-against-us-dollar>

Germany Commits €120m for Pakistan's Fight against Climate Change

<https://augaf.com/germany-commits-e120m-for-pakistans-fight-against-climate-change/>

Cash-surplus banks park Rs705bn in govt papers

<https://www.dawn.com/news/1750794/cash-surplus-banks-park-rs705bn-in-govt-papers>

Multi-pronged strategy being worked out to deal with smuggling: MoS Aisha

<https://www.brecorder.com/news/40240245/multi-pronged-strategy-being-worked-out-to-deal-with-smuggling-mos-aisha>

20pc customs duty, RD on import of edible oils, oilseeds proposed

<https://www.brecorder.com/news/40240229/20pc-customs-duty-rd-on-import-of-edible-oils-oilseeds-proposed>

KE ready to settle Rs 47bn clawback issue with Nepra

<https://www.brecorder.com/news/40240244/ke-ready-to-settle-rs-47bn-clawback-issue-with-nepra>

Economic woes drive gold prices to new high yet again

<https://profit.pakistantoday.com.pk/2023/05/03/economic-woes-drive-gold-prices-to-new-high-yet-again/>

Pakistan's textile exports plunge 29% year-on-year in April

<https://www.brecorder.com/news/40240081/pakistans-textile-exports-plunge-29-year-on-year-in-april>

Cement despatches decline by 16.55% during April 2023

<https://profit.pakistantoday.com.pk/2023/05/03/cement-despatches-declined-by-16-55-during-april-2023/>

Attock Refinery scales back operation amid low HSD intake

<https://www.brecorder.com/news/40240117/attock-refinery-scales-back-operation-amid-low-hsd-intake>

Sale of petroleum products in Pakistan plunges 46% in April amid economic downturn

<https://www.brecorder.com/news/40240097/sale-of-petroleum-products-in-pakistan-plunges-46-in-april-amid-economic-downturn>

'Online Only Brokers' SECP approves regulatory framework

<https://www.brecorder.com/news/40240231/online-only-brokers-secp-approves-regulatory-framework>

In report to SC, PTI seeks implementation of verdict on Punjab polls citing 'lack of consensus'
<https://www.dawn.com/news/1750701/in-report-to-sc-pti-seeks-implementation-of-verdict-on-punjab-polls-citing-lack-of-consensus>

International

Fed increases rates a quarter point and signals a potential end to hikes
<https://www.cnbc.com/2023/05/03/fed-rate-decision-may-2023-.html>

Oil's Chaotic Selloff Worsens With 7.2% Tumble at Asia Open
<https://www.bloomberg.com/news/articles/2023-05-03/oil-extends-plunge-in-early-asian-trading-on-recession-concerns?srnd=premium-asia#xj4y7vzkg&leadSource=verify%20wall>

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