

## Market Stats

### Market

KSE 100 Close | 42093.8 | Chg: 0.01%  
KSE ALL Vol. (mn) | 255.22  
FIPI (\$. mn) | -9.267

### Commodities

Brent Oil | \$ 73.15 | +0.55%  
Crude WTI | \$ 68.96 | +0.5%  
Coal (RB) | \$ 127.9 | +0.31%  
Gold | \$ 2049.34 | -0.05%  
Silver | \$ 26.02 | -0.09%  
Copper | \$ 3.87 | +0.22%

### Forex

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### Major Global Stock Indices

S&P500 | -0.72%  
Euro Stoxx 50 | -0.54%  
FTSE100 | -1.1%  
Nikkei | +0.12%  
Shanghai | -0.75%

### Today's Company announcement

HICL  
PIAA

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

IMF wants Pakistan to hike interest rates

<https://tribune.com.pk/story/2415037/imf-wants-pakistan-to-hike-interest-rates>

IMF to discuss Pakistan's budget plans in fresh hurdle to funding

<https://tribune.com.pk/story/2415072/imf-to-discuss-pakistans-budget-plans-in-fresh-hurdle-to-funding>

Rupee stabilises, settles at 283.82 against US dollar

<https://www.brecorder.com/news/40240258/rupee-inches-up-against-us-dollar>

SBP reserves decrease by \$5.6mn in a week

<https://mettisglobal.news/sbp-reserves-decrease-by-5-6mn-in-a-week/>

Gold price soars to Rs225,300 per tola

<https://mettisglobal.news/gold-price-soars-to-rs225300-per-tola/>

Govt Committed to Work with World Bank for Sustainable Development: Dar

<https://propakistani.pk/2023/05/04/govt-committed-to-work-with-world-bank-for-sustainable-development-dar/>

Ministry cannot pay water usage charges to AJ&K just now

<https://www.brecorder.com/news/40240455/ministry-cannot-pay-water-usage-charges-to-ajk-just-now>

Trilateral dialogue: Chinese FM, Afghan acting FM to arrive today

<https://www.brecorder.com/news/40240439/trilateral-dialogue-chinese-fm-afghan-acting-fm-to-arrive-today>

Pakistan-Turkiye trade in goods agreement comes into force

<https://epaper.brecorder.com/2023/05/05/1-page/961602-news.html>

Wheat procurement: ECC issues directives on issue of bank charges

<https://epaper.brecorder.com/2023/05/05/1-page/961592-news.html>

Luxury items including vehicles, mobile phones RDs imposed through SROs on import expired in March: FBR

<https://epaper.brecorder.com/2023/05/05/12-page/961666-news.html>

Russian ship carrying 750,000 barrels crude to arrive in June

<https://www.thenews.com.pk/print/1067052-russian-ship-carrying-750-000-barrels-crude-to-arrive-in-june>

Diesel smuggling from Iran reaches 8,000T/day

<https://www.thenews.com.pk/print/1067057-diesel-smuggling-from-iran-reaches-8-000t-day>

Auto financing drops to Rs317bn in March

<https://mettisglobal.news/auto-financing-drops-to-rs317bn-in-march/>

SECP issues guidelines on amalgamations/mergers

<https://epaper.brecorder.com/2023/05/05/7-page/961656-news.html>

LC issue strikes Thar mining

<https://www.thenews.com.pk/print/1067064-lc-issue-strikes-thar-mining>

SSGCL questions Pakistan Steel's audited accounts

<https://www.dawn.com/news/1751002/ssgcl-questions-pakistan-steels-audited-accounts>

SC to resume hearing today

<https://epaper.brecorder.com/2023/05/05/1-page/961595-news.html>

PTI to put up show in support of CJP tomorrow

<https://epaper.brecorder.com/2023/05/05/1-page/961594-news.html>

### **International**

Asia Stocks, US Futures Climb as Dollar Weakens: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-05-04/stock-market-today-dow-s-p-live-updates?srnd=premium-asia#xj4y7vzkg&leadSource=uverify%20wall>

ECB slows rate hike pace but signals more to come

<https://www.brecorder.com/news/40240443/ecb-slows-rate-hike-pace-but-signals-more-to-come>

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Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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