

Market Stats

Market

KSE 100 Close | 42242 | Chg: 0.35%
KSE ALL Vol. (mn) | 177.12
FIPI (\$. mn) | -0.246

Commodities

Brent Oil | \$ 75.48 | -0.08%
Crude WTI | \$ 71.34 | -0.08%
Coal (RB) | \$ 120.5 | -1.31%
Gold | \$ 2020.26 | +0.14%
Silver | \$ 25.67 | +0.02%
Copper | \$ 3.89 | +0.05%

Forex

\$/PKR | \$ 283.59 | -0.08%
\$/EUR | \$ 0.91 | -0.13%
\$/JPY | \$ 134.81 | -0.02%
\$/GBP | \$ 0.79 | +0.01%
DXY | \$ 101.16 | -0.01%

Major Global Stock Indices

S&P500 | +1.85%
Euro Stoxx 50 | +1.26%
FTSE100 | +0.98%
Nikkei | -0.63%
Shanghai | +1.45%

Today's Company announcement

HRPL

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

IMF to wrap up bailout review once financing in place
<https://epaper.brecorder.com/2023/05/06/1-page/961686-news.html>

Pakistan faces \$3.7bn debt payments in May, June: report
<https://www.brecorder.com/news/40240483/pakistan-faces-37bn-debt-payments-in-may-june-report>

Rs300bn dues of CPEC IPPs likely to be cleared next month
<https://www.brecorder.com/news/40240628/rs300bn-dues-of-cpec-ipps-likely-to-be-cleared-next-month>

PKR somehow improves its position
<https://epaper.brecorder.com/2023/05/06/1-page/961674-news.html>

Debt restructuring carries risks
<https://tribune.com.pk/story/2415451/debt-restructuring-carries-risks>

Budget proposals: PSX for digitization of cash transactions
<https://epaper.brecorder.com/2023/05/07/1-page/961728-news.html>

Dar seeks investment from foreign firms
<https://tribune.com.pk/story/2415391/dar-seeks-investment-from-foreign-firms>

Chinese bank opens LC for Russian oil import
<https://tribune.com.pk/story/2415367/chinese-bank-opens-lc-for-russian-oil-import>

91 percent profit from Gwadar Port operations goes to Chinese company
<https://www.nation.com.pk/06-May-2023/91-percent-profit-from-gwadar-port-operations-goes-to-chinese-company>

Islamabad, Kabul agree to remove trade barriers
<https://epaper.brecorder.com/2023/05/07/1-page/961737-news.html>

Economic slowdown triggers massive unemployment
<https://www.dawn.com/news/1751330/economic-slowdown-triggers-massive-unemployment>

Fiscal deficit for Jul-Mar reaches 3.7pc of GDP
<https://epaper.brecorder.com/2023/05/06/1-page/961684-news.html>

Six projects worth Rs227bn cleared
<https://www.dawn.com/news/1751159/six-projects-worth-rs227bn-cleared>

OGRA opens up LNG market
<https://tribune.com.pk/story/2415452/ogra-opens-up-lng-market>

Iranian diesel captures 25pc local market, says S&P
<https://www.dawn.com/news/1751157/iranian-diesel-captures-25pc-local-market-says-sp>

Sale of smuggled Iranian diesel causing huge revenue loss
<https://epaper.brecorder.com/2023/05/08/12-page/961892-news.html>

Govt to provide subsidy to growers on quality seed, fertilisers
<https://www.nation.com.pk/06-May-2023/govt-to-provide-subsidy-to-growers-on-quality-seed-fertilisers>

BAFL buys equity stake in BNPL fintech
<https://www.dawn.com/news/1751153/bafl-buys-equity-stake-in-bnpl-fintech>

No imported fuel to be used for new electricity generation: Dastgir
<https://epaper.brecorder.com/2023/05/06/5-page/961705-news.html>

1800cc imported vehicle prices likely to drop due to end of regulatory duty
<https://pakobserver.net/1800cc-imported-vehicle-prices-likely-to-drop-due-to-end-of-regulatory-duty/>

Indus Motor Company to launch locally-assembled Hybrid Electric Vehicle next year
<https://www.brecorder.com/news/40240652?ref=whatsapp>

Food sector displays robust growth
<https://tribune.com.pk/story/2415384/food-sector-displays-robust-growth>

Drugs/biologicals: PKR slide, rising inflation led to hike in MRPs, ECC told
<https://epaper.brecorder.com/2023/05/06/5-page/961708-news.html>

Toshakhana case: Court rejects IK's pleas, summons him for indictment
<https://epaper.brecorder.com/2023/05/06/10-page/961721-news.html>

If not challenged, verdict becomes final: CJP
<https://www.thenews.com.pk/print/1068035-if-not-challenged-verdict-becomes-final-cjp>

International

Oil Steadies as Traders Grapple With Demand Outlook After Slump
<https://www.bloomberg.com/news/articles/2023-05-07/crude-oil-prices-edge-higher-with-demand-outlook-monetary-policy-in-focus?srnd=premium-asia#xj4y7vzkg&leadSource=uverify%20wall>

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